

Shenzhen Nanshan Power Co., Ltd.

The Third Quarterly Report for 2013

25 October 2013

Section I. Important Note

Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen Nanshan Power Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All the directors are present the meeting of the Board for deliberating the Third Quarter Report of the Company in person.

Yang Haixian, person in charge of the Company, head of the accounting works Fu Bo and Lu Xiaoping as well as Huang Jian, accounting body principals (accountant in charge) hereby confirms that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

Section II. Main accounting data and changes of shareholders

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

☐ Yes ☒ No

	Current period-end	Period-end of last year	Increase/decrease (%)	
Total assets(RMB)	5,677,641,329.62	5,536,067,729.98	2.56%	
Net assets attributable to shareholders of listed company (RMB)	1,352,130,062.70	1,548,919,427.80	-12.7%	
	Current period	Increase/decrease in comparison with same period of last year (%)	From year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year (%)
Operating revenue (RMB)	377,459,041.23	16.07%	942,935,976.14	-8.55%
Net profit attributable to shareholders of the listed company (RMB)	-95,254,016.43	-1.5%	-196,789,365.10	1.4%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	-96,363,561.41	0.16%	-207,243,821.85	9.91%
Net cash flow arising from operating activities(RMB)	--	--	559,028,964.17	1,377.54%
Basic earnings per share (RMB/Share)	-0.16	0%	-0.33	0%
Diluted earnings per share (RMB/Share)	-	-	-	-
Weighted average ROE (%)	-6.81%	-0.95%	-13.57%	-1.5%

Items and amount of extraordinary profit (gains)/losses

☒ Applicable ☐ Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
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Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	2,613,246.03	-
Other non-operating income and expenditure except for the aforementioned items	425,411.08	-
Import VAT refunds for natural gas	10,739,822.79	-
Impact on minority shareholders' equity (post-tax)	3,324,023.15	-
Total	10,454,456.75	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

In Share

Total shareholders at period-end		38,383				
Shares-held of top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Shenzhen Guangju Industrial Co., Ltd.	State-owned corporate	16.72%	100,769,712	-	-	-
HONG KONG NAM HOI (INTERNATIONAL) LTD	Foreign corporate	15.28%	92,123,248	-	-	-
SHENZHEN ENERGY (GROUP) CO., LTD.	State-owned corporate	10.8%	65,106,130	-	-	-
BNP P P/PANDA INVESTMENT COMPANY LIMITED	Foreign corporate	8.2%	49,426,518	-	-	-

STATE GRID SHENZHEN ENERGY DEVELOPMENT (GROUP) CO., LTD.	State-owned corporate	5.42%	32,673,560	-	-	-
Yang Fangping	Domestic nature person	0.37%	2,208,173	-	-	-
Jinbang Security Holding Co., Ltd	Foreign corporate	0.25%	1,500,000	-	-	-
Wang Tingsheng	Domestic nature person	0.22%	1,354,378	-	-	-
Ji Hongjun	Domestic nature person	0.19%	1,168,000	-	-	-
Huang Jingwen	Domestic nature person	0.16%	941,700	-	-	-
Particular about top ten shareholders with un-restrict shares held						
Shareholders	Amount of un-restrict shares held			Type of shares		
				Type	Amount	
Shenzhen Guangju Industrial Co., Ltd.	100,769,712			RMB ordinary shares	100,769,712	
HONG KONG NAM HOI (INTERNATIONAL) LTD	92,123,248			Domestically listed foreign shares	92,123,248	
SHENZHEN ENERGY (GROUP) CO., LTD.	65,106,130			RMB ordinary shares	65,106,130	
BNP P P/PANDA INVESTMENT COMPANY LIMITED	49,426,518			Domestically listed foreign shares	49,426,518	
STATE GRID SHENZHEN ENERGY DEVELOPMENT (GROUP) CO., LTD.	32,673,560			RMB ordinary shares	32,673,560	
Yang Fangping	2,208,173			Domestically listed foreign shares	2,208,173	
Jinbang Security Holding Co., Ltd	1,500,000			Domestically listed foreign shares	1,500,000	
Wang Tingsheng	1,354,378			RMB ordinary	1,354,378	

		shares	
Ji Hongjun	1,168,000	RMB ordinary shares	1,168,000
Huang Jingwen	941,700	RMB ordinary shares	941,700
Explanation on associated relationship among the top ten shareholders or consistent action	1. Shenzhen Energy (Group) Co., Ltd. holds 100% equities of HONG KONG NAM HOI (INTERNATIONAL) LTD indirectly; 2. Among other social public shareholders, the Company did not know whether there were associated relationships or belonging to consistent actors.		

Whether has an agreed-to-buyback dealing in reporting period

☐Yes ☒No

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

Items	+, - (%)	Reasons
Monetary fund	47.59%	Cash savings increased in the Period
Account paid in advance	-55.20%	The account paid in advance for goods to the suppliers decreased in the Period
Account payable	694.97%	Payable natural gas amount increased in the Period
Account received in advance	265.80%	The capacity transfer amount received in advance and construction amount from construction company increased in the Period
Long-term loans	-62.50%	Due loans are paid by Enviornment Company in the Period
Retained profit	-78.84%	Money-losing in the Period
Sales expenses	78.49%	Disposal charge for the sludge increased from Enviornment Company in the Period
Income tax	-100.00%	Money-losing in the Period
Net cash flow arising from operating activities	1377.54%	Natural gas amount was paid delay
Net cash flow arising from investment activities	-141.27%	Investment amount for Jiangxi Xinchang was collected in last period
Net cash flow arising from financing activities	302.11%	The bank loans reduced in the Period

II. Progress and influence of the main events as well as solution analysis specification

Overview	Disclosure date	Query indexes of disclosure website for interim report
In 2012, Deloitte Touche Tohmatsu CPAs Co., Ltd. (LLP) issued qualified auditor's report with paragraph of emphasized matters for the Company. During the report period, more details of the matter involved in non-standard qualified opinion please found in Annual Report of 2012 disclosed on 23 April 2013.	2013-04-23	Notice No.: 2013—010

III. Commitments made by the Company or shareholders holding above 5% shares of the Company in reporting period or made in previous period and extending to reporting period.

☐ Applicable ☒ Not applicable

IV. Estimation of operation performance for year of 2013

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

☐ Applicable ☒ Not applicable

V. Particular about security investment

☐ Applicable ☒ Not applicable

VI. Particulars about derivatives investment

☐ Applicable ☒ Not applicable

VII. In the report period, reception of research, communication and interview

Time	Place	Way	Type	Reception	Contents discussed and material provided
2013-09-16	Conference room of the Company	Field research	Individual	Shareholders in Fujian	Ask for information about routine operation of the Company
2013-07-02	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about future development issues
2013-07-05	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about the land covering in Qianhai
2013-07-08	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about relocation
2013-08-29	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Giving suggestions about land development
2013-08-31	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about relevant progress of projects of the controlling subsidiary
2013-09-12	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about the Human Resources
2013-09-13	Site of activity of	Enquiry in written	Individual	Investors from	Ask for information about

	group on-line Open Day held by Shenzhen Securities Regulatory Bureau			Shenzhen “Interactive”	operation and management
2013-09-16	Office of the Company	Enquiry in written	Individual	Investors from Shenzhen “Interactive”	Ask for information about relocation

Section IV. Financial Statement

I. Financial statement

1. Consolidated Balance Sheet

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Balance at period-end	Balance at period-begin
Current assets:		
Monetary funds	777,578,932.78	526,852,121.41
Settlement provisions		
Capital lent		
Transaction finance asset		
Notes receivable		
Accounts receivable	853,108,323.51	924,997,868.15
Accounts paid in advance	5,435,100.43	12,132,738.08
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	19,371,915.78	16,297,883.22
Purchase restituted finance asset		
Inventories	1,333,173,401.15	1,220,486,524.51
Non-current asset due within one year		
Other current assets	556,440,661.61	606,661,855.88
Total current assets	3,545,108,335.26	3,307,428,991.25
Non-current assets:		
Granted loans and advances		
Finance asset available for sales		
Held-to-maturity investment		

Long-term account receivable		
Long-term equity investment	57,315,000.00	49,315,000.00
Investment property	4,097,345.41	4,429,359.55
Fixed assets	1,935,333,388.21	2,040,100,204.81
Construction in progress	50,727,929.54	47,177,164.98
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	59,959,195.98	62,471,514.35
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	8,331.56	45,822.68
Deferred income tax asset	2,782,546.88	2,782,546.88
Other non-current asset	22,309,256.78	22,317,125.48
Total non-current asset	2,132,532,994.36	2,228,638,738.73
Total assets	5,677,641,329.62	5,536,067,729.98
Current liabilities:		
Short-term loans	3,121,456,258.15	3,210,361,552.86
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Transaction financial liabilities		
Notes payable	2,100,000.00	29,670,000.00
Accounts payable	564,195,249.39	70,970,449.91
Accounts received in advance	53,356,105.00	14,586,000.00
Selling financial asset of repurchase		
Commission charge and commission payable		
Wage payable	33,823,283.82	35,431,332.25
Taxes payable	-688,409.78	2,961,440.37
Interest payable	95,226,782.34	86,232,475.82

Dividend payable		
Other accounts payable	257,976,357.92	303,027,729.31
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	4,127,445,626.84	3,753,240,980.52
Non-current liabilities:		
Long-term loans	6,000,000.00	16,000,000.00
Bonds payable		
Long-term account payable		
Special accounts payable		
Projected liabilities		
Deferred income tax liabilities		
Other non-current liabilities	51,422,219.61	44,015,465.64
Total non-current liabilities	57,422,219.61	60,015,465.64
Total liabilities	4,184,867,846.45	3,813,256,446.16
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	602,762,596.00	602,762,596.00
Capital public reserve	363,633,446.84	363,633,446.84
Less: Inventory shares		
Reasonable reserve		
Surplus public reserve	332,908,397.60	332,908,397.60
Provision of general risk		
Retained profit	52,825,622.26	249,614,987.36
Balance difference of foreign currency translation		
Total owner's equity attributable to parent company	1,352,130,062.70	1,548,919,427.80
Minority interests	140,643,420.47	173,891,856.02
Total owner's equity(or shareholders' equity)	1,492,773,483.17	1,722,811,283.82
Total liabilities and owner's equity(or shareholders' equity)	5,677,641,329.62	5,536,067,729.98

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

2. Balance Sheet of parent company

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Balance at period-end	Balance at period-begin
Current assets:		
Monetary funds	390,698,976.51	204,114,395.05
Transaction finance asset		
Notes receivable		
Accounts receivable	522,056,301.43	589,569,090.03
Accounts paid in advance	83,334.21	394,954.21
Interest receivable		
Dividend receivable	654,140,866.58	654,140,866.58
Other receivables	1,554,855,564.15	1,391,822,925.79
Inventories	98,914,581.04	88,668,143.49
Non-current asset due within one year		
Other current assets	417,844,281.38	435,035,629.99
Total current assets	3,638,593,905.30	3,363,746,005.14
Non-current assets:		
Finance asset available for sales		
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	749,297,849.76	741,297,849.76
Investment real estate		
Fixed assets	271,057,961.20	279,009,436.68
Construction in progress	36,936,936.11	35,828,374.94
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	8,362,546.35	9,419,549.87
Expense on Research and Development		
Goodwill		

Long-term expenses to be apportioned	8,331.56	45,822.68
Deferred income tax asset		
Other non-current asset		
Total non-current asset	1,065,663,624.98	1,065,601,033.93
Total assets	4,704,257,530.28	4,429,347,039.07
Current liabilities:		
Short-term loans	1,909,000,000.00	1,929,000,000.00
Transaction financial liabilities		
Notes payable		
Accounts payable	368,738,026.66	9,875,959.85
Accounts received in advance	51,051,000.00	14,586,000.00
Wage payable	15,850,697.38	17,344,092.23
Taxes payable	643,641.08	1,073,552.54
Interest payable	3,340,829.66	4,066,892.25
Dividend payable		
Other accounts payable	795,383,934.02	801,846,707.84
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	3,144,008,128.80	2,777,793,204.71
Non-current liabilities:		
Long-term loans		
Bonds payable		
Long-term account payable		
Special accounts payable		
Projected liabilities		
Deferred income tax liabilities		
Other non-current liabilities	34,309,318.56	36,270,689.55
Total non-current liabilities	34,309,318.56	36,270,689.55
Total liabilities	3,178,317,447.36	2,814,063,894.26
Owner's equity (or shareholders' equity):		
Paid-up capital (or share capital)	602,762,596.00	602,762,596.00
Capital public reserve	288,769,132.47	288,769,132.47
Less: Inventory shares		

Reasonable reserve		
Surplus public reserve	332,908,397.60	332,908,397.60
General risk reserve		
Retained profit	301,499,956.85	390,843,018.74
Balance difference of foreign currency translation		
Total owner's equity(or shareholders' equity)	1,525,940,082.92	1,615,283,144.81
Total liabilities and owner's equity(or shareholders' equity)	4,704,257,530.28	4,429,347,039.07

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

3. Consolidated Profit Statement (this report period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Total operating revenue	377,459,041.23	325,208,774.15
Including: Operating revenue	377,459,041.23	325,208,774.15
II. Total operating cost	675,373,038.44	654,497,626.48
Including: Operating cost	611,435,993.69	577,082,890.89
Operating tax and extras	1,505,393.09	1,524,313.83
Sales expenses	1,107,191.37	725,163.37
Administration expenses	22,338,338.27	24,186,774.58
Financial expenses	38,986,122.02	50,978,483.81
III. Operating profit (Loss is listed with "-")	-297,913,997.21	-329,288,852.33
Add: Non-operating income	181,649,915.35	219,351,220.16
Less: Non-operating expense	35,603.65	
IV. Total Profit (Loss is listed with "-")	-116,299,685.51	-109,937,632.17
Less: Income tax expense		38,927.06
V. Net profit (Net loss is listed with "-")	-116,299,685.51	-109,976,559.23
Net profit attributable to owner's of parent company	-95,254,016.43	-93,847,614.89
Minority shareholders' gains and losses	-21,045,669.08	-16,128,944.34
VI. Earnings per share:	--	--

i. Basic earnings per share	-0.16	-0.16
ii. Diluted earnings per share	0	0
VIII. Total comprehensive income	-116,299,685.51	-109,976,559.23
Total consolidated income attributable to owners of parent company	-95,254,016.43	-93,847,614.89
Total consolidated income attributable to minority shareholders	-21,045,669.08	-16,128,944.34

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

4. Profit Statement of parent company (this report period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Amount in this period	Amount in last period
I. Operating revenue	70,126,843.50	130,251,183.74
Less: operating cost	160,492,787.13	259,637,602.56
Operating tax and extras	1,280,410.52	1,110,823.14
Administration expenses	7,669,646.17	11,603,078.65
Financial expenses	12,147,809.10	17,505,904.84
II. Operating profit (Loss is listed with "-")	-111,463,809.42	-159,606,225.45
Add: Non-operating income	65,849,290.33	106,765,077.11
III. Total Profit (Loss is listed with "-")	-45,614,519.09	-52,841,148.34
IV. Net profit (Net loss is listed with "-")	-45,614,519.09	-52,841,148.34
V. Earnings per share:	--	--
VII. Total comprehensive income	-45,614,519.09	-52,841,148.34

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

5. Consolidated profit statement (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Total operating revenue	942,935,976.14	1,031,050,972.71

Including: Operating revenue	942,935,976.14	1,031,050,972.71
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	1,737,743,181.81	1,957,015,767.33
Including: Operating cost	1,522,600,218.91	1,723,912,065.25
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	4,529,450.82	4,804,173.48
Sales expenses	2,204,982.07	1,235,320.21
Administration expenses	67,417,079.71	74,785,085.51
Financial expenses	140,991,450.30	152,279,122.88
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with "-")		
III. Operating profit (Loss is listed with "-")	-794,807,205.67	-925,964,794.62
Add: Non-operating income	564,815,008.67	693,512,658.61
Less: Non-operating expense	45,603.65	37,764.81
Including: Disposal loss of		

non-current asset		
IV. Total Profit (Loss is listed with “-”)	-230,037,800.65	-232,489,900.82
Less: Income tax expense		677,573.96
V. Net profit (Net loss is listed with “-”)	-230,037,800.65	-233,167,474.78
Including: net profit realized before consolidation by merged party		
Net profit attributable to owner’s of parent company	-196,789,365.10	-199,587,051.53
Minority shareholders’ gains and losses	-33,248,435.55	-33,580,423.25
VI. Earnings per share:	--	--
i. Basic earnings per share	-0.33	-0.33
ii. Diluted earnings per share	0	0
VII. Other consolidated income		
VIII. Total comprehensive income	-230,037,800.65	-233,167,474.78
Total consolidated income attributable to owners of parent company	-196,789,365.10	-199,587,051.53
Total consolidated income attributable to minority shareholders	-33,248,435.55	-33,580,423.25

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

6. Profit Statement of parent company (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Items	Amount in this period	Amount in last period
I. Operating revenue	214,311,934.01	474,721,369.05
Less: operating cost	483,656,279.61	793,555,266.93
Operating tax and extras	3,823,474.57	3,744,057.77
Sales expenses		
Administration expenses	20,615,728.59	35,195,933.63
Financial expenses	45,831,684.12	45,036,646.61
Losses of devaluation of asset		
Add: Changing income of fair		

value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
II. Operating profit (Loss is listed with "-")	-339,615,232.88	-402,810,535.89
Add: Non-operating income	250,272,170.99	369,978,352.21
Less: Non-operating expense		2,785.84
Including: Disposal loss of non-current asset		
III. Total Profit (Loss is listed with "-")	-89,343,061.89	-32,834,969.52
Less: Income tax expense		
IV. Net profit (Net loss is listed with "-")	-89,343,061.89	-32,834,969.52
V. Earnings per share	--	--
i. Basic earnings per share		
ii. Diluted earnings per share		
VI. Other consolidated income		
VII. Total comprehensive income	-89,343,061.89	-32,834,969.52

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

7. Consolidated Cash Flow Statement (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	1,054,690,247.15	1,359,541,121.17
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		

Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of disposal of transaction financial asset		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	730,185,430.66	451,491,105.11
Subtotal of cash inflow arising from operating activities	1,784,875,677.81	1,811,032,226.28
Cash paid for purchasing commodities and receiving labor service	1,004,529,440.70	1,616,195,542.93
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	85,041,035.84	80,292,827.32
Taxes paid	17,228,311.84	24,854,285.83
Other cash paid concerning operating activities	119,047,925.26	51,854,543.30
Subtotal of cash outflow arising from operating activities	1,225,846,713.64	1,773,197,199.38
Net cash flows arising from operating activities	559,028,964.17	37,835,026.90
II. Cash flows arising from investing activities:		
Cash received from recovering investment		106,342,100.00
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	320,000.00	
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	320,000.00	106,342,100.00
Cash paid for purchasing fixed,	10,394,182.98	50,545,020.48

intangible and other long-term assets		
Cash paid for investment	8,000,000.00	12,000,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	18,394,182.98	62,545,020.48
Net cash flows arising from investing activities	-18,074,182.98	43,797,079.52
III. Cash flows arising from financing activities		
Cash received from absorbing investment		70,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	2,278,961,917.89	2,657,751,220.78
Cash received from issuing bonds		
Other cash received concerning financing activities		116,036,060.00
Subtotal of cash inflow from financing activities	2,278,961,917.89	2,843,787,280.78
Cash paid for settling debts	2,377,867,212.60	2,667,824,953.89
Cash paid for dividend and profit distributing or interest paying	191,146,896.68	179,595,456.53
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		68,500,000.00
Subtotal of cash outflow from financing activities	2,569,014,109.28	2,915,920,410.42
Net cash flows arising from financing activities	-290,052,191.39	-72,133,129.64
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-175,778.43	34,991.06
V. Net increase of cash and cash equivalents	250,726,811.37	9,533,967.84
Add: Balance of cash and cash equivalents at the period -begin	526,852,121.41	629,318,992.12
VI. Balance of cash and cash equivalents at the period -end	777,578,932.78	638,852,959.96

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

8. Cash Flow Statement of parent company (from year-begin to end of this period)

Prepared by Shenzhen Nanshan Power Co., Ltd

In RMB

Item	Amount in this period	Amount in last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	460,580,584.80	699,578,763.38
Write-back of tax received		
Other cash received concerning operating activities	582,445,086.99	1,143,071,611.54
Subtotal of cash inflow arising from operating activities	1,043,025,671.79	1,842,650,374.92
Cash paid for purchasing commodities and receiving labor service	279,095,567.50	695,489,427.34
Cash paid to/for staff and workers	46,666,025.39	42,253,733.56
Taxes paid	8,619,616.43	9,121,561.20
Other cash paid concerning operating activities	399,580,750.38	754,585,306.91
Subtotal of cash outflow arising from operating activities	733,961,959.70	1,501,450,029.01
Net cash flows arising from operating activities	309,063,712.09	341,200,345.91
II. Cash flows arising from investing activities:		
Cash received from recovering investment		106,342,100.00
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		106,342,100.00
Cash paid for purchasing fixed, intangible and other long-term assets	2,145,916.53	33,042,996.54
Cash paid for investment	8,000,000.00	204,500,000.00
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	10,145,916.53	237,542,996.54
Net cash flows arising from investing	-10,145,916.53	-131,200,896.54

activities		
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	1,539,000,000.00	1,494,000,000.00
Cash received from issuing bonds		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	1,539,000,000.00	1,494,000,000.00
Cash paid for settling debts	1,559,000,000.00	1,510,824,953.89
Cash paid for dividend and profit distributing or interest paying	92,332,717.29	97,784,601.45
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	1,651,332,717.29	1,608,609,555.34
Net cash flows arising from financing activities	-112,332,717.29	-114,609,555.34
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-496.81	165.34
V. Net increase of cash and cash equivalents	186,584,581.46	95,390,059.37
Add: Balance of cash and cash equivalents at the period -begin	204,114,395.05	303,150,447.89
VI. Balance of cash and cash equivalents at the period -end	390,698,976.51	398,540,507.26

Legal representative: Yang Haixian

Person in charge of accounting works: Fu Bo; Lu Xiaoping

Person in charge of accounting institution: Huang Jian

II. Audit Report

Whether the third quarter report was audited or not

☐Yes ☒No

The third quarter report of the Company has not been audited