

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 30th Meeting of the 7th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Hangzhou Steam Turbine Co., Ltd. has served the notice for the 30th Meeting of the 7th Term of board in writing on March 8, 2019. And voted by means of telecommunication on March 14, 2019. All of the 10 directors presented the meeting and examined and voted on the proposals on the meeting. This was complying with the provisions of the Company Law and Articles of Association, thus the meeting was legal and valid.

The following proposals were examined at the meeting and passed by open ballot:

1. The meeting examined the Proposal on the Listing Transfer of Partial Holding Equity of Casting Company

The complete report is available as Announcement 2019-14 with Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily and at www.cninfo.com.cn dated March 15, 2019.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

March 15, 2019.