



深圳南山热电股份有限公司
Shenzhen Nanshan Power Co., Ltd.

The Third Quarterly Report for 2019

2019-055

October 2019

Section I. Important Note

Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen Nanshan Power Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All Directors are attended the Board Meeting for Quarterly Report deliberation. Chairman Li Xinwei, person in charge of the Company, Director GM Chen Yuhui, person in charge of accounting works and CFO Dai Xiji as well as Deputy Manager Wang Yi (act for the financial management dept.), person in charge of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete. Concerning the forward-looking statements with future planning involved in the Semi-Report, they do not constitute a substantial commitment for investors. Investors are advised to exercise caution of investment risks.

The Company has no plans of cash dividend distributed, no bonus shares and has no share converted from capital reserve either.

The report has been prepared in both Chinese and English, for any discrepancies, the Chinese version shall prevail. Please read the full report seriously.

Paraphrase

Items	Refers to	Definition
Company, the Company, Shen Nan Dian, listed Company	Refers to	Shenzhen Nanshan Power Co., Ltd.
Shen Nan Dian Dongguan Co	Refers to	Shen Nan Dian (Dongguan) Weimei Electric Power Co., Ltd
Nanshan Power Factory	Refers to	Nanshan Power Factory of Shenzhen Nanshan Power Co., Ltd.
Articles of association	Refers to	Article of Association of Shenzhen Nanshan Power Co., Ltd.
RMB: Yuan, ten thousand Yuan, 100 million Yuan	Refers to	Except the special description of the monetary unit, the rest of the monetary unit is RMB Yuan, ten thousand Yuan
The reporting period	Refers to	Jul. 1, 2019 to Sept. 30, 2019

Section II Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

☐Yes ☒No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets (RMB)	3,376,037,319.78	3,307,148,289.92	2.08%	
Net assets attributable to shareholders of listed company (RMB)	1,986,395,333.79	1,977,871,851.51	0.43%	
	Current period	Increase/decrease in comparison with same period of last year	From year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	408,965,405.06	-24.28%	817,090,021.44	-49.56%
Net profit attributable to shareholders of the listed company (RMB)	33,806,673.10	371.94%	8,523,482.28	-77.07%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	32,161,272.48	463.61%	4,054,761.65	-88.28%
Net cash flow arising from operating activities (RMB)	--	--	83,562,330.43	-54.18%
Basic earnings per share (RMB/Share)	0.06	500.00%	0.01	-83.33%
Diluted earnings per share (RMB/Share)	0.06	500.00%	0.01	-83.33%
Weighted average ROE	1.72%	377.78%	0.43%	-77.13%

Items and amount of extraordinary profit (gains)/losses

☒Applicable ☐Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-401,997.12	Abandonment loss of fixed assets

Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	4,814,245.06	Government grants are amortized with assets concerned
Other non-operating income and expenditure except for the aforementioned items	99,267.48	
Less: impact on income tax	58,566.03	
Impact on minority shareholders' equity (post-tax)	-15,771.24	
Total	4,468,720.63	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period		25,172	Total preferred stockholders with voting rights recover at the end of report period (if applicable)		0	
Top ten share-holding						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
HONG KONG NAM HOI (INTERNATIONAL) LTD.	Foreign corporate	15.28%	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	State-owned corporate	12.22%	73,666,824			
SHENZHEN	State-owned	10.80%	65,106,130			

ENERGY (GROUP) CO., LTD.	corporate					
Gaohua—HSBC—GOLDMAN, SACHS & CO.LLC	Foreign corporate	2.13%	12,839,723			
BOCI SECURITIES LIMITED	Foreign corporate	1.78%	10,723,049			
Liu Fang	Domestic nature person	1.48%	8,921,888			
CMS (HK)	State-owned corporate	1.40%	8,442,728			
Zeng Ying	Domestic nature person	1.26%	7,602,400			
Mei Yi Investment Property Co., Ltd.	Domestic non-state-owned legal person	0.86%	5,207,600			
LI SHERYN ZHAN MING	Overseas nature person	0.79%	4,790,390			

Particular about top ten shareholders with un-restrict shares held

Shareholders' name	Amount of unrestricted shares held at reporting period-end	Type of shares	
		Type	Amount
HONG KONG NAM HOI (INTERNATIONAL) LTD.	92,123,248	Domestically listed foreign shares	92,123,248
Shenzhen Guangju Industrial Co., Ltd.	73,666,824	RMB ordinary shares	73,666,824
SHENZHEN ENERGY (GROUP) CO., LTD.	65,106,130	RMB ordinary shares	65,106,130
Gaohua—HSBC—GOLDMAN, SACHS & CO.LLC	12,839,723	RMB ordinary shares	12,839,723
BOCI SECURITIES LIMITED	10,723,049	Domestically listed foreign shares	10,723,049
Liu Fang	8,921,888	RMB ordinary shares	5,861,088
		Domestically	3,060,800

		listed foreign shares	
CMS (HK)	8,442,728	Domestically listed foreign shares	8,442,728
Zeng Ying	7,602,400	Domestically listed foreign shares	7,602,400
Mei Yi Investment Property Co., Ltd.	5,207,600	RMB ordinary shares	5,207,600
LI SHERYN ZHAN MING	4,790,390	Domestically listed foreign shares	4,790,390
Explanation on associated relationship among the top ten shareholders or consistent action	1. Shenzhen Energy (Group) Co., Ltd. holds 100% equities of HONG KONG NAM HOI (INTERNATIONAL) LTD indirectly; 2. Among other social public shareholders, the Company did not know whether there were associated relationships or belonging to consistent actors.		
Explanation on top ten common shareholders involving margin business (if applicable)	Among the top ten shareholders, Ms. Liu Fang holds 3,346,188 shares through credit transaction guarantee securities account		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

☐Yes ☒No

Top ten common shareholders or top ten common shareholders with un-restrict shares not held have a buy-back agreement dealing in reporting period

2. Total of shareholders with preferred stock held and the top ten shareholdings

☐Applicable ☒Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√Applicable □Not applicable

1. Closing number of accounts receivable counted as 198.9568 million Yuan, increased 50.24% over that of year-beginning, mainly because the account receivable for electricity and engineering increased;
2. Closing number of account paid in advance counted as 74.2613 million Yuan, increased 38.40% over that of year-beginning, mainly because the account paid in advance for natural gas increased;
3. Closing number of construction in process counted as 61.4591 million Yuan, decreased 25.37% over that of year-beginning, mainly because the construction in process transfer to fixed assets;
4. Closing number of accounts payable counted as 33.9624 million Yuan, increased 87.99% over that of year-beginning, mainly because the account payable for natural gas increased;
5. Closing number of wages payable counted as 39.5980 million Yuan, decreased 11.83% over that of year-beginning, mainly because the wages payable for employees declined;
6. Operation revenue counted as 817.09 million Yuan in the Period, decreased 49.56% on a y-o-y basis, mainly because the revenue from electricity sales declined;
7. Operation cost counted as 721.3131 million Yuan in the Period, decreased 50.97% on a y-o-y basis, mainly because the volume of power generation declined, than the costs declined correspondingly;
8. Taxes and surcharge counted as 4.6025 million Yuan in the Period, decreased 41.34% on a y-o-y basis, mainly because the VAT surcharges declined;
9. Sales expenses counted as 4.4944 million Yuan in the Period, increased 59.95% on a y-o-y basis, mainly because the transportation charge for sludge treatment increased;
10. Financial expenses counted as 16.9741 million Yuan in the Period, decreased 44.97% on a y-o-y basis, mainly because average financing rate declined;
11. Non-operation revenue counted as 0.1454 million Yuan in the Period, increased 1723.10% on a y-o-y basis, mainly because revenue from waste and aged materials disposal increased;
12. Non-operation expenditure counted as 0.0461 million Yuan in the Period, decreased 94.98% on a y-o-y basis, mainly because loss on non-current assets declined;

13. Net cash flow from operation activities counted as 83.5623 million Yuan in the Period, decreased 54.18% on a y-o-y basis in net inflow, mainly because revenue from electricity fee declined;

14. Net cash flow from investment activities counted as (48.0896) million Yuan in the Period, decreased 58.26% on a y-o-y basis in net out-flow, mainly because the expenditure from technology reform declined and purchase of fixed assets decreased;

15. Net cash flow from financing activities counted as 12.0844 million Yuan in the Period, decreased 95.82% on a y-o-y basis, mainly because net financing amount declined.

II. Progress and influence of the main events as well as solution analysis specification

√ Applicable □ Not applicable

1. T102-0011, T102-0155 land related matters. During the reporting period, the Announcement of Shenzhen Municipal Bureau of Planning and Natural Resources Issued a Notice on Shenzhen's 2019 Urban Renewal and Land Reconditioning Plan was released on the website of Shenzhen Government Online. In accordance with the Shenzhen's 2019 Urban Renewal and Land Reconditioning Plan and relevant contents of attached table, as the ;and reconditioning plan of Qianhai cooperation zone for year of 2019, the lands owned by Nanshan Power Plant of the Company are included in the reconditioning plan (found more in the Notice of Shenzhen's 2019 Urban Renewal and Land Reconditioning Plan issued by Shenzhen Municipal Bureau of Planning and Natural Resources (Notice No.: 2019-041) released on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website). Upon learning of the above, the Company submitted the "Application of revised the land planning for lands of Nanshan Power Plant" to Shenzhen Qianhai Administration Bureau and relevant government authority immediately, and put forward the principle of win-win cooperation based on respect for history again. Learn from the experience of other blocks in Qianhai Area, change the land planning of Nanshan Power Plant's lands, and protect the legitimate rights and interest of the shareholders in a better way. Hereafter, the Company received a "Reply from Shenzhen Qianhai Administration Bureau on Relevant Matters with Land Planning Concerned of Nanshan Power Plant" (hereinafter referred to as Reply), and made a reply to plannings and land storage matters correspondingly. As for the requirement on changing the planning, the Reply said: "According to the Comprehensive Planning of China (Guangdong) Pilot Free Trade Zone Shenzhen Qianhai Shekou Area and Surrounding Areas of Da Nanshan and Xiao Nanshan" (hereinafter referred to as Qianhai Shekou Free Trade Comprehensive Planning), the lands of Nanshan Power Plant was planning for public facilities, public open space and roads; the plan calls for speeding up the relocation of Nanshan Power Plant. During the period of the public for Qianhai Shekou Free Trade Comprehensive Planning (Draft), we have received the opinions from your Company and research and handling the opinions according to procedures, the Plan clearly pointed out that the lands of Nanshan Power Plant will implement in line with the purpose of public facilities, public open space and roads". The Company, will continues to follow the relevant conditions closely under the participation and cooperation of legal counsel, make every efforts to protect the legitimate rights and interest of the listed company and all shareholders.

2. Matters of public listing transfer of 70% equity of Shen Nan Dian Dongguan Company. On 30 July 2019, the Proposal of Public Listing Transfer of 70% Equity of Shen Nan Dian (Dongguan) Weimei Power Co., Ltd was deliberated and approved by the 7th extraordinary meeting of 8th BOD, the 70% equity of Shen Nan Dian Dongguan Company, directly and indirectly held by the Company, are agreed to transfer with valuation of 83.2992 million Yuan by public listing. In the spirit of the BOD's resolution, on 4 September 2019, the Company listed the 70% equity of Shen Nan Dian Dongguan Co publicly on Shenzhen United Property Exchange with 20 working days for listing. During the period of listing, Shenzhen Gas Corporation Ltd propose the cooperation intention, and hopes to carry out strategy cooperation in aspect of natural gas resources with Shen Nan Dian Dongguan Company. After careful consideration, in line with the purpose of maximizing the interest of listed companies, on 15 September, the Proposal to Suspend the Public Listing Transfer of 70% Equity of Shen Nan Dian (Dongguan) Weimei Power Co., Ltd was deliberated and approved by 8th extraordinary meeting of 8th BOD, the Company are agreed to suspend the 70% equity transfer on public listing, and restart relevant equity transfer matters when appropriate in line with the follow-up business status and relevant information. (found more in the Proposal of Public Listing Transfer of 70% Equity of Shen Nan Dian (Dongguan) Weimei Power Co., Ltd and the Proposal to Suspend the Public Listing Transfer of 70% Equity of Shen Nan Dian (Dongguan) Weimei Power Co., Ltd (Notice No.: 2019-040, 2019-051) released on China Securities Journal, Securities Times, Hong Kong Commercial Daily and Juchao Website).

In addition to the above matters, the refund collection works of “Project Technical Reform Benefit Fund” and the Xinjiang Aid Project of Guangdong Province participated in 2013 is have no further progress in the reporting period

Implementation progress of shares buy-back

☐ Applicable ☒ Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

☐ Applicable ☒ Not applicable

III. Commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

☐ Applicable ☒ Not applicable

There are no commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Particular about security investment

☐ Applicable ☒ Not applicable

The Company had no security investment in Period.

V. Trust financing

☐ Applicable ☒ Not applicable

The Company had no trust financing in Period.

VI. Particulars about derivatives investment

☐ Applicable ☒ Not applicable

The Company had no derivatives investment in Period.

VII. Registration form of receiving research, communication and interview in the report period

☒ Applicable ☐ Not applicable

Time	Way	Type	Contents discussed and material provided
July – Sept. 2019	Field research	Person (8)	Inquiry of register of shareholders
July – Sept. 2019	Question Reply on Interactive Easy	Person (14)	Relevant matters of Shen Nan Dian Dongguan Company, number of

			shareholders and reply on written
July – Sept. 2019	Telephone communication	Person (many times)	Relevant matters of Shen Nan Dian Dongguan Company, relevant matters with land concerned of Nanshan Power Plant, oral reply and no materials required

VIII. External security against the rules

☐ Applicable ☒ Not applicable

The Company has no external security against the rules in the Period.

IX. Controlling shareholders' and its related party's non-business capital occupying of the listed company

☐ Applicable ☒ Not applicable

There are no controlling shareholders' and its related party's non-business capital occupying of the listed company.

Section IV. Financial Statement

I. Financial statement

1. Consolidated Balance Sheet

Prepared by Shenzhen Nanshan Power Co., Ltd.

2019-09-30

In RMB

Item	2019-9-30	2018-12-31
Current assets:		
Monetary funds	966,270,716.98	925,829,404.44
Settlement provisions		
Capital lent		
Tradable financial assets		
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable	198,956,764.27	132,430,024.97
Receivable financing		
Accounts paid in advance	74,261,261.70	53,655,777.12
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	40,560,871.01	40,133,297.74
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	128,160,856.88	124,758,334.97
Contractual assets		
Assets held for sale		
Non-current asset due within one		

year		
Other current assets	359,692,339.86	390,108,844.11
Total current assets	1,767,902,810.70	1,666,915,683.35
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Finance asset available for sales		60,615,000.00
Other debt investment		
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	15,315,680.70	16,049,044.95
Investment in other equity instrument	60,615,000.00	
Other non-current financial assets		
Investment real estate	2,450,361.40	2,606,302.71
Fixed assets	1,398,778,483.53	1,405,649,989.24
Construction in progress	61,459,066.22	82,348,008.39
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	44,156,532.61	45,987,255.24
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	405,878.58	
Deferred income tax asset	2,071,324.26	2,071,324.26
Other non-current asset	22,882,181.78	24,905,681.78
Total non-current asset	1,608,134,509.08	1,640,232,606.57
Total assets	3,376,037,319.78	3,307,148,289.92
Current liabilities:		
Short-term loans	1,050,000,000.00	1,000,000,000.00
Loan from central bank		
Capital borrowed		
Tradable financial liability		

Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Note payable		
Account payable	33,962,387.05	18,065,898.69
Accounts received in advance		
Contractual liability		
Selling financial asset of repurchase		
Absorbing deposit and inter-bank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	39,597,990.34	44,912,599.66
Taxes payable	16,679,521.12	16,000,039.55
Other account payable	40,058,482.07	63,091,881.43
Including: Interest payable	1,351,291.78	1,608,290.72
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	1,180,298,380.58	1,142,070,419.33
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	18,940,000.00	25,940,000.00
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		

Long-term wages payable		
Accrual liability	26,726,032.38	26,726,232.38
Deferred income	110,095,287.27	75,612,259.33
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	155,761,319.65	128,278,491.71
Total liabilities	1,336,059,700.23	1,270,348,911.04
Owner's equity:		
Share capital	602,762,596.00	602,762,596.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	362,770,922.10	362,770,922.10
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	332,908,397.60	332,908,397.60
Provision of general risk		
Retained profit	687,953,418.09	679,429,935.81
Total owner's equity attributable to parent company	1,986,395,333.79	1,977,871,851.51
Minority interests	53,582,285.76	58,927,527.37
Total owner's equity	2,039,977,619.55	2,036,799,378.88
Total liabilities and owner's equity	3,376,037,319.78	3,307,148,289.92

Legal representative: Chairman Li Xinwei

Person in charge of accounting works: Director GM Chen Yuhui; CFO Dai Xiji

Person in charge of accounting institution: Deputy Manager Wang Yi (act for the financial management dept.)

2. Balance Sheet of Parent Company

In RMB

Item	2019-9-30	2018-12-31
Current assets:		

Monetary funds	825,082,819.51	766,041,463.01
Tradable financial assets		
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable	40,656,456.44	50,415,180.20
Receivable financing		
Accounts paid in advance	43,771,653.24	33,326,061.81
Other account receivable	859,022,440.80	1,048,357,217.53
Including: Interest receivable		
Dividend receivable		
Inventories	109,365,054.59	111,279,675.08
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	353,079,249.88	362,678,678.87
Total current assets	2,230,977,674.46	2,372,098,276.50
Non-current assets:		
Debt investment		
Available-for-sale financial assets		60,615,000.00
Other debt investment		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	303,341,165.00	303,341,165.00
Investment in other equity instrument	60,615,000.00	
Other non-current financial assets		
Investment real estate		
Fixed assets	313,897,619.99	284,572,482.22
Construction in progress	721,533.41	16,490,240.75
Productive biological assets		
Oil and natural gas assets		

Right-of-use assets		
Intangible assets	641,462.80	1,518,096.75
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	679,216,781.20	666,536,984.72
Total assets	2,910,194,455.66	3,038,635,261.22
Current liabilities:		
Short-term borrowings	710,000,000.00	860,000,000.00
Tradable financial liability		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable		
Account payable	685,069.10	5,349,562.56
Accounts received in advance		
Contractual liability		
Wage payable	20,954,379.14	26,953,632.92
Taxes payable	3,254,633.86	11,962,377.72
Other accounts payable	181,145,285.01	157,816,358.94
Including: Interest payable	856,708.33	1,368,932.93
Dividend payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	916,039,367.11	1,062,081,932.14
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital		

securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable		
Accrued liabilities		
Deferred income	62,862,089.77	41,337,945.14
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	62,862,089.77	41,337,945.14
Total liabilities	978,901,456.88	1,103,419,877.28
Owners' equity:		
Share capital	602,762,596.00	602,762,596.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	289,963,039.70	289,963,039.70
Less: Inventory shares		
Other comprehensive income		
Special reserve		
Surplus reserve	332,908,397.60	332,908,397.60
Retained profit	705,658,965.48	709,581,350.64
Total owner's equity	1,931,292,998.78	1,935,215,383.94
Total liabilities and owner's equity	2,910,194,455.66	3,038,635,261.22

3. Consolidated Profit Statement (this report period)

In RMB

Item	Current Period	Last Period
I. Total operating income	408,965,405.06	540,079,674.10
Including: Operating income	408,965,405.06	540,079,674.10
Interest income		
Insurance gained		
Commission charge and commission income		

II. Total operating cost	374,801,431.84	532,319,916.09
Including: Operating cost	338,315,943.94	501,388,631.81
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	1,777,111.69	3,124,279.89
Sales expense	1,928,107.58	1,159,673.57
Administrative expense	26,445,470.32	18,099,285.61
R&D expense		
Financial expense	6,334,798.31	8,548,045.21
Including: Interest expenses	12,509,328.65	11,706,839.34
Interest income	-6,033,355.10	-3,109,638.26
Add: other income	2,613,742.57	3,236,394.61
Investment income (Loss is listed with “-”)	-55,811.88	-587,285.32
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		
Losses of devaluation of asset (Loss is listed with “-”)		

Income from assets disposal (Loss is listed with “-”)	15,929.20	
III. Operating profit (Loss is listed with “-”)	36,737,833.11	10,408,867.30
Add: Non-operating income	42,225.95	3,200.00
Less: Non-operating expense		60,699.90
IV. Total profit (Loss is listed with “-”)	36,780,059.06	10,351,367.40
Less: Income tax expense	532,314.75	5,738,478.65
V. Net profit (Net loss is listed with “-”)	36,247,744.31	4,612,888.75
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with ‘-’)		
2.termination of net profit (net loss listed with ‘-’)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	33,806,673.10	7,163,302.91
2.Minority shareholders’ gains and losses	2,441,071.21	-2,550,414.16
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise’s credit risk		
5. Other		
(ii) Other comprehensive income		

items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	36,247,744.31	4,612,888.75
Total comprehensive income attributable to owners of parent Company	33,806,673.10	7,163,302.91
Total comprehensive income attributable to minority shareholders	2,441,071.21	-2,550,414.16
VIII. Earnings per share:		
(i) Basic earnings per share	0.06	0.01
(ii) Diluted earnings per share	0.06	0.01

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period

Legal representative: Chairman Li Xinwei

Person in charge of accounting works: Director GM Chen Yuhui; CFO Dai Xiji

Person in charge of accounting institution: Deputy Manager Wang Yi (act for the financial management dept.)

4. Profit Statement of parent company (this report period)

In RMB

Item	Current Period	Last Period
I. Operating income	151,202,050.39	242,999,651.01
Less: Operating cost	134,616,600.81	224,777,354.74
Taxes and surcharge	627,926.08	698,179.44
Sales expenses		
Administration expenses	13,065,142.90	6,758,774.44
R&D expenses		
Financial expenses	-6,523,976.71	-5,320,737.46
Including: interest expenses	8,966,803.17	11,150,980.92
Interest income	-15,618,109.23	-16,788,473.01
Add: other income	863,978.82	1,662,430.33
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Changing income of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")		
Income on disposal of assets (Loss is listed with "-")		
II. Operating profit (Loss is listed with "-")	10,280,336.13	17,748,510.18

Add: Non-operating income	44,075.95	2,200.00
Less: Non-operating expense		88,000.00
III. Total Profit (Loss is listed with “-”)	10,324,412.08	17,662,710.18
Less: Income tax		4,415,677.54
IV. Net profit (Net loss is listed with “-”)	10,324,412.08	13,247,032.64
(i)continuous operating net profit (net loss listed with “-”)		
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		

5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	10,324,412.08	13,247,032.64
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

5. Consolidated Profit Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Total operating income	817,090,021.44	1,619,839,888.90
Including: Operating income	817,090,021.44	1,619,839,888.90
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	818,761,404.40	1,577,363,145.86
Including: Operating cost	721,313,081.63	1,471,083,684.84
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		

Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	4,602,545.12	7,846,282.62
Sales expense	4,494,377.10	2,809,911.61
Administrative expense	71,377,334.82	64,780,935.65
R&D expense		
Financial expense	16,974,065.73	30,842,331.14
Including: Interest expenses	36,052,299.86	35,744,972.25
Interest income	-19,222,960.77	-5,296,804.36
Add: other income	7,575,898.03	7,373,199.99
Investment income (Loss is listed with “-”)	-733,364.25	-1,664,189.63
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		
Losses of devaluation of asset (Loss is listed with “-”)		
Income from assets disposal (Loss is listed with “-”)	-401,997.12	
III. Operating profit (Loss is listed with “-”)	4,769,153.70	48,185,753.40
Add: Non-operating income	145,392.45	7,975.00
Less: Non-operating expense	46,124.97	919,718.63
IV. Total profit (Loss is listed with “-”)	4,868,421.18	47,274,009.77
Less: Income tax expense	1,690,180.51	13,831,358.27
V. Net profit (Net loss is listed with “-”)	3,178,240.67	33,442,651.50

(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with ‘-’)		
2.termination of net profit (net loss listed with ‘-’)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	8,523,482.28	37,175,398.13
2.Minority shareholders’ gains and losses	-5,345,241.61	-3,732,746.63
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		

4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	3,178,240.67	33,442,651.50
Total comprehensive income attributable to owners of parent Company	8,523,482.28	37,175,398.13
Total comprehensive income attributable to minority shareholders	-5,345,241.61	-3,732,746.63
VIII. Earnings per share:		
(i) Basic earnings per share	0.01	0.06
(ii) Diluted earnings per share	0.01	0.06

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period

Legal representative: Chairman Li Xinwei

Person in charge of accounting works: Director GM Chen Yuhui; CFO Dai Xiji

Person in charge of accounting institution: Deputy Manager Wang Yi (act for the financial management dept.)

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	316,716,101.62	649,846,092.85

Less: Operating cost	306,944,736.34	598,007,415.86
Taxes and surcharge	1,714,956.31	1,552,236.68
Sales expenses		
Administration expenses	37,738,820.83	27,772,982.44
R&D expenses		
Financial expenses	-20,863,483.89	-14,847,889.40
Including: interest expenses	30,997,787.27	23,538,101.34
Interest income	-52,212,343.82	-39,227,719.49
Add: other income	2,837,015.37	3,087,290.99
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		
Losses of devaluation of asset (Loss is listed with “-”)		
Income on disposal of assets (Loss is listed with “-”)	-231,373.37	
II. Operating profit (Loss is listed with “-”)	-6,213,285.97	40,448,638.26
Add: Non-operating income	44,075.95	3,975.00
Less: Non-operating expense		847,974.53
III. Total Profit (Loss is listed with “-”)	-6,169,210.02	39,604,638.73
Less: Income tax	-2,246,824.86	9,901,159.68
IV. Net profit (Net loss is listed with “-”)	-3,922,385.16	29,703,479.05
(i)continuous operating net profit (net loss listed with “-”)		

(ii) termination of net profit (net loss listed with ‘-’)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		

8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	-3,922,385.16	29,703,479.05
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

7. Consolidated Cash Flow Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	848,802,603.75	1,806,639,861.18
Net increase of customer deposit and inter-bank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	2,265,516.01	4,030,530.35

Other cash received concerning operating activities	81,128,387.21	12,658,115.06
Subtotal of cash inflow arising from operating activities	932,196,506.97	1,823,328,506.59
Cash paid for purchasing commodities and receiving labor service	672,227,412.68	1,422,180,905.60
Net increase of customer loans and advances		
Net increase of deposits in central bank and inter-bank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	109,524,288.48	100,336,870.19
Taxes paid	25,755,985.75	78,049,256.10
Other cash paid concerning operating activities	41,126,489.63	40,376,695.07
Subtotal of cash outflow arising from operating activities	848,634,176.54	1,640,943,726.96
Net cash flows arising from operating activities	83,562,330.43	182,384,779.63
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	2,007,560.00	277,500.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning		

investing activities		
Subtotal of cash inflow from investing activities	2,007,560.00	277,500.00
Cash paid for purchasing fixed, intangible and other long-term assets	50,097,147.15	115,483,689.48
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	50,097,147.15	115,483,689.48
Net cash flows arising from investing activities	-48,089,587.15	-115,206,189.48
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	1,060,000,000.00	1,157,000,000.00
Other cash received concerning financing activities	7,303,338.86	21,000,000.00
Subtotal of cash inflow from financing activities	1,067,303,338.86	1,178,000,000.00
Cash paid for settling debts	1,017,000,000.00	848,250,000.00
Cash paid for dividend and profit distributing or interest paying	38,218,910.05	35,378,885.11
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		5,170,000.00
Subtotal of cash outflow from financing activities	1,055,218,910.05	888,798,885.11
Net cash flows arising from financing	12,084,428.81	289,201,114.89

activities		
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	187,479.31	352,586.62
V. Net increase of cash and cash equivalents	47,744,651.40	356,732,291.66
Add: Balance of cash and cash equivalents at the period -begin	914,956,611.70	411,613,377.07
VI. Balance of cash and cash equivalents at the period -end	962,701,263.10	768,345,668.73

8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	396,723,019.74	937,902,617.87
Write-back of tax received		
Other cash received concerning operating activities	510,530,610.81	435,177,432.37
Subtotal of cash inflow arising from operating activities	907,253,630.55	1,373,080,050.24
Cash paid for purchasing commodities and receiving labor service	339,568,822.95	604,176,979.39
Cash paid to/for staff and workers	67,225,683.91	61,122,432.34
Taxes paid	10,342,321.56	13,132,503.10
Other cash paid concerning operating activities	226,274,470.30	964,304,444.41
Subtotal of cash outflow arising from operating activities	643,411,298.72	1,642,736,359.24
Net cash flows arising from operating activities	263,842,331.83	-269,656,309.00
II. Cash flows arising from investing activities:		
Cash received from recovering		

investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	1,794,800.00	262,500.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	1,794,800.00	262,500.00
Cash paid for purchasing fixed, intangible and other long-term assets	27,470,051.95	89,604,338.48
Cash paid for investment		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	27,470,051.95	89,604,338.48
Net cash flows arising from investing activities	-25,675,251.95	-89,341,838.48
III. Cash flows arising from financing activities:		
Cash received from absorbing investment		
Cash received from loans	760,000,000.00	987,000,000.00
Other cash received concerning financing activities		11,660,000.00
Subtotal of cash inflow from financing activities	760,000,000.00	998,660,000.00
Cash paid for settling debts	910,000,000.00	180,000,000.00
Cash paid for dividend and profit distributing or interest paying	29,127,152.98	20,369,318.89
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing	939,127,152.98	200,369,318.89

activities		
Net cash flows arising from financing activities	-179,127,152.98	798,290,681.11
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	1,429.60	2,231.84
V. Net increase of cash and cash equivalents	59,041,356.50	439,294,765.47
Add: Balance of cash and cash equivalents at the period -begin	766,041,463.01	148,223,551.05
VI. Balance of cash and cash equivalents at the period -end	825,082,819.51	587,518,316.52

II. Financial statement adjustment

1. Relevant items of the financial statement at beginning of the year when implementing the new financial instrument standards, new revenue standards or new leasing standards since 2019

√ Applicable □ Not applicable

Consolidated Balance Sheet

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	925,829,404.44	925,829,404.44	
Settlement provisions			
Capital lent			
Tradable financial assets			
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable			
Account receivable	132,430,024.97	132,430,024.97	
Receivable financing			
Accounts paid in advance	53,655,777.12	53,655,777.12	

Insurance receivable			
Reinsurance receivables			
Contract reserve of reinsurance receivable			
Other account receivable	40,133,297.74	40,133,297.74	
Including: Interest receivable			
Dividend receivable			
Buying back the sale of financial assets			
Inventories	124,758,334.97	124,758,334.97	
Contractual assets			
Assets held for sale			
Non-current asset due within one year			
Other current assets	390,108,844.11	390,108,844.11	
Total current assets	1,666,915,683.35	1,666,915,683.35	
Non-current assets:			
Loans and payments on behalf			
Debt investment			
Finance asset available for sales	60,615,000.00		-60,615,000.00
Other debt investment			
Held-to-maturity investment			
Long-term account receivable			
Long-term equity investment	16,049,044.95	16,049,044.95	
Investment in other equity instrument		60,615,000.00	60,615,000.00
Other non-current financial assets			
Investment real estate	2,606,302.71	2,606,302.71	

Fixed assets	1,405,649,989.24	1,405,649,989.24	
Construction in progress	82,348,008.39	82,348,008.39	
Productive biological asset			
Oil and gas asset			
Right-of-use assets			
Intangible assets	45,987,255.24	45,987,255.24	
Expense on Research and Development			
Goodwill			
Long-term expenses to be apportioned			
Deferred income tax asset	2,071,324.26	2,071,324.26	
Other non-current asset	24,905,681.78	24,905,681.78	
Total non-current asset	1,640,232,606.57	1,640,232,606.57	
Total assets	3,307,148,289.92	3,307,148,289.92	
Current liabilities:			
Short-term loans	1,000,000,000.00	1,000,000,000.00	
Loan from central bank			
Capital borrowed			
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Note payable			
Account payable	18,065,898.69	18,065,898.69	
Accounts received in advance			
Contractual liability			
Selling financial asset of repurchase			
Absorbing deposit and			

inter-bank deposit			
Security trading of agency			
Security sales of agency			
Wage payable	44,912,599.66	44,912,599.66	
Taxes payable	16,000,039.55	16,000,039.55	
Other account payable	63,091,881.43	63,091,881.43	
Including: Interest payable	1,608,290.72	1,608,290.72	
Dividend payable			
Commission charge and commission payable			
Reinsurance payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	1,142,070,419.33	1,142,070,419.33	
Non-current liabilities:			
Insurance contract reserve			
Long-term loans	25,940,000.00	25,940,000.00	
Bonds payable			
Including: Preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long-term wages payable			
Accrual liability	26,726,232.38	26,726,232.38	
Deferred income	75,612,259.33	75,612,259.33	
Deferred income tax liabilities			
Other non-current			

liabilities			
Total non-current liabilities	128,278,491.71	128,278,491.71	
Total liabilities	1,270,348,911.04	1,270,348,911.04	
Owner's equity:			
Share capital	602,762,596.00	602,762,596.00	
Other equity instrument			
Including: Preferred stock			
Perpetual capital securities			
Capital public reserve	362,770,922.10	362,770,922.10	
Less: Inventory shares			
Other comprehensive income			
Reasonable reserve			
Surplus public reserve	332,908,397.60	332,908,397.60	
Provision of general risk			
Retained profit	679,429,935.81	679,429,935.81	
Total owner's equity attributable to parent company	1,977,871,851.51	1,977,871,851.51	
Minority interests	58,927,527.37	58,927,527.37	
Total owner's equity	2,036,799,378.88	2,036,799,378.88	
Total liabilities and owner's equity	3,307,148,289.92	3,307,148,289.92	

Explanation:

On March 31, 2017, the Ministry of Finance of the People's Republic of China (hereinafter referred to as Ministry of Finance) revised and issued the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments, Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets and Accounting Standards for Business Enterprises No. 24 - Hedge Accounting, and issued and revised the Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation on May 2, 2017 (the above-mentioned four standards are collectively referred to as the "New Financial Instruments Standards"), relevant accounting policy are adjusted correspondingly. On 15 June 2018, the Notice on Revising and Printing the Format of Financial Statements for General Enterprises in 2018 was issued by Ministry of Finance, revising the format of financial statements for general enterprises. In accordance with the above mentioned requirement, the 5th session of 8th BOD and 5th session of 8th Supervisory Committee of the Board are held on 14 August 2019 for deliberated and approved the Proposal of Implementation on New Financial Instrument Standards. The Company will implement the above mentioned new financial instrument standards since 1 Jan. 2019. The Company has no control and common control over Jiangxi Nuclear Power Co., Ltd or has no equity instrument investment that has significant influence without quotation in active market and whose fair value can not be measured reliably in the active market, originally classify as "financial assets available for sale", and according to the new

financial instrument standards, appointed as “Financial assets measured by fair value and with variation reckoned into other comprehensive income”, listed to “other equity instrument investment” in statement.

Balance Sheet of Parent Company

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	766,041,463.01	766,041,463.01	
Tradable financial assets			
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable			
Account receivable	50,415,180.20	50,415,180.20	
Receivable financing			
Accounts paid in advance	33,326,061.81	33,326,061.81	
Other account receivable	1,048,357,217.53	1,048,357,217.53	
Including: Interest receivable			
Dividend receivable			
Inventories	111,279,675.08	111,279,675.08	
Contractual assets			
Assets held for sale			
Non-current assets maturing within one year			
Other current assets	362,678,678.87	362,678,678.87	
Total current assets	2,372,098,276.50	2,372,098,276.50	
Non-current assets:			
Debt investment			
Available-for-sale	60,615,000.00		-60,615,000.00

financial assets			
Other debt investment			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	303,341,165.00	303,341,165.00	
Investment in other equity instrument		60,615,000.00	60,615,000.00
Other non-current financial assets			
Investment real estate			
Fixed assets	284,572,482.22	284,572,482.22	
Construction in progress	16,490,240.75	16,490,240.75	
Productive biological assets			
Oil and natural gas assets			
Right-of-use assets			
Intangible assets	1,518,096.75	1,518,096.75	
Research and development costs			
Goodwill			
Long-term deferred expenses			
Deferred income tax assets			
Other non-current assets			
Total non-current assets	666,536,984.72	666,536,984.72	
Total assets	3,038,635,261.22	3,038,635,261.22	
Current liabilities:			
Short-term borrowings	860,000,000.00	860,000,000.00	
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into			

current gains/losses			
Derivative financial liability			
Notes payable			
Account payable	5,349,562.56	5,349,562.56	
Accounts received in advance			
Contractual liability			
Wage payable	26,953,632.92	26,953,632.92	
Taxes payable	11,962,377.72	11,962,377.72	
Other accounts payable	157,816,358.94	157,816,358.94	
Including: Interest payable	1,368,932.93	1,368,932.93	
Dividend payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	1,062,081,932.14	1,062,081,932.14	
Non-current liabilities:			
Long-term loans			
Bonds payable			
Including: preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long term employee compensation payable			
Accrued liabilities			
Deferred income	41,337,945.14	41,337,945.14	
Deferred income tax liabilities			
Other non-current			

liabilities			
Total non-current liabilities	41,337,945.14	41,337,945.14	
Total liabilities	1,103,419,877.28	1,103,419,877.28	
Owners' equity:			
Share capital	602,762,596.00	602,762,596.00	
Other equity instrument			
Including: preferred stock			
Perpetual capital securities			
Capital public reserve	289,963,039.70	289,963,039.70	
Less: Inventory shares			
Other comprehensive income			
Special reserve			
Surplus reserve	332,908,397.60	332,908,397.60	
Retained profit	709,581,350.64	709,581,350.64	
Total owner's equity	1,935,215,383.94	1,935,215,383.94	
Total liabilities and owner's equity	3,038,635,261.22	3,038,635,261.22	

Explanation:

On March 31, 2017, the Ministry of Finance of the People's Republic of China (hereinafter referred to as Ministry of Finance) revised and issued the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments, Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets and Accounting Standards for Business Enterprises No. 24 - Hedge Accounting, and issued and revised the Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation on May 2, 2017 (the above-mentioned four standards are collectively referred to as the "New Financial Instruments Standards"), relevant accounting policy are adjusted correspondingly. On 15 June 2018, the Notice on Revising and Printing the Format of Financial Statements for General Enterprises in 2018 was issued by Ministry of Finance, revising the format of financial statements for general enterprises. In accordance with the above mentioned requirement, the 5th session of 8th BOD and 5th session of 8th Supervisory Committee of the Board are held on 14 August 2019 for deliberated and approved the Proposal of Implementation on New Financial Instrument Standards. The Company will implement the above mentioned new financial instrument standards since 1 Jan. 2019. The Company has no control and common control over Jiangxi Nuclear Power Co., Ltd or has no equity instrument investment that has significant influence without quotation in active market and whose fair value can not be measured reliably in the active market, originally classify as "financial assets available for sale", and according to the new financial instrument standards, appointed as "Financial assets measured by fair value and with variation reckoned into other comprehensive income", listed to "other equity instrument investment" in statement.

2. Explanation on comparative data in the early stage of retroactive adjustment while implemented the new financial instrument standards or new leasing standards since 2019

☐ Applicable ☒ Not applicable

III. Audit report

Whether the 3rd quarterly report has been audited or not

☐ Yes ☒ No

The 3rd quarterly report of the Company has not been audited.