

Stock Code: 002384

Stock Short Name: DSBJ

Announcement No.: 2026-023

Suzhou Dongshan Precision Manufacturing Co., Ltd.

First Quarter Report 2026

The Company and all the members of the Board of Directors hereby warrant that the content of the information disclosure is true, accurate and complete without any misrepresentation, misleading statement or material omission.

Important note:

1. The Board of Directors, directors, and senior executives of the Company hereby warrant that this quarterly report is true, accurate and complete without any misrepresentation, misleading statement or material omission, and agree to assume joint and several liabilities for this quarterly report.
2. YUAN Yonggang, Chairman of the Company, CFO WANG Xu and Accounting Supervisor ZHU Deguang hereby represent that the financial information contained in this quarterly report is true, accurate and complete.
3. Whether the First Quarter Financial Report has been audited
 Yes No

Note:

This document is a translated version of the Chinese First Quarter Report 2026 ("2026 年第一季度报告"). In case of any discrepancies, the First Quarter Report 2026 published in the Chinese version shall prevail. The full Chinese First Quarter Report 2026 is available at www.cninfo.com.cn.

I. Key Financial Data

(I) Key Accounting Data and Financial Indicators

Did the Company need to retrospectively adjust or restate any accounting data of prior years?

Yes No

	The reporting period	The same period of the previous year	% change
Operating revenue (RMB)	13,137,636,263.36	8,602,240,027.91	52.72%
Net profit attributable to shareholders of the Listed Company (RMB)	1,109,892,942.38	455,862,422.17	143.47%
Net profit attributable to shareholders of the Listed Company after deduction of non-recurring gain or loss (RMB)	1,059,278,407.74	396,749,250.19	166.99%
Net cash flows from operating activities (RMB)	1,126,672,373.29	1,365,406,591.51	-17.48%
Basic earnings per share (RMB/share)	0.61	0.27	125.93%
Diluted earnings per share (RMB/share)	0.61	0.27	125.93%
Weighted average return on net assets	5.05%	2.39%	2.66%
	The end of the reporting period	The end of the previous year	% Change
Total assets (RMB)	63,045,615,506.36	60,250,537,094.98	4.64%
Owner's equity attributable to shareholders of the Listed Company (RMB)	22,637,699,880.00	21,461,147,972.59	5.48%

(II) Items and amounts of non-recurring gains or losses

Applicable N/A

In RMB

Item	Amount of the current reporting period	Remark
Gain or loss on disposal of non-current assets (including allowance for impairment of assets that has been written off)	-5,295,054.29	
Government grants recognized in profit or loss (excluding the government grants that are closely related to the business of the Company, conform to the applicable policies of the country, are provided in accordance with the established standards, and continuously affect the Company's profit or loss)	68,117,200.36	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities, and gain or loss on disposal of financial assets and financial liabilities, except for effective hedges held in the ordinary course of business	5,442,915.78	
Other non-operating revenues and expenses	-9,091,884.00	
Less: Effect on income tax	8,540,723.63	
Effect on minority interests (exclusive of tax)	17,919.58	
Total	50,614,534.64	--

Other items of gain or loss within the meaning of non-recurring gain or loss:

Applicable N/A

We do not have any other item of gain or loss within the meaning of non-recurring gains or losses.

Classification of any item of non-recurring gain or loss defined by the *Explanatory Announcement No. 1 on Information Disclosure by Companies Publicly Offering Securities – Non-recurring Gain or Loss* as recurring gain or loss:

Applicable N/A

We have not classified any item of non-recurring gain or loss defined by the *Explanatory Announcement No. 1 on Information Disclosure by Companies Publicly Offering Securities – Non-recurring Gain or Loss* as recurring gain or loss.

(III) Particulars of and reasons for changes in the key accounting data and financial indicators

Applicable N/A

In RMB

Balance sheet	The end of the reporting period	The end of the previous year	% Change	Main reason
Accounts receivable financing	399,648,558.37	285,277,607.54	40.09%	Primarily due to the increase in bank acceptance bills received during the reporting period.
Construction progress	3,447,555,504.13	2,345,985,416.22	46.96%	Primarily due to the enhanced efforts for expanding the production capacity of optical modules (including optical chips) and AI PCBs in response to the explosion of demands for downstream AI data centers to meet customer orders and delivery requirements.
Other payables	259,090,579.70	705,336,813.22	-63.27%	Primarily due to the payment of the remaining amount for acquiring the equity interests in Source Photonics in the first quarter of 2026.
Income statement	The reporting period	The same period of the previous year	% Change	Main reason
Operating revenue	13,137,636,263.36	8,602,240,027.91	52.72%	Primarily due to 1. the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year; and 2. on the basis of maintaining stable conventional businesses, the doubling of revenues compared with the same period of the previous year thanks to the Company's efforts for taking the opportunity during the explosion of the optical module business and urgent customer orders, which made a core contribution to the Company's revenue and profit during the reporting period.
Operating cost	10,598,454,911.38	7,386,509,909.13	43.48%	Primarily due to the increase in the operating costs corresponding to the increase in the revenue above.
Selling expenses	128,114,079.16	75,172,569.57	70.43%	Primarily due to the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year.
Administrative expenses	416,447,887.25	274,814,509.17	51.54%	Primarily due to the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year.
R&D expenses	371,366,457.55	275,326,675.54	34.88%	Primarily due to the Company's enhanced investment in R&D of a new generation high-speed optical chips, optical modules and AI PCBs during the reporting period.
Financial expenses	248,446,547.78	6,941,252.81	3479.28%	Primarily due to the new M&A loans from the previous year, which resulted in the increase in the interest expenses during the reporting period. In addition, despite the partial exchange rate hedging implemented by the Company, the exchange losses caused by the rapid appreciation of RMB against USD cannot be fully offset.
Incl.: Interest expenses	141,106,122.55	100,059,283.90	41.02%	Primarily due to the new M&A loans from the previous year, which resulted in the increase in the interest expenses during the reporting period.
Interest income	39,183,662.03	56,209,956.61	-30.29%	Primarily due to the large scale of principal-protected wealth management with idle funds during the same period of the previous year.
Investment income (loss expressed with	3,687,385.19	-5,756,481.87	164.06%	Primarily due to the income from held-for-trading financial assets during the reporting period,

“-”)				compared with the loss from the disposal of the associate BVF during the same period of the previous year.
Gain on changes in fair value (loss expressed with “-”)	-6,726,607.92	496,253.51	-1455.48%	Primarily due to the losses from the foreign exchange hedging transactions measured at fair value caused by exchange rate fluctuation during the reporting period.
Impairment loss on assets (loss expressed with “-”)	-103,758,576.15	-29,196,211.51	-255.38%	Primarily due to the increase in the provision for impairment of inventory that is made at net realizable value in the current period.
Gain on disposal of assets (loss expressed with “-”)	-5,268,719.17	-1,902,786.17	-176.89%	Primarily due to the losses of assets recognized on the basis of the removal and disposal of obsolete and useless equipment by some subsidiaries.
Operating profit (loss expressed with “-”)	1,324,373,461.99	594,895,048.03	122.62%	Primarily due to 1. the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year, and the significant increase in the operating revenue and profit during the reporting period thanks to the synergy effects achieved by Source Photonics using the group’s funds, talents, technologies, customers, and other resources; and 2. the stable shipment of conventional printed circuit boards, precision components, and photoelectric display modules.
Non-operating revenue	1,101,914.33	3,138,139.14	-64.89%	Primarily due to the increase in the amounts that cannot be paid in the same period of the previous year.
Non-operating expenses	10,220,133.45	1,346,996.26	658.74%	Primarily due to the increase in external donations during the reporting period to actively fulfill corporate social responsibilities.
Profit before tax (loss expressed with “-”)	1,315,255,242.87	596,686,190.91	120.43%	Primarily due to 1. the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year, and the significant increase in the operating revenue and profit during the reporting period thanks to the synergy effects achieved by Source Photonics using the group’s funds, talents, technologies, customers, and other resources; and 2. the stable shipment of conventional printed circuit boards, precision components, and photoelectric display modules.
Net profit (loss expressed with “-”)	1,124,152,991.38	456,526,563.63	146.24%	Primarily due to 1. the inclusion of Source Photonics and GMD Group into the scope of consolidation during the reporting period compared with the previous year, and the significant increase in the operating revenue and profit during the reporting period thanks to the synergy effects achieved by Source Photonics using the group’s funds, talents, technologies, customers, and other resources; and 2. the stable shipment of conventional printed circuit boards, precision components, and photoelectric display modules.
Cash flow statement	The reporting period	The same period of the previous year	% Change	Main reason
Net cash flows from investing activities	-2,528,173,507.65	-972,599,636.01	-159.94%	Primarily due to the additional payment in cash for acquiring and constructing fixed assets given the Company’s enhanced efforts for expanding the production capacity of optical modules (including optical chips) and AI PCBs in response to the explosive demands for AI data centers, and the payment of the remaining amount for acquiring the equity interests in Source Photonics during the reporting period.

Net cash flows from financing activities	2,400,715,923.00	267,605,322.80	797.11%	Primarily due to the new M&A loans corresponding to the progressive payment for transfer of equity interests, and relevant additional borrowings to cover capital expenditures to meet rapid business expansion and demands for operating funds during the reporting period.
Effect of exchange rate changes on cash and cash equivalents	-95,821,642.37	17,576,089.34	-645.18%	Primarily due to the exchange rate fluctuation during the reporting period, resulting in great changes in cash and cash equivalents denominated in other currencies than the functioning currency
Net increase in cash and cash equivalents	903,393,146.27	677,988,367.64	33.25%	Primarily due to the stable operating cash inflow during the reporting period in one aspect, the Company's enhanced efforts for cash reserve to cover capital expenditures to meet rapid business expansion and demands for operating funds in another aspect.

II. Shareholder Information

(I) Total number of ordinary shareholders, number of preferred shareholders whose voting rights had been restituted, and shareholding by the top 10 shareholders

						In Shares	
Total number of ordinary shareholders at the end of the reporting period		108,519		Total number of preferred shareholders whose voting rights had been restituted at the end of the reporting period (if any)		0	
Shareholding by the top 10 shareholders (excluding the shares lent via refinancing)							
Name of shareholder	Status of shareholder	Shareholding percentage (%)	Shares held	No. of non-tradable shares held	Pledge, attachment or freeze		
					Status of shares	Number	
YUAN Yonggang	Domestic natural person	16.53%	302,781,254	252,224,705	Pledge	104,828,000	
YUAN Yongfeng	Domestic natural person	13.51%	247,526,917	191,929,879	Pledge	56,883,800	
Hong Kong Securities Clearing Company Limited	Foreign corporation	3.79%	69,480,875		N/A		
YUAN Fugen	Domestic natural person	3.21%	58,796,052		N/A		
China Life Insurance Company Ltd. – Traditional – General Insurance Product – 005L – CT001 Shanghai	Others	1.11%	20,417,412		N/A		
New China Life Insurance Company Limited – Participating – Individual Participating – 018L – FH002 Shenzhen	Others	0.98%	17,962,635		N/A		
New China Life Insurance Company Limited – Traditional – General Insurance Product – 018L –	Others	0.95%	17,416,280		N/A		

CT001 Shenzhen						
China Merchants Bank Co., Ltd. – Ruiyuan Growth Value Hybrid Securities Investment Fund	Others	0.93%	17,092,410		N/A	
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-Traded Index Securities Investment Fund	Others	0.56%	10,311,700		N/A	
Agricultural Bank of China Limited – JPMorgan Emerging Power Hybrid Securities Investment Fund	Others	0.53%	9,750,207		N/A	
Shareholding by the top 10 holders of tradable shares (excluding the shares lent via refinancing or under executive lock-up)						
Name of shareholder	No. of tradable shares held	Type and number of shares				
		Type of shares	Number			
Hong Kong Securities Clearing Company Limited	69,480,875	RMB-denominated ordinary share	69,480,875			
YUAN Fugen	58,796,052	RMB-denominated ordinary share	58,796,052			
YUAN Yongfeng	55,597,038	RMB-denominated ordinary share	55,597,038			
YUAN Yonggang	50,556,549	RMB-denominated ordinary share	50,556,549			
China Life Insurance Company Ltd. – Traditional – General Insurance Product – 005L – CT001 Shanghai	20,417,412	RMB-denominated ordinary share	20,417,412			
New China Life Insurance Company Limited – Participating – Individual Participating – 018L – FH002 Shenzhen	17,962,635	RMB-denominated ordinary share	17,962,635			
New China Life Insurance Company Limited – Traditional – General Insurance Product – 018L – CT001 Shenzhen	17,416,280	RMB-denominated ordinary share	17,416,280			
China Merchants Bank Co., Ltd. – Ruiyuan Growth Value Hybrid Securities Investment Fund	17,092,410	RMB-denominated ordinary share	17,092,410			
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-Traded Index Securities Investment Fund	10,311,700	RMB-denominated ordinary share	10,311,700			
Agricultural Bank of China Limited – JPMorgan Emerging Power Hybrid Securities Investment Fund	9,750,207	RMB-denominated ordinary share	9,750,207			

Affiliates or concert parties among the shareholders listed above	Among the shareholders listed above, YUAN Yonggang and YUAN Yongfeng are sons of YUAN Fugen, and YUAN Yongfeng is the elder brother of YUAN Yonggang. YUAN Fugen, YUAN Yongfeng and YUAN Yonggang are our actual controllers. We are not aware whether there are affiliates or concert parties within the meaning of the <i>Administrative Measures for the Takeover of Listed Companies</i> among other shareholders listed above.
Securities margin trading conducted by the top 10 shareholders (if any)	N/A

Share lending by shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 holders of tradable shares via refinancing

Applicable N/A

Changes in the top 10 shareholders and the top 10 holders of tradable shares compared with the previous period due to share lending under refinancing/repayment

Applicable N/A

(II) Total number of preferred shareholders of the Company and shareholding by the top 10 holders of preferred shares

Applicable N/A

III. Other Significant Information

Applicable N/A

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Suzhou Dongshan Precision Manufacturing Co., Ltd.

March 31, 2026

In RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and bank balances	8,945,169,872.83	7,650,283,509.10
Settlement deposit		
Loans to banks and other financial institutions		
Financial assets held for trading	146,891,704.85	201,553,860.61
Derivative financial assets		
Notes receivable		
Accounts receivable	9,555,238,301.88	9,792,745,060.06
Accounts receivable financing	399,648,558.37	285,277,607.54
Advances to suppliers	311,594,696.23	274,265,688.35
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	185,516,155.36	165,859,090.82
Incl.: Interest receivable		
Dividends receivable		
Financial assets held under resale agreements		

Inventories	9,745,305,354.44	8,928,944,182.01
Incl.: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	1,366,166,134.85	1,328,586,793.26
Total current assets	30,655,530,778.81	28,627,515,791.75
Non-current assets:		
Loans and advances to clients		
Debt investments		
Other debt investments		
Long-term receivables	338,145,181.85	356,797,043.79
Long-term equity investment	124,827,697.54	126,566,432.55
Investments in other equity instruments	443,564,206.28	442,976,297.74
Other non-current financial assets		
Investment properties	141,482,734.90	142,555,461.11
Fixed assets	16,462,103,824.49	16,586,762,231.15
Construction in progress	3,447,555,504.13	2,345,985,416.22
Productive biological assets		
Oil and gas assets		
Right-of-use assets	2,122,766,576.20	2,209,353,814.61
Intangible assets	1,263,536,432.72	1,321,067,216.43
Incl.: Data resources		
Development expenses	47,059,129.08	41,694,639.16
Incl.: Data resources		
Goodwill	4,769,259,362.01	4,769,259,362.01
Long-term deferred expenses	985,449,143.32	990,698,521.69
Deferred tax assets	905,697,493.00	829,762,594.06
Other non-current assets	1,338,637,442.03	1,459,542,272.71
Total non-current assets	32,390,084,727.55	31,623,021,303.23
Total assets	63,045,615,506.36	60,250,537,094.98
Current liabilities:		
Short-term borrowings	8,861,034,376.38	8,011,474,049.03
Borrowings from the Central Bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading	71,497,183.84	46,545,937.17
Derivative financial liabilities		
Notes payable	915,591,987.37	1,002,812,950.68
Accounts payable	12,872,545,854.06	13,043,136,687.34
Advances from clients		
Contract liabilities	468,039,425.95	474,660,658.17
Financial assets sold under repurchase agreements		
Deposits from clients and other banks		
Funds received as stock broker		
Funds received as underwriter of securities		
Employee benefits payable	820,501,694.46	995,231,432.74
Taxes payable	632,223,582.26	641,337,262.33
Other payables	259,090,579.70	705,336,813.22
Incl.: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,274,772,236.99	3,488,303,627.95
Other current liabilities	45,041,260.95	43,838,129.08

Total current liabilities	28,220,338,181.96	28,452,677,547.71
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	8,230,896,518.92	6,375,079,464.54
Bonds payable		
Incl.: Preferred shares		
Perpetual bonds		
Lease liabilities	1,794,417,514.28	1,790,064,820.73
Long-term payables		
Long-term employee benefits payable	138,140,507.86	142,470,448.33
Provisions	250,844,235.60	263,756,502.85
Deferred income	935,846,329.48	889,843,133.49
Deferred tax liabilities	582,482,022.06	634,806,937.54
Other non-current liabilities		
Total non-current liabilities	11,932,627,128.20	10,096,021,307.48
Total liabilities	40,152,965,310.16	38,548,698,855.19
Owners' equity:		
Share capital	1,831,607,532.00	1,831,607,532.00
Other equity instruments		
Incl.: Preferred shares		
Perpetual bonds		
Capital reserve	9,334,943,023.09	9,257,892,537.77
Less: Treasury shares	125,085,277.62	175,076,133.79
Other comprehensive income	-301,215,059.20	-240,832,682.74
Special reserve		
Surplus reserve	249,150,887.74	249,150,887.74
General risk reserve		
Retained profits	11,648,298,773.99	10,538,405,831.61
Total owners' equity attributable to the parent company	22,637,699,880.00	21,461,147,972.59
Minority interests	254,950,316.20	240,690,267.20
Total owners' equity	22,892,650,196.20	21,701,838,239.79
Total liabilities and owners' equity	63,045,615,506.36	60,250,537,094.98

Legal Representative: YUAN Yonggang

CFO: WANG Xu

Accounting Supervisor: ZHU Deguang

2. Consolidated income statement

In RMB

Item	Amount of the current period	Amount of the previous period
I. Total operating revenue	13,137,636,263.36	8,602,240,027.91
Incl.: Operating revenue	13,137,636,263.36	8,602,240,027.91
Interest income		
Premiums earned		
Fee and commission income		
II. Total operating costs	11,800,615,115.09	8,056,258,755.19
Incl.: Operating cost	10,598,454,911.38	7,386,509,909.13
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net insurance contract reserves		
Policyholder dividends		
Reinsurance expenses		

Taxes and surcharges	37,785,231.98	37,493,838.97
Selling expenses	128,114,079.16	75,172,569.57
Administrative expenses	416,447,887.25	274,814,509.17
R&D expenses	371,366,457.55	275,326,675.54
Financial expenses	248,446,547.78	6,941,252.81
Incl.: Interest expenses	141,106,122.55	100,059,283.90
Interest income	39,183,662.03	56,209,956.61
Add: Other income	93,211,843.37	77,548,707.75
Investment income (loss expressed with “-”)	3,687,385.19	-5,756,481.87
Incl.: Investment income from associates and joint ventures	-1,068,408.45	-1,997,494.01
Gain on derecognition of financial assets at amortized cost		
Exchange gain (loss expressed with “-”)		
Net exposure hedging income (loss expressed with “-”)		
Gain on changes in fair value (loss expressed with “-”)	-6,726,607.92	496,253.51
Credit impairment loss (loss expressed with “-”)	6,206,988.40	7,724,293.60
Impairment loss on assets (loss expressed with “-”)	-103,758,576.15	-29,196,211.51
Gain on disposal of assets (loss expressed with “-”)	-5,268,719.17	-1,902,786.17
III. Operating profit (loss expressed with “-”)	1,324,373,461.99	594,895,048.03
Add: Non-operating revenue	1,101,914.33	3,138,139.14
Less: Non-operating expenses	10,220,133.45	1,346,996.26
IV. Profit before tax (loss expressed with “-”)	1,315,255,242.87	596,686,190.91
Less: Income tax expenses	191,102,251.49	140,159,627.28
V. Net profit (loss expressed with “-”)	1,124,152,991.38	456,526,563.63
(I) Classified by continuity of operation		
1. Net profit from continuing operations (loss expressed with “-”)	1,124,152,991.38	456,526,563.63
2. Net profit from discontinued operations (loss expressed with “-”)		
(II) Classified by attribution		
1. Net profit attributable to owners of the parent company	1,109,892,942.38	455,862,422.17
2. Profit attributable to minority interests	14,260,049.00	664,141.46
VI. Other comprehensive income, net after tax	-60,382,376.45	54,398,416.31
Other comprehensive income attributable to owners of the parent company, net after tax	-60,382,376.45	54,398,416.31
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes arising from remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under the equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of the corporation’s credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss	-60,382,376.45	54,398,416.31
1. Other comprehensive income that can be reclassified to profit or loss under the equity method		
2. Change in fair value of other debt investments		
3. Financial assets reclassified to other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Reserves for cash flow hedge	-33,211,184.35	22,393,227.45
6. Differences in translation of foreign currency financial statements	-27,171,192.10	32,005,188.86
7. Others		
Other comprehensive income attributable to minority interests, net after tax		
VII. Total comprehensive income	1,063,770,614.93	510,924,979.94
Total comprehensive income attributable to owners of the parent company	1,049,510,565.93	510,260,838.48
Total comprehensive income attributable to minority interests	14,260,049.00	664,141.46

VIII. Earnings per share:		
(I) Basic earnings per share	0.61	0.27
(II) Diluted earnings per share	0.61	0.27

Legal Representative: YUAN Yonggang CFO: WANG Xu

Accounting Supervisor: ZHU Deguang

3. Consolidated cash flow statement

In RMB

Item	Amount of the current period	Amount of the previous period
I. Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	13,261,147,589.55	9,150,872,062.61
Net increase in deposits from clients and other banks		
Net increase in borrowings from the Central Bank		
Net increase in borrowings from other financial institutions		
Proceeds from premiums under prior insurance contracts		
Net proceeds from reinsurance business		
Net increase in insured's deposits and investments		
Proceeds from interest, fees and commissions		
Net increase in borrowings from banks and other financial institutions		
Net increase in receipts under repurchase transactions		
Net cash received as stock broker		
Tax refunds received	401,653,145.41	436,846,040.44
Other cash receipts related to operating activities	208,045,924.34	586,739,349.17
Cash provided by operating activities	13,870,846,659.30	10,174,457,452.22
Payments for purchase of goods and receipt of services	10,086,867,254.09	6,929,073,577.05
Net increase in loans and advances from clients		
Net increase in deposits in the Central Bank and other banks		
Payment of claims under prior insurance contracts		
Net increase in loans to banks and other financial institutions		
Payment of interest, fees and commissions		
Payment of policyholder dividends		
Payments to and for employees	1,943,919,658.86	1,339,901,217.01
Taxes paid	267,633,751.21	120,166,503.25
Other cash payments related to operating activities	445,753,621.85	419,909,563.40
Cash used in operating activities	12,744,174,286.01	8,809,050,860.71
Net cash flows from operating activities	1,126,672,373.29	1,365,406,591.51
II. Cash flows from investing activities:		
Proceeds from disposal of investments	11,502,916.88	38,814,660.00
Proceeds from return on investments	14,131,020.89	1,793,948.24
Net proceeds from the disposal of fixed assets, intangible assets and other long-term assets	2,717,183.00	75,956,861.76
Net proceeds from the disposal of subsidiaries and other business entities		
Other cash receipts related to investing activities	1,536,396,171.08	346,373,548.26
Cash provided by investing activities	1,564,747,291.85	462,939,018.26
Payments for the acquisition of fixed assets, intangible assets and other long-term assets	2,159,971,473.19	1,096,715,411.40
Payments for investments	29,602,246.14	21,549,777.20
Net increase in mortgage loans		
Net payments for the acquisition of subsidiaries and other business entities	464,426,795.84	
Other cash payments related to investing activities	1,438,920,284.33	317,273,465.67

Cash used in investing activities	4,092,920,799.50	1,435,538,654.27
Net cash flows from investing activities	-2,528,173,507.65	-972,599,636.01
III. Cash flows from financing activities:		
Proceeds from investors	69,670,658.08	
Incl.: Proceeds of subsidiaries from minority shareholders' investments		
Cash receipts from borrowings	5,607,296,293.60	2,333,527,224.72
Other cash receipts related to financing activities	1,585,316,612.83	415,320,307.41
Cash provided by financing activities	7,262,283,564.51	2,748,847,532.13
Repayment of borrowings	2,496,558,603.16	2,333,848,790.79
Payment of distribution of dividends and profits or for interest	113,029,577.10	80,197,102.42
Incl.: Dividends and profits distributed by subsidiaries to minority shareholders		
Other cash payments related to financing activities	2,251,979,461.25	67,196,316.12
Cash used in financing activities	4,861,567,641.51	2,481,242,209.33
Net cash flows from financing activities	2,400,715,923.00	267,605,322.80
IV. Effect of exchange rate changes on cash and cash equivalents	-95,821,642.37	17,576,089.34
V. Net increase in cash and cash equivalents	903,393,146.27	677,988,367.64
Add: Opening balance of cash and cash equivalents	6,104,722,626.15	5,343,600,382.37
VI. Closing balance of cash and cash equivalents	7,008,115,772.42	6,021,588,750.01

(II) Adjustment of the opening balance of related financial statement items due to the initial adoption of new accounting standards since 2026

Applicable N/A

(III) Auditor's report

Whether the First Quarter Financial Report has been audited

Yes No

The Company's First Quarter Financial Report has not been audited.

Board of Directors of Suzhou Dongshan Precision Manufacturing Co., Ltd.

April 27, 2026