

OFFCN EDUCATION TECHNOLOGY CO., LTD.

Performance Estimate for the First Three Quarters of 2023

The Company and all the directors confirm that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

I. Performance Estimate

1. Estimate period:

January 1, 2023—September 30, 2023

2. Estimated performance:

Turning losses into profits

Increase compared with the corresponding period last year

Decrease compared with the corresponding period last year

(1) Performance estimate for the first three quarters of 2023

Item	January 1, 2023 - September 30, 2023	Same period of last year
Net profit attributable to the shareholders of the listed Company	Profits: RMB 215 million—RMB 255 million	Losses: RMB 822.6917 million
Net profit after deducting non-recurring profits and losses	Profits: RMB 215.028 million—RMB 255.028 million	Losses: RMB 840.9315 million
Basic earnings per share (RMB/share)	Profits: RMB 0.035/share — RMB 0.041/share	Losses: RMB 0.13 / share

(2) Performance estimate for the third quarter of 2023

Item	July 1, 2023 - September 30,	Same period of
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	2023	last year
Net profit attributable to the shareholders of the listed Company	Profits: RMB 133.0183 million — RMB 173.0183 million	Profits: RMB 68.2401 million
	Year-on-year increase: 94.93 % — 153.54 %	
Net profit after deducting non-recurring profits and losses	Profits: RMB 131.8354 million — RMB 171.8354 million	Profits: RMB 62.7078 million
	Year-on-year increase: 110.24% — 174.03%	
Basic earnings per share (RMB/share)	Profits: RMB 0.022/share — RMB 0.028/share	Profits: RMB 0.01/share

II. Pre-audit of the estimated performance

The estimated performance of this period has not been audited nor reviewed by certified accountants.

III. Statement for performance variation

During the reporting period, prudent and sound business strategies were implemented to provide guarantees for the Company's continued improvement of performance. From January to September this year, the Company continued to strictly implement the established strategy of prudence and soundness on market expansion and internal management. On the one hand, the Company continued to adjust the product structure, adhere to the principle of Actual Revenue and Profit First and check the source of business; on the other hand, the Company continued to adjust personnel allocation, optimize business layout and improve operational efficiency. During the reporting period, many measures of the Company brought good results. The Company increased the investment in AI+ content operation, AI+ teaching assistance, AI+ digital human and other aspects, in order to increase its competitive advantage on high value-added products. Entering the fourth quarter, with the opening of a new round of employment service cycle, the operating performance of the Company's various sectors is expected to continue to benefit from the increase in industry demand, thus further consolidating the Company's profitability.

IV. Other remarks

The estimated result above is only a preliminary calculation performed by the financial department of the Company. For the specific financial information, please refer to the Third Quarter Report 2023 to be duly disclosed by the Company. Investors are reminded to exercise caution when making investment decisions.

Hereby announced.

The Board of Directors of OFFCN Education Technology Co., Ltd.

October 11, 2023