

Stock Code: 000521, 200521 Stock Abbreviation: Changhong Meiling, Changhong Meiling B

Announcement No.: 2026-070

Changhong Meiling Co., Ltd.

2026 Third Quarter Report

The Company and all members of the Board of Directors hereby confirm that the content of this information disclosure is true, accurate, complete, and free from fictitious statements, misleading statements, or important omissions.

Important Notice:

Does any director or senior executive has objections to the content of the quarterly report or is unable to guarantee its truthfulness, accuracy, and completeness?

☐ Yes ☒ No

1. Board of directors, all directors and senior executives of Changhong Meiling Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

2. Mr. Li Xiaodong, the person in charge of the company, Mr. Yang Bing, the person in charge of accounting work, and Mr. Hu Xiangfei, the head of the accounting body (accounting supervisor), declare that they guarantee the authenticity, accuracy, and completeness of the financial information in the quarterly report.

3. Has the financial and accounting report for the third quarter been audited?

☐ Yes ☒ No

I. Major Financial Data

(I) Main accounting data and financial indexes

Does it have retroactive adjustment or re-statement on previous accounting data?

□ Yes √ No

	Reporting period	Change compared to the same period of last year	From the beginning of the year to the end of the reporting period	Year-on-year change for the period from the beginning of the year to the end of the reporting period
Operating revenue (RMB)	6,631,557,225.37	-9.42%	22,767,742,938.03	-10.34%
Net profit attributable to shareholders of the listed company (RMB)	-49,533,974.57	-169.55%	8,448,670.89	-98.27%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-73,519,859.38	-222.57%	-82,480,981.57	-118.29%
Net cash flows generated from operating activities (RMB)	—	—	856,778,398.71	-36.29%
Basic earnings per share (RMB/share)	-0.0492	-171.10%	0.0084	-98.23%
Diluted earnings per share (RMB/share)	-0.0492	-171.10%	0.0084	-98.23%
Weighted average return on net assets	-0.84%	Decrease by 2 percentage points	0.14%	Decreased by 7.72 percentage points
	End of the reporting period	End of last year	Change compared to end of last year	
Total assets (RMB)	26,604,218,162.51	22,302,792,548.16	19.29%	
Equity attributable to shareholders of the listed company (RMB)	5,830,154,897.45	6,083,548,865.34	-4.17%	

(II) Items and amounts of non-recurring gains and losses

√ Applicable □ Not applicable

Unit: RMB

Items	Amount in the reporting period	Amount for the period from the beginning of the year to the end of the reporting period	Description
Gains or losses on disposal of non-current assets (including the reversal of previously recognized asset impairment provisions)	142,783.66	118,149.35	
Government grants recognized in profit or loss for the current period (excluding those closely related to the Company's normal operations, in compliance with national policies, enjoyed according to fixed standards and having a sustained impact on the Company's profit or loss)	15,390,562.16	38,553,975.39	

Gains or losses from fair value changes of financial assets and financial liabilities held by non-financial enterprises and gains or losses from disposal of such assets and liabilities, other than effective hedging activities related to the Company's normal operations	12,761,993.49	55,719,588.25	The main reason is the profit and loss generated from changes in fair value and disposal of financial assets
Reversal of impairment provisions for receivables tested for impairment individually		3,088,385.77	
Other non-operating income and expenses other than the above items	1,104,995.23	13,877,723.52	
Other gains/losses items that meets the definition of non-recurring gains and losses			
Less: impact on income tax	4,343,541.89	17,399,757.12	
Effect of minority interests (after tax)	1,070,907.84	3,028,412.70	
Total	23,985,884.81	90,929,652.46	--

Details of other gains/losses items that meets the definition of non-recurring gains and losses:

☐ Applicable ☒ Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains and losses in the Company.

Explain the items defined as recurring gains and losses according to the lists of non-recurring gains and losses in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Non-recurring Gains and Losses

☐ Applicable ☒ Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of non-recurring gains and losses in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Non-recurring Gains and Losses.

(III) Analysis of changes in main accounting data and financial indexes

☒ Applicable ☐ Not applicable

1、Analysis of changes in balance sheet items

Report item	Ending balance	Balance at end of previous year	Change ratio	Reason for change
Trading financial assets	1,835,761,948.21	—	—	Mainly due to the purchase of wealth management products in the current period
Notes receivable	20,313,327.48	—	—	It was primarily due to the increase in customer settlement bills
Accounts receivable	3,001,023,741.90	2,014,944,491.33	48.94%	It is mainly due to the seasonal fluctuation of revenue
Accounts receivable financing	986,267,305.67	409,930,586.39	140.59%	Mainly due to a decrease in the Company's discounting of bank acceptance bills compared with the beginning of the period
Non-current Assets Due within One Year	944,411,491.59	659,796,120.71	43.14%	Mainly due to an increase in debt investments maturing within one year in the current period

Debt Investments	960,589,766.24	1,661,029,964.49	-42.17%	Mainly due to adjustments to the Company's capital allocation structure.
Construction in progress	290,898,643.61	127,282,346.90	128.55%	Mainly due to an increase in the number of the Company's projects commencing operations
Other Non-current Assets	14,256,181.41	26,856,492.34	-46.92%	Mainly due to a decrease in the Company's prepayments
Derivative financial liabilities	58,577,125.57	38,804,849.55	50.95%	Mainly due to exchange rate fluctuations in the current period
Notes payable	10,100,683,029.04	7,004,658,556.59	44.20%	It is mainly due to the increase in operational procurement
Accounts payable	6,560,852,906.41	4,934,324,141.76	32.96%	Mainly due to an increase in purchases for operating activities
Other current liabilities	16,212,074.04	54,001,977.67	-69.98%	Mainly due to changes in relevant taxes resulting from a decrease in advances received in the current period
Deferred income	190,154,151.20	139,056,707.76	36.75%	Mainly due to an increase in government grants related to assets received by the Company in the current period
Treasury shares	150,036,041.38	86,960,746.82	72.53%	Mainly due to ongoing stock repurchases in the current period
Special Reserve	54,729,992.62	38,391,282.14	42.56%	Mainly due to a year-on-year increase in the base used to calculate the provision

2、Analysis of changes in income statement items

Report item	Current period amount	Corresponding prior period amount	Change ratio	Reason for change
Financial expenses	-81,150,108.31	-186,471.43	-43418.79%	Mainly due to exchange rate fluctuations in the current period
Other Income	63,941,970.40	125,123,336.51	-48.90%	Mainly due to changes in the VAT additional deduction in the current period
Investment income	99,404,958.15	30,072,540.83	230.55%	Mainly due to exchange rate fluctuations in the current period
Income from fair value changes	-21,642,139.65	88,670,567.94	-124.41%	Mainly due to exchange rate fluctuations in the current period
Credit Impairment Losses	-4,152,055.76	-25,339,996.75	-83.61%	Mainly due to a decrease in provisions for bad debt losses on accounts receivable in the current period
Non-operating Income	15,732,291.47	5,649,236.72	178.49%	Mainly due to an increase in liquidated damages received in the current period
Non-operating Expenses	3,385,190.72	7,384,314.26	-54.16%	Mainly due to a decrease in the disposal of scrapped fixed assets in the current period
Income tax expenses	25,468,513.26	104,245,622.31	-75.57%	Mainly due to a decrease in profit in the current period

3、Analysis of changes in cash flow statement items

Report item	Current period amount	Corresponding prior period amount	Change ratio	Reason for change
Cash paid for various taxes	264,486,991.83	433,837,530.22	-39.04%	Mainly due to a decrease in VAT and surcharges paid in the current period
Net cash received from disposal of fixed assets, intangible assets, and other long-term assets	2,378,800.42	1,404,030.10	69.43%	Mainly due to an increase in disposals of fixed assets in the current period
Other Cash Received Relating to Investing Activities	224,531,627.51	123,604,562.13	81.65%	Mainly due to exchange rate fluctuations in the current period
Other Cash Paid Relating to Investing Activities	14,224,866.33	134,132,125.91	-89.39%	Mainly due to exchange rate fluctuations in the current period
Cash received from borrowings	1,390,113,600.00	2,779,799,558.07	-49.99%	Mainly due to a decrease in borrowings in the current period
Other Cash Received Relating to Financing Activities	1,653,841,240.19	332,226,468.58	397.81%	Mainly due to an increase in the discounting of bills not yet due in the current period
Cash paid for repayment of debts	1,297,635,811.06	2,503,042,196.13	-48.16%	Mainly due to a year-on-year decrease in repayments of bank borrowings in the current period
Cash paid for dividends, profit distribution, or interest	236,988,857.08	362,242,151.38	-34.58%	Mainly due to a year-on-year decrease in dividends paid on the Company's shares in the current period
Other Cash Paid Relating to Financing Activities	1,192,550,319.70	202,114,377.38	490.04%	Mainly due to an increase in guarantee deposits for bank acceptance bills in the current period
Effect of exchange rate changes on cash	-36,225,533.31	5,683,154.75	-737.42%	Mainly due to exchange rate fluctuations in the current period

II. Use of Proceeds

☐ Applicable ☒ Not applicable

The Company had no use of proceeds during the reporting period.

III. Shareholder Information

(I) Total Number of ordinary shareholders and preference shareholders with restored voting rights, and shareholdings of the top 10 shareholders

Unit: Shares

Total number of ordinary shareholders at the end of the reporting period		60, 831	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)			0
Shareholdings of the top 10 shareholders (excluding shares lent through securities lending and borrowing)						
Name of shareholder		Nature of	Shareh	Number of	Number of	Pledge, marking or

	shareholders	olding ratio	shares held	shares subject to restricted conditions	freezing status	
					Status of shares	Number
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12 %	248,457,724	0	——	——
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.08%	31,761,684	0	——	——
CHANGHONG (HK) TRADING LIMITED	Overseas legal person	2.97%	30,582,182	0	——	——
Hefei Industry Investment Holding (Group) Co., Ltd.	State-owned legal person	1.83%	18,864,896	0	——	——
CAO SHENGCHUN	Overseas natural person	1.43%	14,766,086	0	——	——
Wang Jialing	Domestic natural person	1.18%	12,200,018	0	——	——
Li Tao	Domestic natural person	1.10%	11,333,200	0	——	——
Xu Qianwei	Domestic natural person	0.82%	8,486,600	0	——	——
Phillip Securities (Hong Kong) Limited	Overseas legal person	0.61%	6,296,913	0	——	——
Industrial and Commercial Bank of China Limited – Taikang Strategy Preferred Flexible Allocation Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.49%	5,000,000	0	——	——
Shareholding of the top 10 shareholders with unrestricted shares (excluding shares lent through securities lending and senior management lock-up shares)						
Name of shareholder		Number of shares not subject to restricted conditions		Class and number of shares		
				Type of shares	Number	
Sichuan Changhong Electric Co., Ltd.		248,457,724		RMB ordinary shares	248,457,724	
Hong Kong Securities Clearing Company Limited		31,761,684		RMB ordinary shares	31,761,684	
CHANGHONG (HK) TRADING LIMITED		30,582,182		Domestic listed foreign shares	30,582,182	
Hefei Industry Investment Holding (Group) Co., Ltd.		18,864,896		RMB ordinary shares	18,864,896	
CAO SHENGCHUN		14,766,086		Domestic listed foreign shares	14,766,086	
Wang Jialing		12,200,018		RMB ordinary shares	12,200,018	
Li Tao		11,333,200		RMB ordinary shares	11,333,200	
Xu Qianwei		8,486,600		RMB	8,486,600	

		ordinary shares	
Phillip Securities (Hong Kong) Limited	6,296,913	Domestic listed foreign shares	6,296,913
Industrial and Commercial Bank of China Limited – Taikang Strategy Preferred Flexible Allocation Hybrid Securities Investment Fund	5,000,000	RMB ordinary shares	5,000,000
Explanation of related-party relationships or acting-in-concert arrangements among the above shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED (hereinafter referred to as “Hong Kong Changhong”) is a wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd. (hereinafter referred to as “Sichuan Changhong”). In addition to directly holding the Company’s B shares, Hong Kong Changhong also holds 6,296,913 B shares of the Company through Phillip Securities (Hong Kong) Limited. Sichuan Changhong and Hong Kong Changhong have a related party relationship and constitute acting-in-concert parties. The Company is unaware of whether any relationships exist among the other shareholders or whether any of them are persons acting in concert as defined in the <i>Administrative Measures for Information Disclosure on Changes in Shareholdings of Shareholders of Listed Companies</i> .		
Explanation of participation by the top 10 shareholders in margin financing and securities lending (if any)	N/A		

Note: As at the end of this reporting period, the Company has repurchased a total of 22,575,498 A-shares through the special securities account for share repurchase via centralized bidding transactions, accounting for 2.19% of the Company’s total share capital.

Participation of shareholders holding more than 5%, the top 10 shareholders, and the top 10 unrestricted circulating shareholders in securities lending under the margin trading and securities lending scheme

☐ Applicable ☒ Not applicable

Changes in the top 10 shareholders and top 10 unrestricted circulating shareholders’ holdings compared to the previous period due to lending/return under the margin trading and securities lending scheme

☐ Applicable ☒ Not applicable

(II) Total number of preference shareholders of the Company and shareholdings of the top 10 preference shareholders

☐ Applicable ☒ Not applicable

IV. Other Significant Matters

☒ Applicable ☐ Not applicable

1. On January 21, 1.2026, Ms. Li Xia resigned from her position as the Vice President, Chief

Compliance Officer, General Counsel, and all other positions due to a job transfer. She is now employed by the controlling shareholder's related unit. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-002) on January 22, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

2. On January 26, 2026, Mr. Wu Dinggang resigned from his positions as Director, Chairman, Chair of the Strategy Committee, Member of the Audit Committee, Member of the Nomination Committee, Member of the Compensation and Appraisal Committee, Chair of the ESG Management Committee, and all other positions of the 11th Board of Directors due to a job transfer. He still holds positions in the controlling shareholder's unit. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-003, 2026-004) on January 27, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

3. On February 11, 2026, at the 2026 first extraordinary shareholders' meeting, it was approved to elect Mr. Li Xiaodong as a non-independent director of the 11th Board of Directors of the Company, effective from the date of approval by the board of shareholders until the expiration of the 11th Board of Directors' term. At the 27th meeting of the 11th Board of Directors, it was approved to elect Mr. Li Xiaodong as the Chairman of the 11th Board of Directors, effective from the date of Board approval until the expiration of the 11th Board of Directors' term. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-008, 2026-009 and 2026-010) on February 12, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

4. On April 1, 2026, due to the restructuring of the Company's governance, Mr. Cheng Ping no longer serves as a Director of the 11th Board of Directors, Member of the Strategy Committee, Member of the ESG Management Committee, or holds any other position in the Company. He still holds a position at the controlling shareholder's related entity. To ensure the standardized operation of the Company's Board of Directors and in accordance with relevant provisions, the Company convened an Employee Representative Congress on April 1, 2026, and elected Mr. Lu Haiyang as the employee director of the 11th Board of Directors of the Company. His term of office commences on the date of election and approval at this Employee Representative Congress and expires upon the end of the term of the 11th Board of Directors. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-014, 2026-025) on April 3, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

5. On April 1, 2026, Mr. Hu Zhaogui resigned from his position as Vice President due to a job transfer but continued to serve as the Chairman of the Company's subsidiary, Sichuan

Changhong Air Conditioner Co., Ltd. Mr. Kou Huameng resigned from his position as Vice President and all other positions due to a job transfer, and now works at an entity of a connected party. Due to work adjustment, Mr. Wang Xiaocheng no longer served as Vice President of the Company and is now employed by a subsidiary controlled by the Company. In accordance with relevant provisions, upon nomination by Mr. Tang Youdao, President of the Company, review and approval at the 9th meeting of the Nomination Committee of the 11th Board of Directors, and deliberation and approval at the 28th meeting of the 11th Board of Directors, the Company appointed Mr. Huang Herong, Mr. Tang Shenjie and Mr. Zhang Hao as Vice Presidents of the Company. Their terms of office commence on the date of approval by the Board of Directors and expire upon the end of the term of the 11th Board of Directors. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-014, 2026-026) on April 3, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

6. On April 1, 2026 and June 8, 2026, upon deliberation at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the 2025 Profit Distribution Proposal of the Company was approved. Based on 1,007,348,217 shares of the Company's total share capital excluding 22,575,498 repurchased shares, the Company will distribute a cash dividend of RMB 2.10 (including tax) for every 10 shares held by all shareholders. No stock dividend will be issued and no capital reserve will be converted into share capital. On this basis, the total cash dividend to be distributed amounts to RMB 211,543,125.57 (including tax). On June 16, 2026, the Company disclosed the Announcement on the Implementation of the 2025 Profit Distribution Plan and implemented the aforementioned profit distribution plan. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-016, 2026-038 and 2026-039) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026, June 9, 2026 and June 16, 2026.

7. On April 1, 2026 and June 8, 2026, upon deliberation at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, it was agreed to reappoint Pan-China Certified Public Accountants LLP as the audit institution for the Company's 2026 financial statements and internal control, for a term of one year. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-017 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 9, 2026.

8. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company and its subsidiaries are permitted to conduct forward foreign exchange transaction

business during the period from July 1, 2026 to June 30, 2027, mainly including forward foreign exchange transactions, RMB foreign exchange swaps, RMB foreign exchange options, non-deliverable forward foreign exchange transactions and other foreign exchange derivative transactions. The total transaction volume shall not exceed USD 2.222 billion (mainly including US dollars, Australian dollars and euros; all other foreign currencies shall be converted into US dollars). The maximum settlement period for a single transaction shall not exceed one year. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-019 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 9, 2026.

9. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company and its subsidiaries are allowed to apply to Industrial Bank Co., Ltd. Hefei Branch for a special bill pool credit line of up to RMB 600 million with a credit term of 2 years. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-021 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 9, 2026.

10. On April 1, 2026 and June 8, 2026, upon deliberation and approval at the 28th meeting of the 11th Board of Directors and approval at the 2025 Annual General Meeting of Shareholders, the Company formulated the *Remuneration Management System for Directors and Senior Management of the Company* and the *2026 Director Remuneration Plan*. For detailed information, the Company disclosed relevant content via announcements (Announcement No. 2026-014, 2026-023 and 2026-038) on designated information disclosure media including Securities Times, China Securities Journal and Juchao Website (www.cninfo.com.cn) on April 3, 2026 and June 9, 2026.

11. On April 21, 2026, the Company's 29th meeting of the 11th Board of Directors approved the appointment of Mr. Lu Haiyang as the Company's Chief Compliance Officer. His term of office commenced on the date of approval by the 29th meeting of the 11th Board of Directors and will expire upon the conclusion of the term of the 11th Board of Directors. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-028, 2026-031) on April 22, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

12. On May 18, 2026 and June 8, 2026, the 30th meeting of the 11th Board of Directors and the 2025 Annual General Meeting of Shareholders reviewed and approved the *Proposal on Subsidiary Suspending Investment and Construction of the Smart Home Appliance Industrial Park Project by the Subsidiary*. In view of changes in market conditions and the Company's production and operating plans, and in accordance with the principle of prudence, the Company

decided to temporarily suspend investment in and construction of the Hefei Changhong Smart Home Appliance Industrial Park project by its subsidiary, Hefei Industrial. The Chairman of the Company was also authorized to commence construction of the project at an appropriate time, taking into account market demand and the Company's capacity utilization. The detailed information was disclosed by the company in the form of announcements (Announcements No. 2026-033, 2026-034, and 2026-038) on the designated information disclosure media, namely Securities Times, China Securities Journal, and CNINFO (www.cninfo.com.cn), on May 19 and June 9, 2026.

13. On May 27, 2026, the Company disclosed the Voluntary Information Disclosure Announcement on Shareholder Appreciation Activities. In order to express gratitude to shareholders for their long-term support, establish diversified shareholder return mechanisms, enable shareholders to experience the Company's new products and services, and enhance investors' understanding and recognition of the Company's intrinsic value, the Company held the "Changhong Meiling Shareholder Appreciation Event" from May 29 to May 31, 2026. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-036) on May 27, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

14. On August 18, 2026, the Company's 34th meeting of the 11th Board of Directors reviewed and approved the *Proposal on the Revision and Formulation of Certain Corporate Governance Policies*. To further improve the Company's operational standards and corporate governance structure, the Company revised and formulated 16 corporate governance policies in accordance with applicable laws, regulations, regulatory documents and the *Articles of Association*, taking into account its specific circumstances. These policies include the *Rules of Procedure for Independent Directors*, the *Rules of Procedure for Special Meetings of Independent Directors*, and the *Implementation Rules for the Audit Committee under the Board of Directors*. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-045, 2026-048) on August 20, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

15. On August 21, 2026, the Company disclosed the *Announcement on the Shareholding Increase Plan by Persons Acting in Concert with the Controlling Shareholder and the Initial Share Increase*. In view of its confidence in the Company's future development and recognition of the Company's long-term investment value, Hong Kong Changhong, a party acting in concert with the Company's controlling shareholder, Sichuan Changhong, planned to increase its holdings of the Company's B shares by a total of no fewer than 13.5 million shares and no more than 27 million shares, inclusive of the shares acquired on August 20, 2026. On August 20, 2026, Hong Kong Changhong increased its shareholding in the Company for the first time by acquiring

1,173,300 B shares through centralized competitive bidding via the Shenzhen Stock Exchange trading system, representing 0.11% of the Company's total share capital. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-049) on August 21, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

16. On September 9, 2026, the Company's 35th meeting of the 11th Board of Directors reviewed and approved the *Proposal on Investment in and Construction of Clothes Dryer and Dishwasher Projects by the Company and Its Subsidiary*. In line with the Company's strategic development plan and business needs, and with the aim of broadening its portfolio of white goods and achieving high-quality development, it was agreed that the Company and its subsidiary, Hefei Changhong Industrial Co., Ltd., would jointly invest in the construction of clothes dryer and dishwasher projects using self-raised funds, with a total investment of RMB 79.8 million. Upon implementation, the projects will increase clothes dryer production capacity, broaden the Company's white goods product portfolio, leverage synergies between its industrial operations and sales channels, and support the Company's high-quality development. Details were disclosed by the Company in the form of an announcement (Announcement No. 2026-051, 2026-052) on September 10, 2026 in the designated information disclosure media Securities Times, China Securities Journal, and Juchao Website (www.cninfo.com.cn).

V. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated balance sheet

Prepared by: Changhong Meiling Co., Ltd.

September 30, 2026

Unit: RMB

Items	Ending balance	Beginning balance
Current Assets:		
Cash and cash equivalents	10,869,512,867.73	10,186,661,869.94
Settlement reserve		
Funds lent		
Trading financial assets	1,835,761,948.21	-
Derivative financial assets	51,366,504.11	61,841,784.71
Notes receivable	20,313,327.48	-
Accounts receivable	3,001,023,741.90	2,014,944,491.33
Accounts receivable financing	986,267,305.67	409,930,586.39
Prepayments	92,790,893.25	92,667,517.48
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	45,660,202.34	41,558,190.51
Including: Interest receivable		

Dividends receivable		
Financial assets purchased under resale agreements		
Inventory	2,346,964,839.49	2,079,744,997.60
Including: Data resources		
Contract assets	693,967.94	725,425.50
Assets held for sale		
Non-current Assets Due within One Year	944,411,491.59	659,796,120.71
Other Current Assets	458,883,448.71	372,910,923.88
Total current assets	20,653,650,538.42	15,920,781,908.05
Non-Current Assets:		
Loans and advances		
Debt Investments	960,589,766.24	1,661,029,964.49
Other debt investments		
Long-term receivables		
Long-term Equity Investments	71,979,660.81	88,148,806.34
Other equity instrument investments		
Other Non-current Financial Assets	661,955,738.52	661,832,269.76
Investment Properties	59,472,230.65	63,387,835.97
Fixed assets	2,333,752,536.95	2,276,129,362.07
Construction in progress	290,898,643.61	127,282,346.90
Productive biological assets		
Oil and gas assets		
Right-of-use assets	114,425,135.93	132,921,569.77
intangible assets	1,109,566,353.84	1,031,493,131.01
Including: Data resources		
Development Expenditures	167,385,113.16	158,231,792.93
Including: Data resources		
Goodwill		
Long-term Deferred Expenses	32,507,222.66	26,427,371.81
Deferred tax assets	133,779,040.31	128,269,696.72
Other Non-current Assets	14,256,181.41	26,856,492.34
Total non-current assets	5,950,567,624.09	6,382,010,640.11
Total assets	26,604,218,162.51	22,302,792,548.16
Current Liabilities:		
Short-term borrowings	877,729,667.60	810,099,931.94
Borrowings from central bank		
Funds borrowed		
Trading financial liabilities		
Derivative financial liabilities	58,577,125.57	38,804,849.55
Notes payable	10,100,683,029.04	7,004,658,556.59
Accounts payable	6,560,852,906.41	4,934,324,141.76
Advances Received	2,032,602.18	20,340.81
Contract liabilities	714,868,087.19	871,792,341.16
Financial assets sold under repurchase agreements		
Deposits and interbank placements		
Securities sold for clients		
Securities underwriting payables		
Employee Benefits Payable	316,123,348.19	382,124,656.03
Taxes payable	50,389,072.26	63,147,720.26
Other payables	1,110,873,654.37	1,154,695,090.66
Including: Interest payable		
Dividends payable	8,438,469.40	7,492,505.08

Fees and commissions payable		
Reinsurance payables		
Liabilities held for sale		
Non-current Liabilities Due within One Year	49,728,464.47	46,005,202.83
Other current liabilities	16,212,074.04	54,001,977.67
Total current liabilities	19,858,070,031.32	15,359,674,809.26
Non-Current Liabilities:		
Insurance contract reserves		
Long-term Borrowings	135,067,500.00	111,178,667.25
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	95,525,373.75	114,402,511.69
Long-term Payables	11,455.93	117,944.72
Long-term Employee Benefits Payable	8,361,008.20	9,021,087.36
Estimated liabilities	35,212,883.51	33,463,947.66
Deferred income	190,154,151.20	139,056,707.76
Deferred tax liabilities	39,340,410.57	44,604,488.14
Other non-current liabilities		
Total non-current liabilities	503,672,783.16	451,845,354.58
Total Liabilities	20,361,742,814.48	15,811,520,163.84
Owners' equity:		
Share capital	1,029,923,715.00	1,029,923,715.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital Reserves	2,749,778,298.08	2,749,778,298.08
Less: Treasury shares	150,036,041.38	86,960,746.82
Other Comprehensive Income	-27,342,978.42	-23,780,049.29
Special Reserve	54,729,992.62	38,391,282.14
Surplus Reserves	551,363,051.46	551,363,051.46
General risk reserves		
Undistributed Profits	1,621,738,860.09	1,824,833,314.77
Total equity attributable to owners of the parent company	5,830,154,897.45	6,083,548,865.34
Minority Interests	412,320,450.58	407,723,518.98
Total owners' equity	6,242,475,348.03	6,491,272,384.32
Total liabilities and owners' equity	26,604,218,162.51	22,302,792,548.16

Legal representative: Li Xiaodong Head of accounting work: Yang Bing Head of accounting department: Hu Xiangfei

2. Consolidated income statement for the period from the beginning of the year to the end of the reporting period

Unit: RMB

Items	Amounts incurred during the period	Amount in prior period
I. Total operating revenue	22,767,742,938.03	25,392,929,837.63
Including: Operating revenue	22,767,742,938.03	25,392,929,837.63
Interest income		
Earned premiums		
Fee and commission income		
II. Total operating costs	22,807,060,067.17	24,919,740,815.00
Including: Operating cost	20,906,678,915.84	22,814,651,602.20

Interest expense		
Fee and commission expense		
Surrender payments		
Net claims expense		
Net amount of withdrawal of insurance reserve		
Policyholder dividends paid		
Reinsurance expenses		
Taxes and Surcharges	83,232,341.26	88,461,144.95
Selling expenses	1,129,731,521.87	1,204,355,483.17
Administrative expenses	246,555,779.38	289,887,198.88
Research and Development Expenses	522,011,617.13	522,571,857.23
Financial expenses	-81,150,108.31	-186,471.43
Including: Interest expenses	30,587,745.30	24,906,755.48
Interest income	87,920,488.79	101,392,384.88
Add: Other Income	63,941,970.40	125,123,336.51
Investment income (losses indicated with “-”)	99,404,958.15	30,072,540.83
Including: Share of profit of associates and joint ventures	8,060,761.15	8,538,499.92
Gains on derecognition of financial assets measured at amortized cost	-7,469,915.31	-20,419,902.10
Foreign exchange gains (losses indicated with “-”)		
Net hedging gains (losses indicated with “-”)		
Gains from changes in fair value (losses indicated with “-”)	-21,642,139.65	88,670,567.94
Credit impairment losses (losses indicated with “-”)	-4,152,055.76	-25,339,996.75
Asset impairment losses (losses indicated with “-”)	-68,073,475.08	-82,435,256.97
Gains on disposal of assets (losses indicated with “-”)	9,849.97	111,884.60
III. Operating profit (losses indicated with “-”)	30,171,978.89	609,392,098.79
Add: Non-operating Income	15,732,291.47	5,649,236.72
Less: Non-operating Expenses	3,385,190.72	7,384,314.26
IV. Total profit (total losses indicated with “-”)	42,519,079.64	607,657,021.25
Less: Income tax expenses	25,468,513.26	104,245,622.31
V. Net profit (net losses indicated with “-”)	17,050,566.38	503,411,398.94
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses indicated with “-”)	17,050,566.38	503,411,398.94
2. Net profit from discontinued operations (net losses indicated with “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (presented as “-” for net loss)	8,448,670.89	488,406,410.91
2. Profit or loss attributable to minority shareholders (presented as “-” for net loss)	8,601,895.49	15,004,988.03
VI. Net of tax of other comprehensive income	-3,669,254.02	-1,904,880.62
Other comprehensive income, net of tax, attributable	-3,562,929.13	-1,817,393.46

to owners of the parent company		
(I) Other comprehensive income not reclassifiable to profit or loss		
1. Remeasurements of defined benefit plans		
2. Other comprehensive income under the equity method not reclassifiable to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value arising from the Company's own credit risk		
5. Others		
(II) Other comprehensive income to be reclassified into profit or loss	-3,562,929.13	-1,817,393.46
1. Other comprehensive income under the equity method reclassifiable to profit or loss		
2. Changes in fair value of other debt investments		
3. Amounts reclassified to other comprehensive income upon reclassification of financial assets		
4. Allowances for credit impairment of other debt investments		
5. Cash flow hedge reserves		
6. Foreign currency financial statement translation difference	-3,562,929.13	-1,817,393.46
7. Others		
Other comprehensive income, net of tax, attributable to minority shareholders	-106,324.89	-87,487.16
VII. Total Comprehensive Income	13,381,312.36	501,506,518.32
(I) Total comprehensive income attributable to owners of the parent company	4,885,741.76	486,589,017.45
(II) Total comprehensive income attributable to minority shareholders	8,495,570.60	14,917,500.87
VIII. Earnings per share:		
(I) Basic earnings per share	0.0084	0.4743
(II) Diluted earnings per share	0.0084	0.4743

During the period, the net profit realized by the acquired entity under the common control business combination before the combination was RMB 0, and in the previous period it was RMB 0.

Legal representative: Li Xiaodong Head of accounting work: Yang Bing Head of accounting department: Hu Xiangfei

3. Consolidated cash flow statement for the period from the beginning of the year to the end of the reporting period

Unit: RMB

Items	Amounts incurred during the period	Amount in prior period
I. Cash flows from operating activities:		
Cash received from sale of goods and provision of services	22,902,491,974.52	27,244,478,389.60
Net increase in customer deposits and interbank placements		
Net increase in borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from original insurance		

premiums		
Net cash received from reinsurance business		
Net increase in policyholder deposits and investment funds		
Cash received for interest, fees and commissions		
Net increase in borrowed funds		
Net increase in repurchase business funds		
Net cash received from agency securities transactions		
Tax refunds received	988,752,222.77	1,122,837,199.52
Other Cash Received Relating to Operating Activities	127,267,754.80	142,470,936.53
Subtotal of Cash Inflows from Operating Activities	24,018,511,952.09	28,509,786,525.65
Cash paid for purchase of goods and services received	20,443,380,343.80	24,162,491,841.26
Net increase in loans and advances to customers		
Net increase in placements with the central bank and other banks		
Cash paid for claims under original insurance contracts		
Net increase in funds lent		
Cash paid for interest, fees and commissions		
Cash paid for policyholder dividends		
Cash paid to and on behalf of employees	1,651,529,341.93	1,694,985,888.04
Cash paid for various taxes	264,486,991.83	433,837,530.22
Other Cash Paid Relating to Operating Activities	802,336,875.82	873,576,151.81
Subtotal of Cash Outflows from Operating Activities	23,161,733,553.38	27,164,891,411.33
Net cash flows generated from operating activities	856,778,398.71	1,344,895,114.32
II. Cash flows from investing activities:		
Cash received from investment recovery	23,953,501,623.90	20,906,761,598.30
Cash received from investment income	103,369,167.81	108,802,511.20
Net cash received from disposal of fixed assets, intangible assets, and other long-term assets	2,378,800.42	1,404,030.10
Net cash received from disposal of subsidiaries and other business units		
Other Cash Received Relating to Investing Activities	224,531,627.51	123,604,562.13
Subtotal of Cash Inflows from Investing Activities	24,283,781,219.64	21,140,572,701.73
Cash paid for acquisition and construction of fixed assets, intangible	371,124,630.65	335,245,837.22

assets, and other long-term assets		
Cash paid for investments	25,376,857,648.48	23,370,000,000.00
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other Cash Paid Relating to Investing Activities	14,224,866.33	134,132,125.91
Subtotal of Cash Outflows from Investing Activities	25,762,207,145.46	23,839,377,963.13
Net Cash Flows from Investing Activities	-1,478,425,925.82	-2,698,805,261.40
III. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received from minority shareholders' investment in subsidiaries		
Cash received from borrowings	1,390,113,600.00	2,779,799,558.07
Other Cash Received Relating to Financing Activities	1,653,841,240.19	332,226,468.58
Subtotal of Cash Inflows from Financing Activities	3,043,954,840.19	3,112,026,026.65
Cash paid for repayment of debts	1,297,635,811.06	2,503,042,196.13
Cash paid for dividends, profit distribution, or interest	236,988,857.08	362,242,151.38
Including: Dividends and profit paid to minority shareholders by subsidiaries	4,574,784.06	4,066,474.72
Other Cash Paid Relating to Financing Activities	1,192,550,319.70	202,114,377.38
Subtotal of Cash Outflows from Financing Activities	2,727,174,987.84	3,067,398,724.89
Net cash flows from financing activities	316,779,852.35	44,627,301.76
IV. Effect of exchange rate changes on cash and cash equivalents	-36,225,533.31	5,683,154.75
V. Net increase in cash and cash equivalents	-341,093,208.07	-1,303,599,690.57
Add: Cash and cash equivalents at beginning of period	9,759,861,189.08	9,976,098,734.11
VI. Ending balance of cash and cash equivalents	9,418,767,981.01	8,672,499,043.54

Legal representative: Li Xiaodong Head of accounting work: Yang Bing Head of accounting department: Hu Xiangfei

(II) Adjustments to relevant items in the opening financial statements for the year of first-time adoption of new accounting standards, effective from 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Has the financial and accounting report for the third quarter been audited?

☐ Yes ☒ No

The Company's financial and accounting report for the third quarter has not been audited.

Board of Directors of Changhong Meiling Co., Ltd.

October 27, 2026