

HAINAN PEARL RIVER HOLDINGS CO., LTD.

THE THIRD QUARTERLY REPORT 2010

§1. Important Notice

1.1 The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives of Hainan Pearl River Holdings Co., Ltd. (hereinafter referred to as “the Company”) hereby guarantee that this report carries no false information, misleading statements or major omissions, and will accept, individually and collectively, the responsibility for factuality, accuracy and completeness of the information set forth herein.

1.2 The Financial Report of this third quarterly report has not been audited by a CPA firm.

1.3 Mr. Zheng Qing (Chairman of the Board and GM of the Company), Mr. Chen Binglian (Standing Vice GM and Financial Principal of the Company) and Mr. Yang Daoliang (Vice GM and Manager of the Financial Department) hereby confirm that the Financial Report enclosed in this quarterly report is factual and complete.

§ 2. Company Profile

2.1 Main accounting data and financial indicators

Unit: (RMB) Yuan

| | 30 Sept. 2010 | 31 Dec. 2009 | Increase/decrease (%) | |
|--|------------------|---------------------------------------|-----------------------|---------------------------------------|
| Total assets (Yuan) | 1,405,696,472.30 | 2,033,695,297.92 | -30.88 | |
| Owners' equity attributable to shareholders of listed company (Yuan) | 527,271,351.72 | 653,104,424.27 | -19.27 | |
| Share capital (Share) | 426,745,404.00 | 426,745,404.00 | 0.00 | |
| Net assets per share attributable to shareholders of listed company (Yuan/share) | 1.24 | 1.53 | -18.95 | |
| | Jul. -Sept. 2010 | Increase/decrease year-on-year (%) | Jan. -Sept. 2010 | Increase/decrease year-on-year (%) |
| Operating revenue (Yuan) | 50,373,671.40 | 104.35% | 594,410,243.55 | 717.75% |
| Net profit attributable to shareholders of listed company (Yuan) | -11,308,336.38 | 20.17% | 39,603,368.12 | -43.93% |
| Net cash flows arising from operating activities (Yuan) | -78,140,152.64 | -273.38% | 64,510,672.38 | -21.01% |
| Net cash flows per share arising from operating activities (Yuan/share) | -0.18 | -263.64% | 0.15 | -21.05% |
| Basic earnings per share (Yuan/share) | -0.03 | 0.00% | 0.09 | -47.06% |
| Diluted earnings per share (Yuan/share) | -0.03 | 0.00% | 0.09 | -47.06% |
| Weighted average ROE (%) | -2.13% | 0.58% | 6.71% | -6.80% |
| Weighted average ROE after deducting non-recurring gains and losses (%) | -2.75% | 0.41% | 4.40% | 16.41% |

Unit: (RMB) Yuan

| Items of non-recurring gains and losses | Amount for the period from the year-begin to the period-end |
|---|---|
| Gain/loss from non-current asset disposal | 1,677,640.69 |
| Capital occupation fees received from non-financial enterprises and recognized as current gain/loss | 12,217,195.00 |
| Other non-business incomes and expenses apart from the items above-net | -115,192.59 |
| Effect on income tax | -106,046.72 |
| Effect on minority interests | -28,547.59 |
| Total | 13,645,048.79 |

2.2 Total number of shareholders at period-end and shareholding of top ten shareholders holding shares not subject to trading moratorium

Unit: Share

| | | |
|---|---|------------------------------------|
| Total number of shareholders at period-end | 49,019 | |
| Top ten shareholders holding shares not subject to trading moratorium | | |
| Full name of shareholder | Number of shares not subject to moratorium held at period-end | Type of shares |
| Beijing Wanfa Real Estate Development Co., Ltd. | 112,479,478 | RMB ordinary shares |
| Wang Shuai | 2,300,000 | RMB ordinary shares |
| Zhang Shengqing | 2,139,972 | RMB ordinary shares |
| Chen Yunxuan | 2,088,822 | RMB ordinary shares |
| Zhao Xiaoxia | 1,949,250 | Domestically listed foreign shares |
| Wang Shuxia | 1,947,641 | RMB ordinary shares |
| Cai Weimin | 1,770,099 | RMB ordinary shares |
| Jiang Xiaoquan | 1,555,863 | RMB ordinary shares |
| Zhang Xiuling | 1,337,693 | RMB ordinary shares |
| Chen Zaiyan | 1,243,510 | RMB ordinary shares |

§3. Significant Events

3.1 Major changes in main accounting statement items and financial indicators, as well as reasons for such changes

Applicable Inapplicable

| Item | Jan.-Sept. 2010 | Jan.-Sept. 2009 | Increase/decrease (%) | Main reason for the change |
|---|-----------------|-----------------|-----------------------|--|
| Operating income | 594,410,243.55 | 72,688,429.93 | 717.75 | The sales income from the Meilin Qingcheng Phase Project was recognized. |
| Operating cost | 400,622,277.11 | 58,169,541.66 | 588.71 | The sales cost of the Meilin Qingcheng Phase Project was carried forward. |
| Business tax and surcharges | 69,081,371.81 | 4,038,496.52 | 1610.57 | The sales income for the current period increased, which thus resulted in the increase of provisions for relevant taxes and fares. |
| Selling expenses | 8,346,281.40 | 12,479,741.81 | -33.12 | The selling expenses on the Meilin Qingcheng Phase Project decreased. |
| Asset impairment loss | -4,915,951.63 | 4,286,404.41 | -214.69 | Part of the original impairment reserve for the investment for developing the Yan Jiang Yi Road Project was returned. |
| Investment income | -135,525.88 | 131,129,924.00 | -100.10 | A large sum of investment income was received in the same period of last year due to the transfer of equities of Southwest Securities while there were no such events in the current period. |
| Income tax expenses | 13,811,737.36 | 294,433.43 | 4590.95 | Hubei Pearl River Real Estate Development Co., Ltd., the Company' s subsidiary, recognized incomes and made provisions for taxes and fares. |
| Other comprehensive incomes | -165,436,444.67 | 333,098,373.99 | -149.67 | The fair value of shares of Southwest Securities changed. |
| Net cash flows from investing activities | -145,571,521.53 | -7,609,822.88 | -1812.94 | Lendings to external parties as debt investments increased in the current period. |
| Net cash flows from financing activities | -152,444,221.78 | 241,528,978.77 | -163.12 | Borrowings from financial institutions and the actual controller decreased while repayments increased. |
| Item | 30 Sept. 2010 | 31 Dec. 2009 | Increase/decrease (%) | Main reason for the change |
| Monetary funds | 58,282,061.85 | 291,787,132.78 | -80.03 | Borrowings decreased, repayments increased and lendings as debt investments increased. |
| Accounts paid in advance | 61,708,254.44 | 44,285,760.93 | 39.34 | An account was paid in advance to Haikou Hongzhou Real Estate Development Co., Ltd. for purchasing housing properties. |
| Other receivables | 317,271,244.57 | 189,594,736.47 | 67.34 | Lendings to external parties as debt investments increased in the current period. |
| Inventory | 168,881,585.43 | 538,999,748.54 | -68.67 | The sales cost of the Meilin Qingcheng Phase Project was carried forward. |
| Available-for-sale financial assets | 408,642,500.00 | 631,417,500.00 | -35.28 | The fair value of shares of Southwest Securities changed. |
| Long-term equity investment | 71,917,358.97 | 13,149,424.41 | 446.92 | Sanya Wanjia Industrial Co., Ltd. was no longer included into the consolidated financial statements. |
| Short-term borrowings | 0.00 | 276,000,000.00 | -100.00 | The borrowing from Jilin Province Trust Co., Ltd. was repaid. |
| Accounts payable | 18,105,554.33 | 70,793,361.64 | -74.42 | The payment for the construction of the Meilin Qingcheng Phase Project was made. |
| Accounts received in advance | 43,254,643.99 | 306,932,163.78 | -85.91 | The sales income from the Meilin Qingcheng Phase Project was recognized. |
| Taxes and fares payable | 16,734,121.86 | -16,948,131.65 | 198.74 | The sales income from the Meilin Qingcheng Phase Project was recognized and provisions for relevant taxes and fares were made. |
| Non-current liabilities due within one year | 0.00 | 79,980,110.00 | -100.00 | Some bank borrowings were repaid. |
| Long-term borrowings | 325,000,000.00 | 110,000,000.00 | 195.45 | A trust financing was obtained from Chongqing International Trust Co., Ltd.. |
| Deferred income tax liabilities | 78,719,375.00 | 134,413,125.00 | -41.43 | The fair value of shares of Southwest Securities changed. |
| Minority interests | 20,212,678.53 | 12,771,330.23 | 58.27 | Hubei Pearl River Real Estate Development Co., Ltd. profited a lot in the current period. |

3.2 Progress of significant events, as well as analysis and explanation on their impact and solutions

3.2.1 Non-standard audit opinion

Applicable Inapplicable

3.2.2 Whether the Company provided funds to the controlling shareholder or its related parties or provided guarantees to external parties in violation of the prescribed procedures

Applicable Inapplicable

3.2.3 Signing and execution of significant contracts concerning routine operations

Applicable Inapplicable

3.2.4 Others

Applicable Inapplicable

3.3 Particulars about implementation of commitments made by the Company, its shareholders and actual controller

Applicable Inapplicable

3.4 Warnings of possible loss or large-margin change of the accumulated net profit made during the period from the beginning of the year to the end of the next report period compared with the same period of the last year according to prediction, as well as explanations on the reasons

Applicable Inapplicable

3.5 Other significant events that need to be explained

3.5.1 Securities investment

Applicable Inapplicable

3.5.2 Researches, interviews and visits received in report period.

No field researches, phone calls or written inquiries were received from investors in the report period.

3.6 Investments in financial derivative products

Applicable Inapplicable

3.6.1 Positions of financial derivative products held at period-end

Applicable Inapplicable

Chairman of Board of Directors: Zheng Qing
HaiNan Pearl River Holdings Co., Ltd.
27 October 2010

Balance Sheet

As at 30 Sept. 2010

Prepared by Hainan Pearl River Holdings Co., Ltd.

Unit: RMB Yuan

| Item | Closing balance | | Balance at year-begin | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | Consolidation | Parent company | Consolidation | Parent company |
| Current assets: | | | | |
| Monetary funds | 58,282,061.85 | 3,892,804.52 | 291,787,132.78 | 161,760,970.47 |
| Settlement fund reserves | | | | |
| Lendings to banks and other financial institutions | | | | |
| Transaction financial assets | | | | |
| Notes receivable | | | | |
| Accounts receivable | 4,716,925.35 | 1,111,301.71 | 2,645,699.47 | 1,014,754.61 |
| Accounts paid in advance | 61,708,254.44 | 50,972,137.65 | 44,285,760.93 | 202,040.00 |
| Premium receivables | | | | |
| Receivables from reinsurers | | | | |
| Reinsurance contract reserve receivables | | | | |
| Interest receivable | | | | |
| Dividend receivable | 260,015.00 | 260,015.00 | 260,015.00 | 260,015.00 |
| Other account receivables | 317,271,244.57 | 333,766,419.91 | 189,594,736.47 | 219,693,993.49 |
| Financial assets purchased under agreements to resell | | | | |
| Inventories | 168,881,585.43 | 12,782,893.61 | 538,999,748.54 | 84,392,446.86 |
| Non-current assets due within 1 year | | | | |
| Other current assets | | | | |
| Total current assets | 611,120,086.64 | 402,785,572.40 | 1,067,573,093.19 | 467,324,220.43 |
| Non-current assets: | | | | |
| Loans and advances | | | | |
| Available-for-sale financial assets | 408,642,500.00 | 408,642,500.00 | 631,417,500.00 | 631,417,500.00 |
| Held-to-maturity investments | | | | |
| Long-term accounts receivable | | | | |
| Long-term equity investment | 71,917,358.97 | 297,279,244.46 | 13,149,424.41 | 238,511,309.90 |
| Investing property | 20,120,137.80 | | 20,783,662.44 | |
| Fixed assets | 254,779,679.00 | 18,489,420.01 | 264,815,483.49 | 20,720,770.59 |
| Projects in construction | 4,721,000.00 | - | 2,510,000.00 | - |
| Engineering material | 606,206.60 | - | 606,206.60 | |
| Fixed asset disposal | | | | |
| Bearer biological assets | | | | |
| Oil and gas assets | | | | |
| Intangible assets | 31,976,747.26 | 1,660,283.79 | 32,617,178.56 | 1,696,031.52 |
| Development expense | | | | |
| Goodwill | | | | |
| Long-term expense to be apportioned | 1,812,756.03 | | 222,749.23 | |
| Deferred tax assets | | | | |
| Other non-current assets | | | | |
| Total of non-current assets | 794,576,385.66 | 726,071,448.26 | 966,122,204.73 | 892,345,612.01 |
| Total assets | 1,405,696,472.30 | 1,128,857,020.66 | 2,033,695,297.92 | 1,359,669,832.44 |

Legal representative: Zheng Qing

Person-in-charge of the accounting work: Chen Binglian

Person-in-charge of the accounting organ: Yang Daoliang

Balance Sheet

As at 30 Sept. 2010

Prepared by Hainan Pearl River Holdings Co., Ltd.

Unit: RMB Yuan

| Item | Closing balance | | Balance at year-begin | |
|--|------------------|------------------|-----------------------|------------------|
| | Consolidation | Parent company | Consolidation | Parent company |
| Current liabilities: | | | | |
| Short-term loans | - | - | 276,000,000.00 | 276,000,000.00 |
| Loans from central bank | | | | |
| Deposits received and held for others | | | | |
| Placements from banks and other financial institutions | | | | |
| Transaction financial liabilities | | | | |
| Notes payable | | | | |
| Accounts payable | 18,105,554.33 | 3,260,778.14 | 70,793,361.64 | 4,135,235.24 |
| Accounts received in advance | 43,254,643.99 | - | 306,932,163.78 | |
| Financial assets sold under agreements to repurchase | | | | |
| Handling charges and commissions payable | | | | |
| Employee's compensation payable | 3,640,317.65 | 372,032.58 | 5,055,394.37 | 598,915.23 |
| Tax payable | 16,734,121.86 | -3,190,577.92 | -16,948,131.65 | -3,354,179.89 |
| Interest payable | 75,391,111.70 | 42,141,133.62 | 65,601,325.75 | 29,034,494.85 |
| Dividend payable | 3,213,302.88 | 3,213,302.88 | 3,213,302.88 | 3,213,302.88 |
| Other accounts payable | 294,154,014.64 | 266,786,327.74 | 332,778,891.65 | 235,716,634.23 |
| Due to reinsurers | | | | |
| Insurance contract reserve | | | | |
| Payables for acting trading securities | | | | |
| Payables for acting underwriting securities | | | | |
| Non-current liabilities due within 1 year | - | - | 79,980,110.00 | - |
| Other current liabilities | | | | |
| Total current liabilities | 454,493,067.05 | 312,582,997.04 | 1,123,406,418.42 | 545,344,402.54 |
| Non-current liabilities: | | | | |
| Long-term borrowings | 325,000,000.00 | 220,000,000.00 | 110,000,000.00 | |
| Bonds payable | | | | |
| Long-term payables | | | | |
| Special account payables | | | | |
| Projected liabilities | | | | |
| Deferred tax liabilities | 78,719,375.00 | 78,719,375.00 | 134,413,125.00 | 134,413,125.00 |
| Other non-current liabilities | | | | |
| Total non-current liabilities | 403,719,375.00 | 298,719,375.00 | 244,413,125.00 | 134,413,125.00 |
| Total liabilities | 858,212,442.05 | 611,302,372.04 | 1,367,819,543.42 | 679,757,527.54 |
| Owner's equity (or shareholders' equity) | | | | |
| Paid-in capital (or share capital) | 426,745,404.00 | 426,745,404.00 | 426,745,404.00 | 426,745,404.00 |
| Capital reserves | 621,722,905.97 | 624,739,245.51 | 788,804,155.97 | 791,820,495.51 |
| Less: treasury stock | | | | |
| Surplus reserve | 114,177,485.88 | 109,487,064.39 | 114,177,485.88 | 109,487,064.39 |
| General risk provision | | | | |
| Retained earnings | -635,374,444.13 | -643,417,065.28 | -676,622,621.58 | -648,140,659.00 |
| Foreign exchange difference | | | | |
| Total owners' equity attributable to holding company | 527,271,351.72 | 517,554,648.62 | 653,104,424.27 | 679,912,304.90 |
| Minority interests | 20,212,678.53 | | 12,771,330.23 | |
| Total owner's equity | 547,484,030.25 | 517,554,648.62 | 665,875,754.50 | 679,912,304.90 |
| Total liabilities and owner's equity | 1,405,696,472.30 | 1,128,857,020.66 | 2,033,695,297.92 | 1,359,669,832.44 |

Legal representative: Zheng Qing

Person-in-charge of the accounting work: Chen Binglian

Person-in-charge of the accounting organ: Yang Daoliang

Income Statement

As of the period from Jan.-Sept. 2010

Prepared by Hainan Pearl River Holdings Co., Ltd.

Unit: RMB Yuan

| Item | Current period | | Same period of last year | |
|---|-----------------|-----------------|--------------------------|----------------|
| | Consolidation | Parent company | Consolidation | Parent company |
| I. Total operating income | 594,410,243.55 | 81,997,613.20 | 72,688,429.93 | 260,925.00 |
| Including: Sales | 594,410,243.55 | 81,997,613.20 | 72,688,429.93 | 260,925.00 |
| Interest income | | | | |
| Premium income | | | | |
| Handling charges and commission income | | | | |
| II. Total operating cost | 534,980,711.99 | 77,737,944.64 | 137,040,284.18 | 28,662,613.32 |
| Including: Cost of sales | 400,622,277.11 | 42,184,251.33 | 58,169,541.66 | 50,981.50 |
| Interest expenses | | | | |
| Service charge and commission expenses | | | | |
| Cash surrender value | | | | |
| Claim expenses-net | | | | |
| Provision for insurance contract reserves-net | | | | |
| Insurance policy dividend paid | | | | |
| Reinsurance expense | | | | |
| Business taxes and surcharges | 69,081,371.81 | 20,132,259.90 | 4,038,496.52 | -205,214.38 |
| Marketing and distribution expenses | 8,346,281.40 | 24,477.00 | 12,479,741.81 | 96,843.00 |
| Administrative expenses | 42,847,428.51 | 11,191,400.04 | 36,203,087.95 | 10,412,806.74 |
| Financial costs | 18,999,304.79 | 9,158,514.18 | 21,863,011.83 | 14,044,818.73 |
| Impairment loss | -4,915,951.63 | -4,952,957.81 | 4,286,404.41 | 4,262,377.73 |
| Add: gain/(loss) from change in fair value ("-" means loss) | | | | |
| Gain/(loss) from investment ("-" means loss) | -135,525.88 | -135,525.88 | 131,129,924.21 | 131,129,924.21 |
| Including: income from investment on affiliated enterprises and jointly-run enterprises | -135,525.88 | -135,525.88 | - | |
| Foreign exchange difference ("-" means loss) | | | | |
| III. Business profit ("-" means loss) | 59,294,005.68 | 4,124,142.68 | 66,778,069.96 | 102,728,235.89 |
| Add: non-business income | 1,735,978.72 | 1,710,013.72 | 2,518,993.95 | - |
| Less: non-business expense | 173,530.62 | 14,023.12 | 220,006.79 | 216,032.03 |
| Including: loss from non-current asset disposal | 32,373.03 | 14,023.12 | 27,500.00 | 27,500.00 |
| IV. Total profit ("-" means loss) | 60,856,453.78 | 5,820,133.28 | 69,077,057.12 | 102,512,203.86 |
| Less: Income tax expense | 13,811,737.36 | - | 294,433.43 | - |
| V. Net profit ("-" means loss) | 47,044,716.42 | 5,820,133.28 | 68,782,623.69 | 102,512,203.86 |
| Attributable to owners of parent company | 39,603,368.12 | | 70,637,761.25 | |
| Gain/loss of minority shareholders | 7,441,348.30 | | -1,855,137.56 | |
| VI. Earnings per share | | | | |
| (I) Basic earnings per share | 0.09 | | 0.17 | |
| (II) Diluted earnings per share | 0.09 | | 0.17 | |
| VII. Other comprehensive income | -165,436,440.67 | -168,177,789.56 | 333,098,373.99 | 333,098,373.99 |
| VIII. Total comprehensive income | -118,391,724.25 | -162,357,656.28 | 401,880,997.68 | 435,610,577.85 |
| Attributable to owners of parent company | -125,833,072.55 | | 403,736,135.24 | |
| Attributable to minority shareholders | 7,441,348.30 | | -1,855,137.56 | |

Legal representative: Zheng Qing

Person-in-charge of the accounting work: Chen Binglian

Person-in-charge of the accounting organ: Yang Daoliang

Income Statement

As of the period from Jul.-Sept. 2010

Prepared by Hainan Pearl River Holdings Co., Ltd.

Unit: RMB Yuan

| Item | Current period | | Same period of last year | |
|---|----------------|----------------|--------------------------|----------------|
| | Consolidation | Parent company | Consolidation | Parent company |
| I. Total operating income | 50,373,671.40 | 66,970.00 | 24,650,569.35 | 66,970.00 |
| Including: Sales | 50,373,671.40 | 66,970.00 | 24,650,569.35 | 66,970.00 |
| Interest income | | | | |
| Premium income | | | | |
| Handling charges and commission income | | | | |
| II. Total operating cost | 60,088,289.17 | 5,559,167.49 | 41,529,457.76 | 4,822,496.96 |
| Including: Cost of sales | 33,955,465.78 | 13,289.25 | 19,933,791.07 | 16,993.83 |
| Interest expenses | | | | |
| Service charge and commission expenses | | | | |
| Cash surrender value | | | | |
| Claim expenses-net | | | | |
| Provision for insurance contract reserves-net | | | | |
| Insurance policy dividend paid | | | | |
| Reinsurance expense | | | | |
| Business taxes and surcharges | 5,276,755.63 | 7,366.70 | 1,634,406.87 | 3,683.36 |
| Marketing and distribution expenses | 1,761,409.87 | - | 3,954,944.17 | 89,534.00 |
| Administrative expenses | 12,994,666.47 | 2,468,578.25 | 13,006,338.49 | 4,424,107.20 |
| Financial costs | 6,301,043.82 | 2,736,412.70 | 6,111,852.42 | 3,358,147.99 |
| Impairment loss | -201,052.40 | 333,520.59 | -3,111,875.26 | -3,069,969.42 |
| Add: gain/(loss) from change in fair value ("-" means loss) | | | | |
| Gain/(loss) from investment ("-" means loss) | -200,390.44 | -200,390.44 | - | - |
| Including: income from investment on affiliated enterprises and jointly-run enterprises | -200,390.44 | | | |
| Foreign exchange difference ("-" means loss) | | | | |
| III. Business profit ("-" means loss) | -9,915,008.21 | -5,692,587.93 | -16,878,888.41 | -4,755,526.96 |
| Add: non-business income | 25,965.00 | - | 2,365,871.78 | - |
| Less: non-business expense | 60,000.00 | - | 987.74 | - |
| Including: loss from non-current asset disposal | - | - | 987.74 | |
| IV. Total profit ("-" means loss) | -9,949,043.21 | -5,692,587.93 | -14,514,004.37 | -4,755,526.96 |
| Less: Income tax expense | 931,171.76 | | 242,095.25 | |
| V. Net profit ("-" means loss) | -10,880,214.97 | -5,692,587.93 | -14,756,099.62 | -4,755,526.96 |
| Attributable to owners of parent company | -11,308,336.38 | | -14,165,641.06 | |
| Gain/loss of minority shareholders | 428,121.41 | | -590,458.56 | |
| VI. Earnings per share | | | | |
| (I) Basic earnings per share | -0.03 | | -0.03 | |
| (II) Diluted earnings per share | -0.03 | | -0.03 | |
| VII. Other comprehensive income | 2,493,750.00 | 2,493,750.00 | -80,797,500.00 | -80,797,500.00 |
| VIII. Total comprehensive income | -8,386,464.97 | -3,198,837.93 | -95,553,599.62 | -85,553,026.96 |
| Attributable to owners of parent company | -8,814,586.38 | | -94,963,141.06 | |
| Attributable to minority shareholders | 428,121.41 | | -590,458.56 | |

Legal representative: Zheng Qing

Person-in-charge of the accounting work: Chen Binglian

Person-in-charge of the accounting organ: Yang Daoliang

Cash Flow Statement

As of the period from Jan.-Sept. 2010

Prepared by Hainan Pearl River Holdings Co., Ltd.

Unit: RMB Yuan

| Item | Current period | | Same period of last year | |
|---|-----------------|-----------------|--------------------------|----------------|
| | Consolidation | Parent company | Consolidation | Parent company |
| I. Cash flows from operating activities | | | | |
| Cash received from sales of goods or rendering of services | 311,056,465.19 | 63,062,832.61 | 322,770,087.33 | 1,796,479.00 |
| Net increase of customer deposits received and held for others | | | | |
| Net increase of loans from central bank | | | | |
| Net increase of loans from other financial institutions | | | | |
| Cash received against original insurance contracts | | | | |
| Net Cash received from reinsurance | | | | |
| Net increase of client deposit and investment | | | | |
| Net increase of disposal of tradable financial assets | | | | |
| Cash received as interest, fees and commissions | | | | |
| Net increase of borrowings from banks and other financial institutions | | | | |
| Cash received under repurchasing, net | | | | |
| Tax and fare refunds | | | | |
| Other cash received from operating activities | 63,644,782.99 | 42,065,771.68 | 11,921,658.30 | 6,288,346.54 |
| Sub-total of cash inflows from operating activities | 374,701,248.18 | 105,128,604.29 | 334,691,745.63 | 8,084,825.54 |
| Cash paid for goods and services | 128,325,970.11 | 50,444,358.71 | 161,957,480.49 | 1,984,729.33 |
| Net increase of customer loans and advances | | | | |
| Net increase of deposits in central bank, banks and other financial institutions | | | | |
| Cash paid for original contract claims | | | | |
| Cash paid for interest, fees and commissions | | | | |
| Cash paid for policy dividend | | | | |
| Cash paid to and for employees | 44,202,813.92 | 2,378,246.58 | 43,165,659.54 | 3,181,120.48 |
| Cash paid for taxes and fares | 52,896,374.95 | 21,293,555.78 | 30,837,883.74 | 1,947,239.02 |
| Other cash paid relating to operating activities | 84,765,416.82 | 22,480,311.72 | 17,057,515.56 | 12,960,391.96 |
| Sub-total of cash outflows from operating activities | 310,190,575.80 | 96,596,472.79 | 253,018,539.33 | 20,073,480.79 |
| Net cash flows from operating activities | 64,510,672.38 | 8,532,131.50 | 81,673,206.30 | -11,988,655.25 |
| II. Cash Flows from Investing Activities | | | | |
| Cash received from withdrawal of investments | 35,000,000.00 | 35,000,000.00 | 4,115,779.83 | 4,115,779.83 |
| Cash received from investment income | | | | |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 3,700,173.00 | 3,628,173.00 | 65,198.31 | |
| Net cash received from disposal of subsidiaries and other operating units | | | 70,000.00 | |
| Other cash received relating to investing activities | | | | |
| Sub-total of cash inflows of investing activities | 38,700,173.00 | 38,628,173.00 | 4,250,978.14 | 4,115,779.83 |
| Cash paid for acquisition of fixed assets, intangible assets and other long-term assets | 16,269,801.23 | 2,230,047.70 | 11,860,801.02 | 37,966.00 |
| Cash paid for acquisition of investments | 152,600,000.00 | 195,600,000.00 | | 12,000,000.00 |
| Net increase of pledge loans | | | | |
| Net cash paid for acquisition of subsidiaries and other operating units | | | | |
| Other cash paid relating to investing activities | 15,401,893.30 | | | |
| Sub-total of cash outflows of investing activities | 184,271,694.53 | 197,830,047.70 | 11,860,801.02 | 12,037,966.00 |
| Net cash flows from investing activities | -145,571,521.53 | -159,201,874.70 | -7,609,822.88 | -7,922,186.17 |
| III. Cash Flows from Financing Activities: | | | | |
| Cash received from absorbing investments | | | | |
| Including: Cash received by subsidiaries as investments from minority shareholders | | | | |
| Cash received from borrowings | 222,000,000.00 | 270,000,000.00 | 427,850,000.00 | 317,850,000.00 |
| Cash received from bonds issuing | | | | |
| Other cash received relating to financing activities | | | | |
| Sub-total of cash inflows of financing activities | 222,000,000.00 | 270,000,000.00 | 427,850,000.00 | 317,850,000.00 |
| Cash paid for repayments of borrowings | 360,980,110.00 | 276,000,000.00 | 178,180,000.00 | 2,680,000.00 |
| Cash paid for dividends, profit distribution or interest | 13,464,111.78 | 1,198,422.75 | 8,073,196.23 | 1,281,089.44 |
| Including: dividends or profits paid to minority shareholders by subsidiaries | | | | |
| Other cash paid relating to financing activities | | | 67,825.00 | 67,825.00 |
| Sub-total of cash outflows of financing activities | 374,444,221.78 | 277,198,422.75 | 186,321,021.23 | 4,028,914.44 |
| Net cash flows from financing activities | -152,444,221.78 | -7,198,422.75 | 241,528,978.77 | 313,821,085.56 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | | | | |
| V. Net decrease in cash and cash equivalents | -233,505,070.93 | -157,868,165.95 | 315,592,362.19 | 293,910,244.14 |
| Add: Opening balance of cash and cash equivalents | 291,787,132.78 | 161,760,970.47 | 36,655,536.17 | 4,869,795.27 |
| VI. Closing balance of cash and cash equivalents | 58,282,061.85 | 3,892,804.52 | 352,247,898.36 | 298,780,039.41 |

Legal representative: Zheng Qing

Person-in-charge of the accounting work: Chen Binglian

Person-in-charge of the accounting organ: Yang Daoliang