

## **Hangzhou Steam Turbine Co., Ltd.**

### **Resolutions of the 29th Meeting of the 7th Term of Board**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

Hangzhou Steam Turbine Co., Ltd. has served the notice for the 29th Meeting of the 7th Term of board in writing on February 20, 2019. And voted by means of telecommunication on February 25, 2019. All of the 10 directors presented the meeting and examined and voted on the proposals on the meeting. This was complying with the provisions of the Company Law, Articles of Association, and Share Listing Rules of Shenzhen Stock Exchange, thus the meeting was legal and valid.

The following proposals were examined at the meeting and passed by open ballot:

#### **1. The meeting examined the Proposal on Joint external Investment and Related Transactions with Related Parties**

Zheng Bin, Yang Yongming, Ye Zhong and Li Guiwen – the related directors, waived from voting of this proposal. It was approved by 6 votes in favor, 0 objection and 0 waive.

The independent directors of the Company reviewed the proposal and issued the prior approval opinion before the board of directors convened, agreed to submit the proposal to the board of directors of the Company and expressed independent opinions on the matter.

The complete report is available as Announcement 2019-11 with Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily and at [www.cninfo.com.cn](http://www.cninfo.com.cn) dated February 26, 2019.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

February 26, 2019.