

tock code : 000413,200413

Abbreviation: Dongxu Optoelectronic, Dongxu B

Announcement No.: 2019-031

Tunghsu Optoelectronic Technology Co., Ltd.

The First Quarterly Report 2019

I. Important Notice

The Board of Directors ,Supervisory Committee, all directors, supervisors and senior executives of the Company hereby guarantees that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr.Wang Lipeng, The Company leader, Ms.Feng Qiuju Chief financial officer and the Mr.Wang Cang, the person in charge of the accounting department (the person in charge of the accounting)declare: the financial report carried in this report is authentic and completed

II. Basic information about the company

I.Main financial data and financial index

Indicate by tick mark whether the Company needs to retroactively restate any of its accounting data.

√Yes ☐No

Reasons for retrospective restatements:

Business merger under the same control.

	This period	Same period of last year		Changes of this period over same period of last year (%)
		Before adjustment	After adjustment	After adjustment
Operating income (RMB)	3,816,412,812.51	4,665,751,599.66	4,665,570,392.15	-18.20%
Net profit attributable to the shareholders of the listed company (RMB)	431,060,886.41	424,438,428.17	425,984,601.17	1.19%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	396,063,134.95	391,162,587.16	395,736,897.36	0.08%
Cash flow generated by business operation, net (RMB)	638,683,628.95	-1,127,140,487.84	-1,057,540,776.02	160.39%
Basic earning per share(RMB/Share)	0.08	0.07	0.07	14.29%
Diluted gains per share(RMB/Share)	0.08	0.07	0.07	14.29%
Weighted average return on equity (%)	1.32%	1.36%	1.37%	-0.05%
	End of this period	End of last period		Changes of this period-end over same period-end of last

				year(%)
		Before adjustment	After adjustment	After adjustment
Gross assets (RMB)	72,232,411,541.83	72,576,122,859.60	72,576,122,859.60	-0.47%
Net assets attributable to the shareholders of the listed company (RMB)	32,952,747,344.61	32,521,130,925.14	32,521,130,925.14	1.33%

Items and amount of non-current gains and losses

☒ Applicable ☐ Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	11,045,143.65	
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	25,906,295.87	
Gain/loss on loans obtained by entrusting others	246,200.42	
Other non-operating income and expenditure beside for the above items	2,740,855.07	
Less: Influenced amount of income tax	3,018,604.72	
Amount of influence of minority interests (After tax)	1,922,138.83	
Total	34,997,751.46	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ☒ Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period**1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders**

In shares

Total number of common shareholders at the period-end		357,654(includ ing 340,582 shareholders holding A shares and 17,072 shareholders holding B shares)	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)		0	
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Tunghsu Group Co., Ltd.	Domestic Non -State-owne d legal person	15.97%	915,064,091	352,006,791	Pledge	799,643,042
Shijiazhuang Baoshi Electronic Group Co., Ltd.	Domestic Non -State-owne d legal person	5.80%	332,382,171		Pledge	153,520,000
Shanghai Huimao Enterprise Management Co., Ltd.	Domestic Non -State-owne d legal person	4.58%	262,626,262	262,626,262	Pledge	80,240,722
Minsheng Royal Fund Management Co., Ltd—Ping An Bank-Daye Trust Zengli 2 single Fund Trust	Other	1.63%	93,363,625			
Tunghsu Optoelectronic Technology Co., Ltd. — The	Other	1.27%	72,639,296			

first ESOP						
Beixin Ruifeng Fund—China Merchants Bank—Daye Trust—Daye Trust Profit increase 3 single fund plan	Other	1.08%	62,095,032			
Shenzhen Taianer Information Technology Co., Ltd.	Domestic Non-State-owned legal person	1.07%	61,165,682		Pledge	55,265,682
Zhonghai Trust Co., Ltd.—Zhonghai Trust—Tunghsu Optoelectronic ESOP pooled Fund trust	Other	0.92%	52,555,280			
Kunshan Development Zone State-Owned Investment Holding Co., Ltd.	State-owned legal person	0.77%	43,988,269			
Yang Haihui	Domestic Natural person	0.55%	31,767,200			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held		Share type			
			Share type	Quantity		
Tunghsu Group Co., Ltd.	563,057,300		RMB Common shares		563,057,300	
Shijiazhuang Baoshi Electronic Group Co., Ltd.	332,382,171		RMB Common shares		332,382,171	
Minsheng Royal Fund Management Co., Ltd—Ping An Bank-Daye Trust Zengli 2 single Fund Trust	93,363,625		RMB Common shares		93,363,625	
Tunghsu Optoelectronic Technology Co., Ltd.—The	72,639,296		RMB Common shares		72,639,296	

first ESOP			
Beixin Ruifeng Fund—China Merchants Bank—Daye Trust—Daye Trust Profit increase 3 single fund plan	62,095,032	RMB Common shares	62,095,032
Shenzhen Taianer Information Technology Co., Ltd.	61,165,682	RMB Common shares	61,165,682
Zhonghai Trust Co., Ltd. — Zhonghai Trust — Tunghsu Optoelectronic ESOP pooled Fund trust	52,555,280	RMB Common shares	52,555,280
Kunshan Development Zone State-Owned Investment Holding Co., Ltd.	43,988,269	RMB Common shares	43,988,269
Yang Haihui	31,767,200	RMB Common shares	31,767,200
Hong Kong Securities Clearing Co., Ltd.	31,386,235	RMB Common shares	31,386,235
Explanation on shareholders participating in the margin trading business	Among the top 10 unrestricted tradable shareholders, Shijiazhuang Baoshi Electronics Group Co., Ltd. and Yang Haihui and Dongxu Group Co., Ltd. among the top 10 shareholders constitute a concerted relationship.		
Participation of top 10 unconditional common share shareholders in securities margin trading (if any)	Not applicable		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

☐ Applicable ☒ Not applicable

III Significant Events

I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

√ Applicable □ Not applicable

Financial index	This period (RMB)	Same period of last year (RMB)	Increase/decrease (%)	Main reason for change
Prepayments	3,931,402,375.92	5,215,414,219.51	-24.62%	The decrease in the current period was mainly due to the settlement of prepaid materials and construction funds.
Inventories	4,504,747,450.05	3,510,786,666.85	28.31%	The increase in inventory is the concentration of suppliers in the current period, and the company has increased inventory in the second quarter.
Other account payable	2,881,335,938.76	2,089,603,676.60	37.89%	The increase in the current period was mainly due to the increase in related party funds and interest payable.
Financial index	This period (RMB)	Same period of last year (RMB)	Increase/decrease (%)	Main reason for change
Administrative expense	141,671,065.56	108,880,249.34	30.12%	Management salary increases, new intangible assets lead to amortization increase in the current period.
Other gains	105,585,373.30	22,072,399.68	378.36%	The substantial increase in this period was mainly due to the receipt of tax returns from the company during the period.
Net cash flow arising from operating activities	638,683,628.95	-1,057,540,776.02	160.39%	The increase in net traffic of operating activities was mainly due to the strengthening of management and control of remittances in the current period

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

□ Applicable √ Not applicable

Progress in the implementation of share repurchase

□ Applicable √ Not applicable

Progress in the implementation of the reduction of the repurchased shares by means of centralized bidding

□ Applicable √ Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

☐ Applicable ☒ Not applicable

The company has no commitments completed in period and those without completed till end of the period from actual controller, shareholders, related parties, purchaser and companies.

IV. Prediction of Business performance for January- June 2019

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

☐ Applicable ☒ Not applicable

V. Investment in securities

☐ Applicable ☒ Not applicable

No securities investment in period.

VI. Investments in derivatives

☐ Applicable ☒ Not applicable

There is no derivative investment during the report period.

VII. The registration form of acceptance of investigation, communication and interview in the report period for future reference

☐ Applicable ☒ Not applicable

The Period has no research, communication and written inquiry from the investors in the report period.

VIII. External guarantee get out of line

☐ Applicable ☒ Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

☐ Applicable ☒ Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

Tunghsu Optoelectronic Technology Co., Ltd.

Board Chairman: Wang Lipeng

Issue day approved by the Board of Directors: April 29,2019