

Stock Code: 000761, 200761

Abbreviation: Bengang Bancai, Bengangban B

Announcement No.: 2021-049

# Summary of Semi-Annual Report 2021 of Bengang Steel Plates Co., Ltd.

## I. Important Notice

This Semi-Annual Report Summary is taken from the full text of the Semi-Annual Report. Investors are advised to carefully read the full text of the Semi-Annual Report published on the media designated by China Securities Regulatory Commission in order to fully understand the Company's operation results, financial position and future development plan.

Other directors attending the Meeting for Semi-Annual Report deliberation except for the following

Name of director absent	Title for absent director	Reasons for absence	Attorney
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Non-standard auditor's opinion

Applicable  Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period

Applicable  Not applicable

Conversion of capital reserves into share capital proposed to the Board during the reporting period

Applicable  Not applicable

The company's common share profit distribution plan approved by the board of directors is: based on 3,885,060,605 , a cash dividend of RMB 5 (tax included) will be distributed to all shareholders for every 10 shares, and 0 shares of bonus shares (tax included) will be distributed. And no conversion of capital reserves into share capital.

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable  Not applicable

## II. Company Profile and Main Financial Index

### 1. Company profile

Stock abbreviation	Bengang Bancai, Bengangban B	Stock Code	000761、200761
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and manner	Board secretary		Securities affairs Representative
Name	Gao Desheng	Chen Liwen	
Address	No.16, Renmin Road, Pingshan District, Benxi City, Liaoning Province	No.16, Renmin Road, Pingshan District, Benxi City, Liaoning Province	
Tel	024-47827003	024-47828980	
Email	bgbcdm@163.com	bgbcclw@126.com	

### 2. Main Accounting Data and Financial Index

Retrospective adjustment to or restatement of the accounting data for prior years by the Company due to change of

accounting policies and correction of accounting errors

Yes  No

Unit: yuan

	This reporting period	Same period in previous year	Increase or decrease in this reporting period over the previous year
Operating income	38,588,128,212.14	22,184,537,260.05	73.94%
Net profit attributable to the shareholders of the listed company	2,208,798,167.91	254,644,204.33	767.41%
Net profit attributable to the shareholders of listed company after deducting non-recurring gain/loss	2,199,142,563.30	239,885,472.54	816.75%
Net cash flows generated by operating activities	1,524,916,220.03	-151,475,707.08	1,106.71%
Basic earnings per share	0.57	0.07	714.29%
Diluted earnings per share	0.57	0.07	714.29%
ROE	9.98%	1.30%	8.68%
	At the end of this reporting period	At the end of previous reporting period	Increase or decrease at the end of this reporting period over the previous year
Total assets	64,752,065,169.98	65,007,470,749.20	-0.39%
Net assets attributable to shareholders of the listed company	23,246,599,850.13	21,018,296,389.10	10.60%

### 3. Number of shareholders and shareholding

Unit: Share

Name of the shareholder	Nature of shareholder	Holding Percentage	Number of shares held at period-end	Restricted shares held	Number of pledged or frozen shares	
					Status	Number
Benxi Steel & Iron (Group) Co., Ltd.	State-owned legal person	62.02%	2,409,628,094		Pledged	1,577,545,000
					Frozen	108,326,179
CCB Principal Asset Management – ICBC – CR Trust – CR Trust ·Xing Sheng No. 5 Collective Fund Trust Plan	Others	4.76%	184,842,883			
Bei Xin Rui Feng Fund – China Merchants Bank – Bei Xin Rui Feng Fund Feng Qing No. 229 Asset Management Plan	Others	4.76%	184,842,883			
China Life AMP Fund– ICBC – China Life AMP – Hua Xin Trust Targeted Additional Shares Issuance No. 10 Asset Management Plan	Others	4.76%	184,842,883			
Liaoning Provincial Transportation Investment Group	State-owned legal person	3.82%	148,528,983			

Co., Ltd.						
MORGAN STANLEY & CO. INTERNATIONAL PLC	Foreign legal person	0.37%	14,366,619			
Huatai Securities Co., Ltd.	State-owned legal person	0.30%	11,541,080			
CITIC Securities Co., Ltd.	State-owned legal person	0.24%	9,490,396			
China Resources Yuanta Fund-Huatai Securities-China Resources Yuanta Fund Runhong Prosperity Collective Asset Management Plan	Others	0.23%	8,990,023			
Lu Ruijun	Domestic natural person	0.21%	8,000,000			
Notes to relationship or 'action in concert' among the top 10 shareholders.	It is unknown to the Company whether there is any related connection or 'Action in Concert' as described by Rules of Information Disclosing Regarding Changing of Shareholding Status of Listed Companies existing among the above shareholders.					
Shareholders among the top 10 participating in securities margin trading (if any)	China Resources Yuanta Fund-Huatai Securities-China Resources Yuanta Fund Runhong Prosperity Collective Asset Management Plan holds 8,990,023 shares of the company through investor credit securities accounts; Lu Ruijun holds 8,000,000 shares of the company through investor credit securities accounts.					

#### 4. Changes of Controlling Shareholders and Substantial Controller

Change of holding shareholder

Applicable  Not applicable

There was no change of holding shareholder in the reporting period.

Change of substantial controller

Applicable  Not applicable

There was no change of substantial controller in the reporting period.

#### 5. Total preferred shareholders of the Company and shares held by top ten shareholders

Applicable  Not applicable

There was no Preferred Shares during the reporting period.

#### 6. Information about the corporate bonds

Applicable Not applicable

##### (1) Basic information of Bond

Name of Bond	Bond abbreviation	Bond Code	Issue date	Maturity date	Balance of Debt (10 thousand Yuan)	Interest rate
Bengang Steel Plates Co., Ltd. Convertible Bond	Bengang Convertible Bond	127018	29 <sup>th</sup> June 2020	28 <sup>th</sup> June 2026	675,125.68	

## (2) Financial indicators as of the end of the reporting period

Unit: 10 thousand Yuan

Item	30 June 2021	31 December 2020
Debt asset ratio	63.25%	66.85%
Item	Current period	Previous period
EBITDA Interest Coverage ratio	8.32	4.3

## III. Significant events

On April 15, 2021, the company received a notice from the indirect controlling shareholder Bengang Group Co., Ltd. that it was informed that Ansteel Group Co., Ltd. is planning to reorganize the Bengang Group, which may lead to changes in the company's control rights. The reorganization is still in the planning stage, and the approval of relevant departments is still required after the plan is finalized. For details, please refer to the "Indicative Announcement on the Strategic Restructuring of the Indirect Controlling Shareholder Bengang Group Co., Ltd." published on the designated information disclosure media by the company on April 15, 2021.

On August 18, 2021, the State-owned Assets Supervision and Administration Commission of the State Council and the People's Government of Liaoning Province jointly issued a notice agreeing that Ansteel Group Co., Ltd. will reorganize Bengang Group Co., Ltd., and the Liaoning Provincial State-owned Assets Supervision and Administration Commission will transfer 51% equity of Bengang Group to Ansteel Group for free. The transfer still needs to perform the necessary procedures, and there is still uncertainty about whether the relevant approval can be obtained and whether the transfer can be implemented smoothly. For details, please refer to the Announcement on the Approval of the State-owned Assets Supervision and Administration Commission of the State Council and the People's Government of Liaoning Province on the free transfer of 51% equity of Bengang Group, the indirect controlling shareholder, published on the designated information disclosure media by the company on August 19, 2021".

On August 20, 2021, the State-owned Assets Supervision and Administration Commission of the People's Government of Liaoning Province, indirect controlling shareholder of the company and with 80% of the Bengang Group's share, and Ansteel Group Co., Ltd., which is 100% owned by the State-owned Assets Supervision and Administration Commission of the State Council signed the agreement: "Agreement on the Gratuitous Transfer of State-owned Equity of Bengang Group Co., Ltd. between the State-owned Assets Supervision and Administration Commission of the People's Government of Liaoning Province and Ansteel Group Co., Ltd.". According to the agreement, the State-owned Assets Supervision and Administration Commission of Liaoning Province will transfer its 51% equity in Bengang Group to Ansteel Group for free. After the completion of this transfer, Ansteel Group will become the controlling shareholder of Bengang Group. Ansteel Group indirectly controls 81.08% of the company's shares through Bengang Group, Benxi Iron and Steel (Group) Co., Ltd. and Ansteel Group Capital Holding Co., Ltd. The direct controlling shareholder of the company remains unchanged, still Benxi Iron & Steel (Group) Co., Ltd., and the actual controller of the company is changed to the State-owned Assets Supervision and Administration Commission of the State Council. For details, please refer to the company's relevant announcement published on the designated information disclosure media on August 21, 2021.