

Stock Code: 000530, 200530
Short Form of the Stock: Daleng Gufen; Daleng B

Notice No: 2019-025

Dalian Refrigeration Co., Ltd.
Announcement of Director Resign

Dalian Refrigeration Co., Ltd. (the “Company”) and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

Board of Directors of Dalian Refrigeration Co., Ltd. (the “Company”) received the resignations in written from Director Mr. Takagi Toshiyuki and Mr. Watabe Shinichi on 8 May 2019.

Due to job changes, Mr. Takagi Toshiyuki and Mr. Watabe Shinichi asked to step down Director of the 8th session of the Board. After resigning, they will no longer hold any position in the Company.

In line with relevant regulation of “Company Law” and “Article of Association”, members of the Board are not less than the statutory minimum due to resignation of Mr. Takagi Toshiyuki and Mr. Watabe Shinichi and the resignations go into effect from the date of such resignation delivers to the Board.

Board of the Company sincerely thanks for Mr. Takagi Toshiyuki and Mr. Watabe Shinichi in their term of office, and by-election for the directors will complete as soon as possible under the legal procedure.

Up to the date for this notice released, Mr. Takagi Toshiyuki and Mr. Watabe Shinichi held no share of the Company.

Hereby notify.

Board of Directors of
Dalian Refrigeration Co., Ltd.
9 May 2019