

Stock Code: 002236

Stock Name: Dahua Technology

Announcement No.: 2026-074

Zhejiang Dahua Technology Co., Ltd.

2026 Third Quarter Report

The Company and all members of the Board of Directors hereby guarantee that the information disclosed herein is authentic, accurate and complete and free of any false records, misleading statements, or material omissions.

Important Content Reminder:

1. The Board of Directors, directors, and senior management of the Company hereby guarantee that the information presented in this quarterly report is true, accurate, and complete, and that it contains no false records, misleading statements, or material omissions. Each shall assume individual and joint and several liability for the content hereof.
2. The Company's legal representative, chief accountant, and person in charge of accounting institution (Accounting Officer) hereby declare and warrant that the financial information in the quarterly report is authentic, accurate, and complete.
3. Has the financial accounting report for the third quarter been audited

☐ Yes ☒ No

This document is a translated version of the Chinese version 2026 Third-Quarter Report ("2026 年第三季度报告全文"), and the published quarter report in the Chinese version shall prevail.

The complete published Chinese 2026 Third-Quarter Report may be obtained at <http://www.cninfo.com.cn>.

I. Key Financial Data

(I) Key Accounting Data and Financial Indexes

Does the Company need to make retroactive adjustments to or restate accounting data for prior years?

☐ Yes ☒ No

	Current Reporting Period	Increase/Decrease Ratio Compared with the Same Period of Last Year	From the Beginning of the Year to the End of the Current Reporting Period	Increase/Decrease of the Period from the Beginning of the Year to the End of the Current Reporting Period Compared with the Same Period of the Previous Year
Operating revenue (RMB)	8,403,221,196.66	8.69%	25,106,915,462.04	9.58%(Note)
Net profit attributable to shareholders of the listed company (RMB)	520,283,524.80	-50.91%	2,903,257,802.46	-17.88%(Note)
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	753,032,344.23	-0.98%	2,697,274,458.09	5.51%(Note)
Net cash flow generated by operational activities (RMB)	—	—	-2,167,867,972.50	-238.64%
Basic earnings per share (RMB/Share)	0.16	-51.52%	0.89	-18.35%
Diluted earnings per share (RMB/Share)	0.16	-51.52%	0.89	-18.35%
Weighted average ROE	1.32%	-1.49%	7.50%	-2.05%
	End of This Reporting Period	End of the Previous Year	Increase/Decrease at the End of the Current Reporting Period as Compared to the End of the Previous Year	
Total assets (RMB)	57,108,887,098.43	52,558,604,784.24	8.66%	
Owners' equity attributable to shareholders of the listed company (RMB)	38,635,057,405.14	37,757,140,211.25	2.33%	

Note: The relevant year-over-year increase/decrease figures are affected by changes in the scope of consolidation resulting from the disposal of subsidiaries in 2025.

(II) Non-recurring Gains and Losses and Their Amounts

☒Applicable ☐ Not Applicable

Unit: RMB

Item	Amount in the Current Reporting Period	Amount from the Beginning of the Year to the End of the Current Reporting Period	Note
Profits or losses from disposal of non-current assets (including the write-off for the accrued impairment of assets)	588,820.53	3,682,890.97	
Government subsidies included in the current profits and losses (excluding the government subsidies closely related to regular businesses of the Company, in line with national policies, entitled to according to the established standard, and continuously impacting the Company's profits and losses)	14,587,310.65	123,539,775.30	
Profits and losses resulting from the changes in fair value for financial assets and financial liabilities held by non-financial enterprises, and from disposal of financial assets and liabilities, excluding the effective hedging businesses related to the regular business operation of the Company	2,490,212.25	17,762,183.28	
Gains or losses from investment or asset management entrusted to others	-286,279,573.78	119,383,031.38	
Reversal of the receivables depreciation reserves for separate impairment test	625,335.14	1,195,601.34	
Profits and losses on debt restructuring	-2,510,599.52	-15,904,178.30	
Non-operating revenue and expenses other than the above	-1,835,472.73	-73,108.27	
Less: Impact of income tax	-41,513,092.03	34,472,417.92	
Impact of minority equity (after tax)	1,927,944.00	9,130,433.41	
Total	-232,748,819.43	205,983,344.37	--

Other gains or losses that fit the definition of non-recurring gains or losses:

☐ Applicable ☒ Not Applicable

The Company has no other gains or losses that fit the definition of non-recurring gains or losses.

Note on the definition of items of non-recurring gains and losses listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Issuing Their Securities to the Public - Non-recurring Gains and Losses as items of recurring gains and losses

☐ Applicable ☒ Not Applicable

The Company did not define any items of non-recurring gains and losses listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Issuing Their Securities to the Public - Non-recurring Gains and Losses as items of recurring gains and losses.

(III) The Changes in Key Accounting Data and Financial Indexes and the Reasons for Such Changes

☒ Applicable ☐ Not Applicable

Item	Closing Balance / Year-to-Date Amount	Opening Balance / Prior-Year Same-Period Amount	Rate of Change	Main Reasons for Changes
Trading Financial Assets	62,926,780.97	309,157,871.90	-79.65%	Mainly due to the maturity of certain financial products during the period.
Prepayments	1,109,492,166.59	452,738,445.83	145.06%	Mainly due to an increase in prepayments for purchases during the period.
Inventory	10,734,812,927.62	6,090,171,290.38	76.26%	Mainly due to an increase in inventory stocking during the period.
Contract Assets	94,189,309.37	63,320,727.97	48.75%	Mainly due to an increase in unsettled operation and maintenance service contract assets compared with the beginning of the year.
Non-current Assets Due Within One Year	4,980,938,120.27	468,560,399.63	963.03%	Mainly due to the reclassification of related assets maturing within one year.
Other Non-current Assets	2,609,103,982.10	7,095,917,123.71	-63.23%	
Other Current Assets	1,054,497,813.35	578,508,611.11	82.28%	Mainly due to an increase in taxes pending deduction.
Other Non-current Financial Assets	4,056,948,068.16	1,989,086,297.12	103.96%	Mainly due to increased investment in financial products during the period.
Construction in Progress	4,150,393.64	7,264,951.14	-42.87%	Mainly due to the transfer of completed construction in progress to fixed assets.
Long-term Deferred Expense	116,814,258.68	77,865,093.40	50.02%	Mainly due to an increase in renovation costs during the period.
Short-term Loan	4,328,205,878.89	203,714,311.58	2024.64%	Mainly due to an increase in discounted bills during the period.
Employee Benefits Payable	1,336,647,688.07	2,012,428,897.92	-33.58%	Mainly due to the payment of year-end bonuses.
Estimated Liabilities	138,807,766.34	205,416,324.68	-32.43%	Mainly due to a decrease in estimated liabilities for pending litigation.
Treasury Shares		709,079,918.27	-100.00%	Mainly due to the cancellation of treasury shares and their use in the employee stock ownership plan.
Financial Expenses	289,072,921.35	-406,979,670.33	171.03%	Mainly due to an increase in foreign exchange losses in the current period compared with the same period last year.
Investment Income	55,487,686.77	629,278,810.59	-91.18%	Mainly due to the substantial gains from the transfer of equity in a subsidiary in the same period last year.
Income from Changes in Fair Values	108,387,299.77	373,919,814.94	-71.01%	Mainly due to changes in the fair value of financial products.
Income Tax Expense	189,896,603.85	316,826,289.59	-40.06%	Mainly due to a decrease in income tax corresponding to the decrease in profit in the current period.
Net Cash Flow Generated by Operating Activities	-2,167,867,972.50	1,563,656,132.50	-238.64%	Mainly due to an increase in expenditure on procurement and inventory stocking compared with the same period of the prior year.
Net Cash Flow Generated by Financing Activities	1,933,274,403.82	-2,532,302,180.53	176.34%	Mainly due to an increase in cash inflows from discounted bills in the current period.

II. Information on Shareholders

(I) The total number of common stock shareholders, the number of preferred stock shareholders whose voting rights have been restored, and the shareholdings of the top 10 shareholders

Unit: Share(s)

Total Number of Common Shareholders at the End of the Reporting Period		179,957	Total Number of Preferred Shareholders (If Any) Whose Voting Rights Have Been Recovered at the End of the Reporting Period		0	
Shareholdings of the Top 10 Shareholders (Excluding Shares Lent by Refinancing)						
Name of Shareholder	Nature of Shareholder	Sharehold ing Ratio	Number of Shares Held	Number of Shares Held with Limited Sales Conditions	Pledges, Markings, Or Freezing	
					State of Shares	Quantity
Fu Liquan	Domestic Natural Person	31.32%	1,023,868,980.00	767,901,735.00	Not Applicable	0
China Mobile Communications Group Co., Ltd.	State-owned Legal Person	8.97%	293,103,400.00	0	Not Applicable	0
Hong Kong Securities Clearing Co. Ltd.	Overseas Legal Person	4.80%	156,791,022.00	0	Not Applicable	0
Zhu Jiangming	Domestic Natural Person	4.13%	135,002,884.00	0	Pledged	23,950,000
Chen Ailing	Domestic Natural Person	2.18%	71,262,813.00	53,447,110.00	Not Applicable	0
Wu Jun	Domestic Natural Person	2.12%	69,172,886.00	51,879,664.00	Not Applicable	0
National Social Security Fund 103	Others	1.19%	39,000,000.00	0	Not Applicable	0
Industrial Bank Co., Ltd. - Huaxia CSI Robotic Trading Open Index Securities Investment Fund	Others	1.08%	35,193,816.00	0	Not Applicable	0
National Social Security Fund Portfolio 413	Others	0.64%	20,940,000.00	0	Not Applicable	0
Zhejiang Dahua Technology Co., Ltd. - 2026 Employee Stock Ownership Plan	Others	0.61%	19,819,601.00	0	Not Applicable	0

Shareholding of the Top 10 Shareholders with Unlimited Sales Conditions (Excluding Shares Lent Through Refinancing and Lock-Up Shares for Senior Management)			
Name of Shareholder	Number of Shares Held Without Limited Sales Condition	Types and Quantities of Shares	
		Type of Shares	Quantity
China Mobile Communications Group Co., Ltd.	293,103,400.00	RMB Common Stock	293,103,400.00
Fu Liquan	255,967,245.00	RMB Common Stock	255,967,245.00
Hong Kong Securities Clearing Co. Ltd.	156,791,022.00	RMB Common Stock	156,791,022.00
Zhu Jiangming	135,002,884.00	RMB Common Stock	135,002,884.00
National Social Security Fund 103	39,000,000.00	RMB Common Stock	39,000,000.00
Industrial Bank Co., Ltd. - Huaxia CSI Robotic Trading Open Index Securities Investment Fund	35,193,816.00	RMB Common Stock	35,193,816.00
National Social Security Fund Portfolio 413	20,940,000.00	RMB Common Stock	20,940,000.00
Zhejiang Dahua Technology Co., Ltd. - 2026 Employee Stock Ownership Plan	19,819,601.00	RMB Common Stock	19,819,601.00
Chen Ailing	17,815,703.00	RMB Common Stock	17,815,703.00
Wu Jun	17,293,222.00	RMB Common Stock	17,293,222.00
Description of the Association Relationship or Concerted Action of Above-Mentioned Shareholders	Mr. Fu Liquan and Ms. Chen Ailing are husband and wife. The Company is unaware of whether any other shareholders are related or are persons acting in concert.		
Explanation on Top 10 Shareholders' Participation in Securities Margin Trading (If Any)	Not Applicable		

Shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 shareholders without limited outstanding shares participating in the lending of shares through refinancing

☐ Applicable ☒ Not Applicable

Changes in top 10 shareholders and top 10 shareholders without limited outstanding shares over the previous period due to refinancing, lending/returning

☐ Applicable ☒ Not Applicable

(II) The total number of preferred stock shareholders and the shareholdings of the top 10 preferred stock shareholders

☐ Applicable ☒ Not Applicable

III. Other Significant Matters

☒ Applicable ☐ Not Applicable

1. On September 7, 2026, the Company held its first Extraordinary General Meeting of 2026, at which the non-independent and independent directors of the ninth Board of Directors were elected. Together with the employee representative director elected by the Company's Employee Representative Congress, they formed the ninth Board of Directors. On the same day, the Company held the first meeting of its ninth Board of Directors, at which the Chairman, the Vice Chairman, and the members of the Board's special committees were elected, and the Company's senior management and securities affairs representative were appointed. For details, please refer to the Announcement on the Completion of the Board of Directors' Re-election and the Appointment of Senior Management and the Securities Affairs Representative, disclosed by the Company on the Juchao Information Network on September 8, 2026.

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Zhejiang Dahua Technology Co., Ltd.

September 30, 2026

Unit: RMB

Item	Closing Balance	Opening Balance
Current Assets:		
Monetary Fund	6,065,721,566.19	8,655,402,920.75
Deposit Reservation for Balance		
Loans to Banks and Other Financial Institutions		
Trading Financial Assets	62,926,780.97	309,157,871.90
Derivative Financial Assets		
Notes Receivable	659,120,400.94	781,468,637.01
Accounts Receivable	15,210,971,655.67	15,474,088,183.37
Receivables Financing	1,133,269,622.05	1,102,535,053.89
Prepayments	1,109,492,166.59	452,738,445.83
Premium Receivable		
Reinsurance Accounts Receivable		
Reinsurance Contract Reserves Receivable		
Other Receivables	207,434,843.66	278,640,285.60
Including: Interest Receivable		
Dividends Receivable		
Financial Assets Purchased Under Resale Agreements		
Inventory	10,734,812,927.62	6,090,171,290.38
Including: Data Resources		
Contract Assets	94,189,309.37	63,320,727.97
Held-for-Sale Assets		
Non-current Assets Due Within One Year	4,980,938,120.27	468,560,399.63
Other Current Assets	1,054,497,813.35	578,508,611.11
Total Current Assets	41,313,375,206.68	34,254,592,427.44
Non-current Assets:		
Granting of Loans and Advances		
Creditor's Right Investment		
Other Creditor's Right Investments		
Long-term Accounts Receivable	428,819,693.58	406,038,709.81
Long-term Equity Investment	760,791,964.92	725,578,108.27
Other Equity Instrument Investments		
Other Non-current Financial Assets	4,056,948,068.16	1,989,086,297.12
Investment Property	132,544,110.26	128,753,117.16
Fixed Assets	5,932,033,507.43	6,136,201,592.87
Construction in Progress	4,150,393.64	7,264,951.14
Productive Biological Asset		
Oil and Gas Assets		
Right-of-Use Assets	263,479,839.24	272,401,498.24
Intangible Asset	536,651,743.48	556,559,379.70
Including: Data Resources		

Development Expenditure		
Including: Data Resources		
Goodwill	6,615,294.18	6,615,294.18
Long-term Deferred Expense	116,814,258.68	77,865,093.40
Deferred Income Tax Assets	947,559,036.08	901,731,191.20
Other Non-current Assets	2,609,103,982.10	7,095,917,123.71
Total Non-current Assets	15,795,511,891.75	18,304,012,356.80
Total Assets	57,108,887,098.43	52,558,604,784.24
Current Liabilities:		
Short-term Loan	4,328,205,878.89	203,714,311.58
Borrowing from the Central Bank		
Borrowings from Banks and Other Financial Institutions		
Trading Financial Liabilities		
Derivative Financial Liabilities		
Notes Payable	3,940,306,000.47	3,659,798,751.88
Accounts Payable	4,653,664,973.04	5,132,662,730.78
Advances from Customers		
Contract Liabilities	1,417,672,779.97	1,142,677,702.11
Proceeds from the Sale and Repurchase of Financial Assets		
Deposit Taking and Interbank Deposit		
Receiving from Vicariously Traded Securities		
Receiving from Vicariously Sold Securities		
Employee Benefits Payable	1,336,647,688.07	2,012,428,897.92
Taxes Payable	430,475,163.71	396,827,917.38
Other Payables	518,141,215.33	470,148,655.21
Including: Interest Payable		
Dividends Payable		
Payable Service Charges and Commissions		
Reinsurance Accounts Payable		
Liabilities Held for Sale		
Non-current Liabilities Due Within One Year	256,667,686.50	246,856,805.30
Other Current Liabilities	192,860,894.04	167,754,385.11
Total Current Liabilities	17,074,642,280.02	13,432,870,157.27
Non-current Liabilities:		
Insurance Contract Reserves		
Long-term Loan		
Bonds Payable		
Including: Preferred Stocks		
Perpetual Bonds		
Lease Liabilities	154,710,613.23	165,399,173.65
Long-term Payables		
Long-term Employee Benefits Payable		
Estimated Liabilities	138,807,766.34	205,416,324.68
Deferred Income	178,260,078.96	170,075,423.69
Deferred Income Tax Liabilities	53,921,103.44	58,695,790.95
Other Non-current Liabilities	48,079,298.36	52,027,750.30
Total Non-current Liabilities	573,778,860.33	651,614,463.27
Total Liabilities	17,648,421,140.35	14,084,484,620.54

Owners' Equity:		
Share Capital	3,269,262,074.00	3,286,755,574.00
Other Equity Instruments		
Including: Preferred Stocks		
Perpetual Bonds		
Capital Reserves	6,755,174,388.94	7,233,189,509.62
Less: Treasury Share		709,079,918.27
Other Comprehensive Income	87,116,205.71	123,340,202.22
Special Reserve		
Surplus Reserves	1,647,814,866.50	1,647,814,866.50
General Risk Reserve		
Undistributed Profits	26,875,689,869.99	26,175,119,977.18
Total Equity Attributable to the Parent Company's Shareholders	38,635,057,405.14	37,757,140,211.25
Minority Shareholders' Equity	825,408,552.94	716,979,952.45
Total Owners' Equity	39,460,465,958.08	38,474,120,163.70
Total Liabilities and Shareholders' Equity	57,108,887,098.43	52,558,604,784.24

Legal representative: Fu Liquan

Person in charge of accounting:
Xu QiaofenPerson in charge of accounting
institution: Zhu Zhuling

2. Consolidated Income Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Total Operating Revenue	25,106,915,462.04	22,912,542,319.59
Including: Operating Revenue	25,106,915,462.04	22,912,542,319.59
Interest Income		
Earned Premiums		
Service Charge and Commission Income		
II. Total Operating Cost	22,597,012,968.85	20,441,398,270.21
Including: Operating Cost	14,574,003,433.35	13,368,849,135.26
Interest Expense		
Service Charge and Commission Expenses		
Surrender Value		
Net Claims Paid		
Net Amount of Insurance Liability Reserves Extracted		
Policyholder Dividend Expense		
Reinsurance Cost		
Taxes and Surcharges	208,719,502.57	184,294,201.97
Sales Expenses	3,504,094,602.16	3,362,702,440.87
Administration Expenses	939,504,985.12	865,197,104.23
Research and Development Expense	3,081,617,524.30	3,067,335,058.21
Financial Expenses	289,072,921.35	-406,979,670.33

Including: Interest Expenses	36,078,701.43	-12,356,024.52
Interest Income	279,284,169.31	241,262,840.22
Add: Other Income	789,032,443.61	803,734,554.97
Investment Income (Mark "-" for Loss)	55,487,686.77	629,278,810.59
Including: Investment income from associates and joint ventures	41,366,489.08	23,880,017.26
Profits from recognition termination of financial assets at amortized cost	-16,018,772.04	-8,072,879.22
Exchange Gains (Mark "-" for Loss)		
Profit of Net Exposure Hedging (Mark "-" for Loss)		
Incomes from Changes in Fair Value (Mark "-" for Loss)	108,387,299.77	373,919,814.94
Credit Impairment Losses (Mark "-" for Loss)	-189,037,966.34	-213,337,424.57
Asset Impairment Losses (Mark "-" for Loss)	-77,719,876.48	-81,284,737.68
Asset Disposal Income (Mark "-" for Loss)	3,217,284.03	552,749.41
III. Operating Profit (Mark "-" for Loss)	3,199,269,364.55	3,984,007,817.04
Add: Non-operating Revenue	9,251,677.07	9,864,439.24
Less: Non-operating Expense	10,695,625.87	9,415,229.34
IV. Total Profit (Mark "-" for Total Loss)	3,197,825,415.75	3,984,457,026.94
Less: Income Tax Expense	189,896,603.85	316,826,289.59
V. Net Profit (Mark "-" for Net Loss)	3,007,928,811.90	3,667,630,737.35
(I) Classified by Operation Continuity		
1. Net Profit as a Going Concern (Mark "-" for Net Loss)	3,007,928,811.90	3,667,630,737.35
2. Net Profit of Discontinued Operation (Mark "-" for Net Loss)		
(II) Classified by the Attribution of Ownership		
1. Net Profit Attributable to Shareholders of Parent Company (Net Loss to be filled in as "-")	2,903,257,802.46	3,535,468,570.41
2. Minority Shareholders' Profit and Loss (Net Loss to be filled in as "-")	104,671,009.44	132,162,166.94
VI. Other Comprehensive Income, Net of Tax	-36,189,752.19	23,946,197.65
Other comprehensive income, net of tax, attributable to the parent company owners	-36,223,996.51	23,033,483.27

(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Remeasurements of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to P/L under the equity method		
3. Changes in the fair value of investment in other equity instruments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Others		
(II) Other comprehensive income that will be reclassified as P/L	-36,223,996.51	23,033,483.27
1. Other comprehensive income that can be transferred to P/L under the equity method		
2. Changes in the fair value of other creditors' right investments		
3. Financial assets reclassified into other comprehensive income		
4. Provisions for the credit impairment of investment in other creditors' rights		
5. Cash flow hedge reserves		
6. Foreign currency translation differences of financial statements	-36,223,996.51	23,033,483.27
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	34,244.32	912,714.38
VII. Total Comprehensive Income	2,971,739,059.71	3,691,576,935.00
(I) Total Comprehensive Income Attributable to the Owner of the Parent Company	2,867,033,805.95	3,558,502,053.68
(II) Total Comprehensive Income Attributable to Minority Shareholders	104,705,253.76	133,074,881.32
VIII. Earnings per Share:		
(I) Basic Earnings per Share	0.89	1.09
(II) Diluted Earnings per Share	0.89	1.09

Legal representative: Fu Liquan

Person in charge of accounting:
Xu QiaofenPerson in charge of accounting
institution: Zhu Zhuling

3. Consolidated Cash Flow Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Cash Flow Generated by Operational Activities:		
Cash from sales of merchandise and provision of services	28,271,925,074.63	26,217,345,825.96
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash arising from receiving premiums for the original insurance contract		
Net amount arising from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash arising from interests, service charges and commissions		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchase business funds		
Net amount of cash received from the vicariously traded securities		
Tax refund	712,191,345.91	787,396,650.45
Cash received from other operating activities	1,193,503,287.02	1,141,463,327.05
Subtotal of cash inflow from operating activities	30,177,619,707.56	28,146,205,803.46
Cash paid for goods and services	22,623,357,142.25	17,073,600,689.91
Net increase in customer loans and advances		
Net increase in deposits with central bank and other financial institutions		
Cash paid for original insurance contract claims		
Net increase of funds lent		
Cash paid for interests, service charges and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	6,531,897,286.65	6,202,945,807.87
Taxes and fees paid	1,642,587,577.56	1,603,635,394.80
Other paid cash related to operational activities	1,547,645,673.60	1,702,367,778.38

Total cash outflow from operating activities	32,345,487,680.06	26,582,549,670.96
Net cash flow generated by operating activities	-2,167,867,972.50	1,563,656,132.50
II. Cash Flow from Investment Activities:		
Cash arising from disposal of investments	10,033,853,296.26	9,782,467,269.41
Cash received from investment income	27,701,246.25	15,525,937.05
Net cash recovered from disposal of fixed assets, intangible assets, and other long-term assets	22,869,338.72	3,170,933.41
Net cash received from disposal of subsidiaries and other business units	71,683,294.00	260,265,872.85
Cash received from other activities related to investing	5,123,345.72	10,091,260.61
Total cash inflow from investing activities	10,161,230,520.95	10,071,521,273.33
Cash paid for the acquisition and construction of fixed assets, intangible assets, and other long-term assets	448,784,085.34	569,560,486.88
Cash paid for investment activities	11,792,686,658.63	11,957,923,891.90
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid for other investment activities	24,500.00	11,992,385.00
Total cash outflow from investing activities	12,241,495,243.97	12,539,476,763.78
Net amount of cash flow generated by investment activities	-2,080,264,723.02	-2,467,955,490.45
III. Cash flow from Financing Activities:		
Cash arising from absorbing investments	277,910,783.98	176,854,909.20
Including: Cash received by subsidiaries from minority shareholder investments	88,039,006.40	
Cash arising from borrowings	5,872,335,610.23	903,178,107.58
Other received cash related to financing activities		
Subtotal of cash inflow from financing activities	6,150,246,394.21	1,080,033,016.78
Cash paid for debt repayment	1,747,859,867.91	1,695,950,000.00
Cash paid for distribution of dividends, profits, or interest payments	2,337,295,374.08	1,496,098,757.94
Including: Dividends and profits paid by subsidiaries to minority shareholders	109,516,000.49	
Cash paid for other financing activities	131,816,748.40	420,286,439.37

Total cash outflow from financing activities	4,216,971,990.39	3,612,335,197.31
Net cash flow generated by financing activities	1,933,274,403.82	-2,532,302,180.53
IV. Impact of Exchange Rate Fluctuations on Cash and Cash Equivalents	-247,742,570.12	77,706,236.05
V. Net Increase In Cash and Cash Equivalents	-2,562,600,861.82	-3,358,895,302.43
Add: Beginning balance of cash and cash equivalents	8,553,198,661.72	11,061,530,816.28
VI. Ending Balance of Cash and Cash Equivalents	5,990,597,799.90	7,702,635,513.85

(II) Adjustments to relevant items of financial statements as of the beginning of the year in which the new accounting standards are first implemented in 2026.

☐ Applicable ☒ Not Applicable

(III) Audit Report

Has the financial accounting report for the third quarter been audited?

☐ Yes ☒ No

The company's third quarter financial accounting report has not been audited.

Board of Directors of Zhejiang Dahua Technology Co., Ltd.

October 24, 2026