

Investor Presentation

Q3 2026 report



Rainbow Global

- Manufacturing Base
- Subsidiary / Office
- R&D Centers



10

Factories

100+

Operational
Countries

140+

Overseas
Subsidiaries

380+

Independent
Patents

5200+

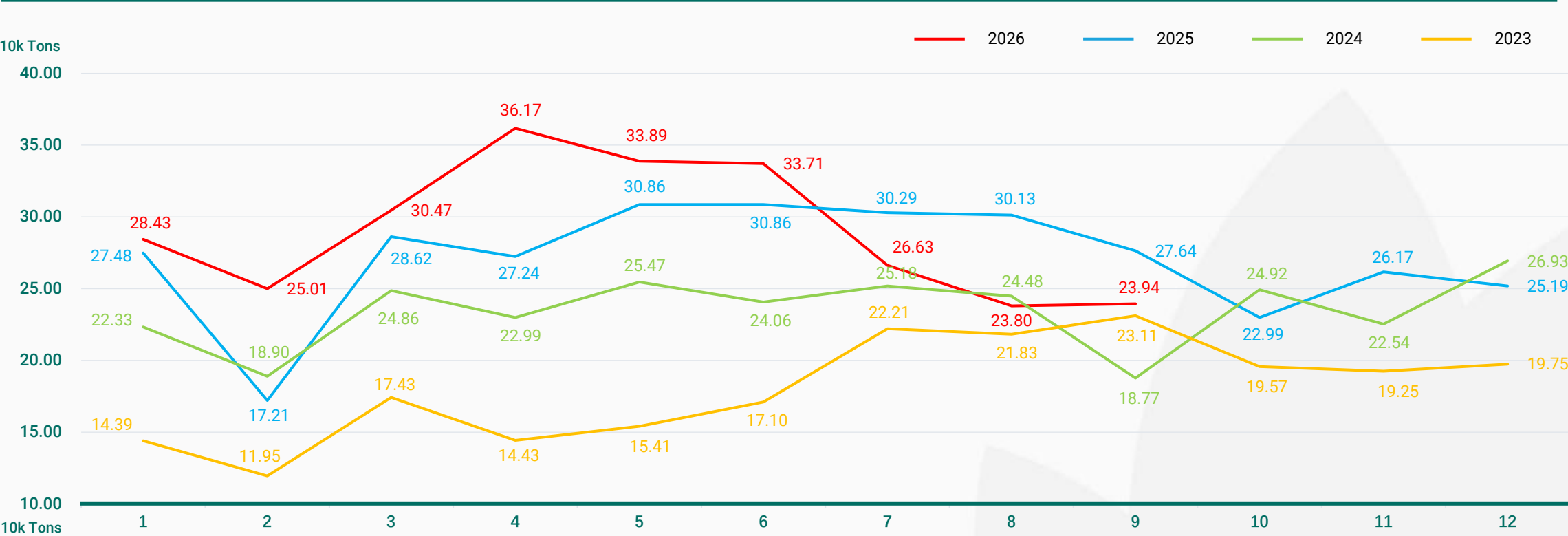
Staffs
Globally

9700+

Registrations
Globally

Industry Overview

Export Volume Trends of Products Under China HS Code 3808

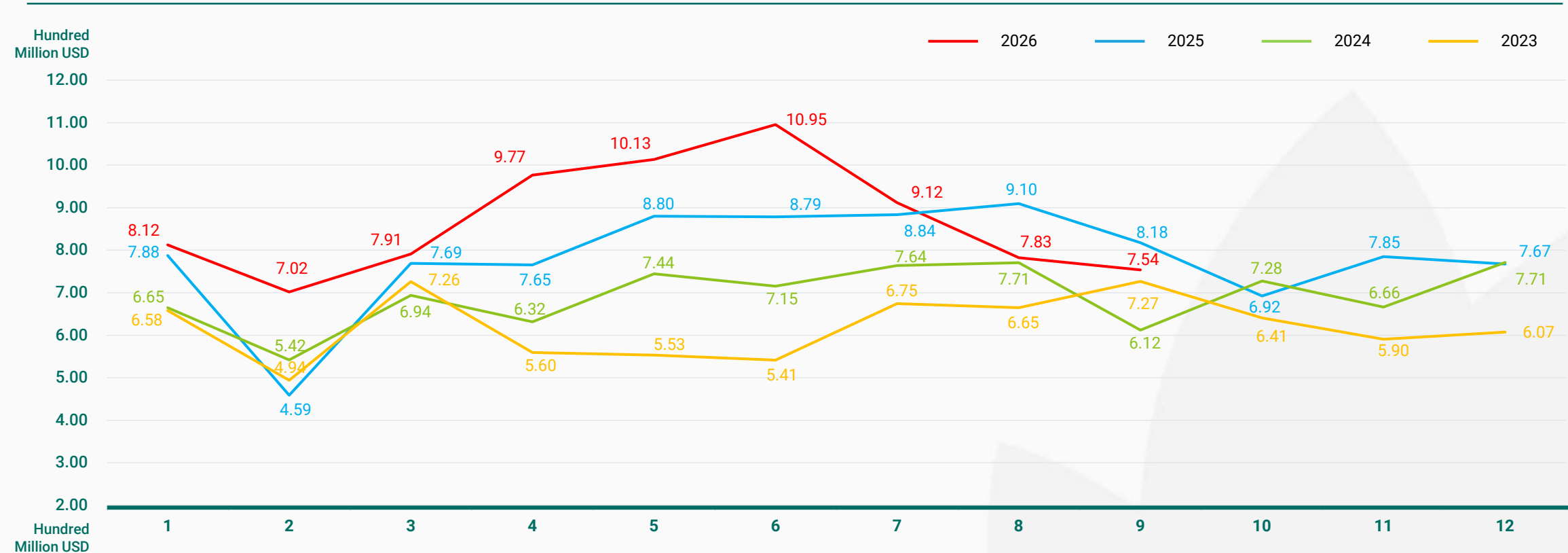


Q1-Q3 2026: Total export volume increased by 4.7% YoY.

Q3 2026: Total export volume decreased by 15.5% YoY.

Industry Overview

Export Value Trends of Products Under China HS Code 3808

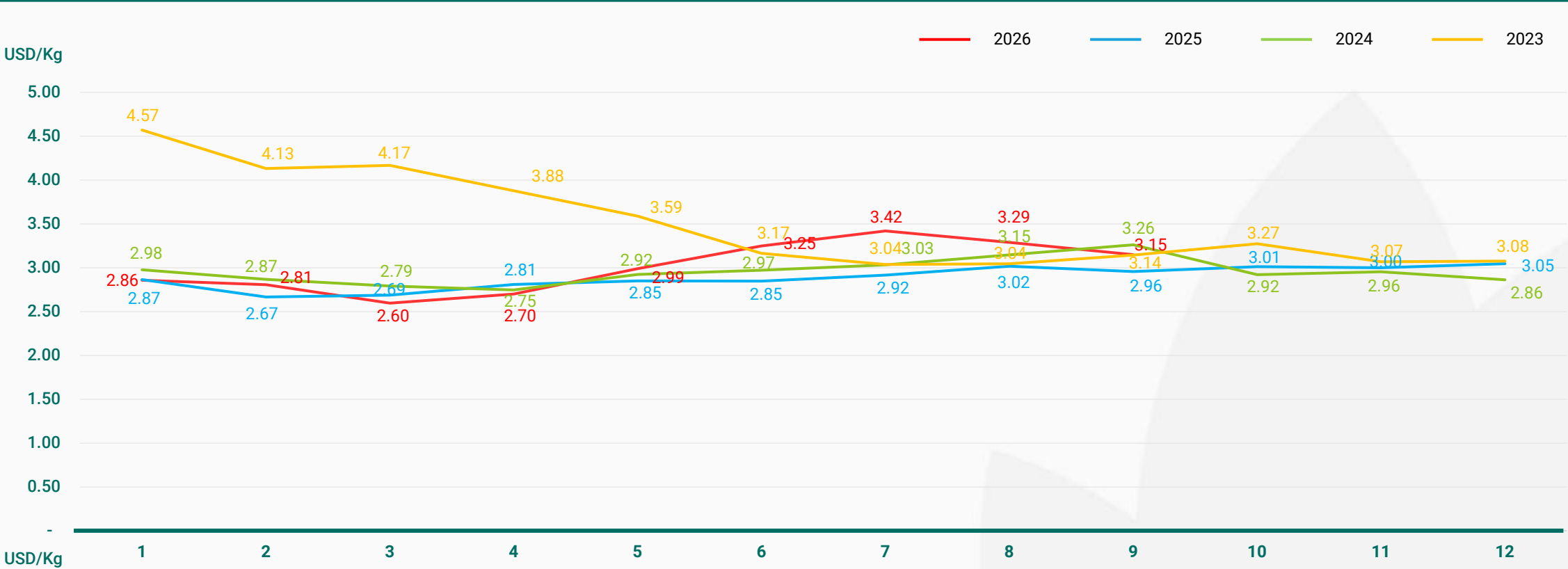


Q1-Q3 2026: Total export value increases by 9.6% YoY.

Q3 2026: Total export value decreased by 6.2% YoY.

Industry Overview

Export Unit Price Trends of Products Under China HS Code 3808



Q1-Q3 2026: Monthly average export unit price increased from \$ 2.86/kg in January to \$ 3.15/kg in September.

Performance Overview

Revenue Growing Steadily

Revenue at RMB 11.511 billion, +5.49% YoY (Jan–Sep 2026)

Deeper global market expansion and rapid growth in North America and the EU further solidified the core business base.



Gross Margin Rate Steadily Improving

Gross margin increased to 24.16% (+2.08pp YoY) for Jan–Sep 2026

Driven by a rising Model C business mix and improved margins across all product lines, reflecting effective profit structure optimization.



EBITDA Increasing Significantly

EBITDA at RMB 1.773 billion for Jan–Sep 2026, +25.79% YoY, growing faster than revenue, confirming the strengthening of high-quality growth drivers.



Core Business Profitability Improving Significantly

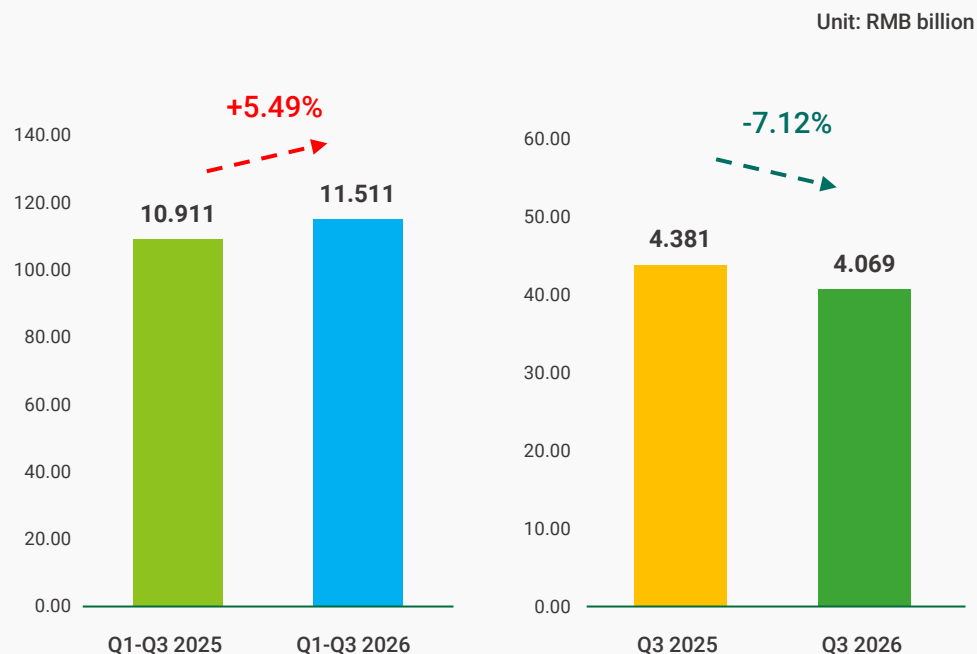
Net profit attributable to the parent at RMB 711 million for Jan–Sep 2026, down 20.04% YoY, impacted by RMB exchange rate fluctuations and changes in fair value of FX derivatives. Excluding FX-related impacts, core business profitability improved significantly YoY, reflecting continuously strengthening core competitiveness.



Performance Overview

Revenue Up YoY, Reflecting Continued Market Expansion and Deepening Success

Revenue Comparison



Europe & North America

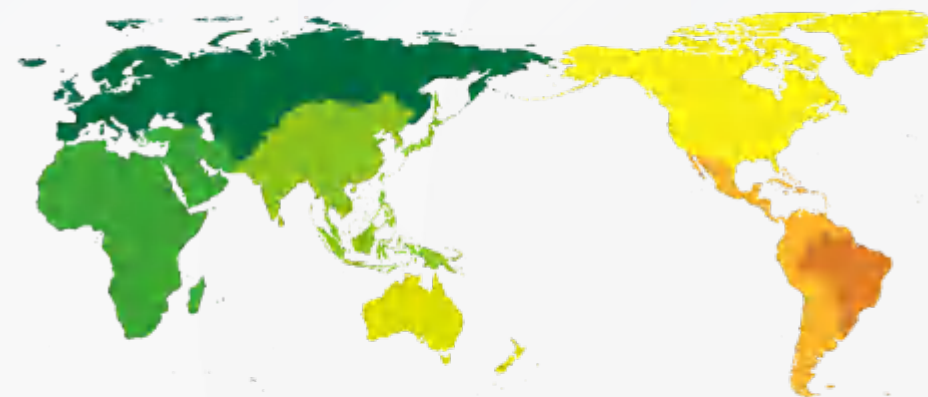
Early-stage expansion with steadily growing revenue

Asia, Oceania and Latin America

Deeper market penetration driving steady growth

Brazil

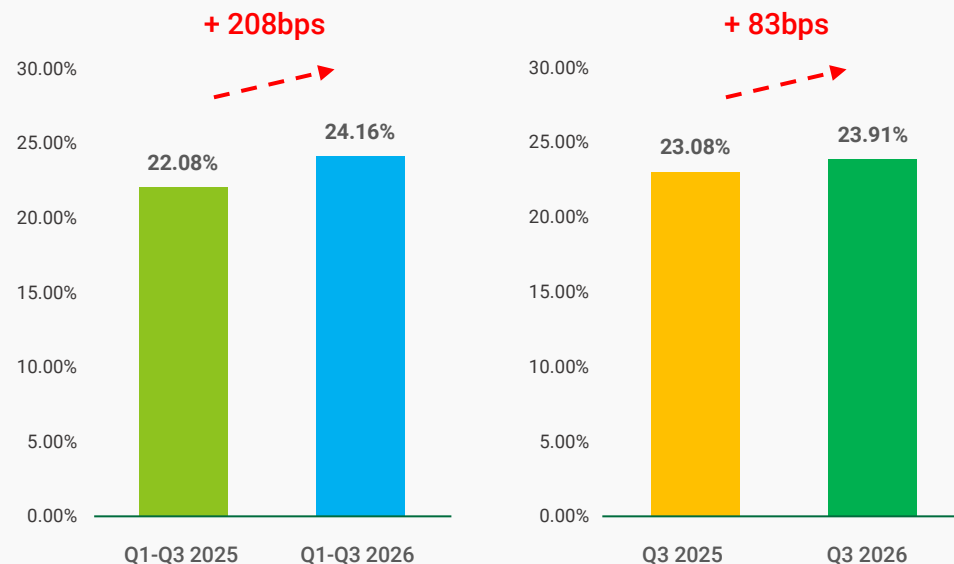
Revenue slightly down YoY due to delayed procurement season



Performance Overview

Gross Margin Rate Up YoY, Reflecting Improving Earnings Quality

Gross Margin Rate Comparison



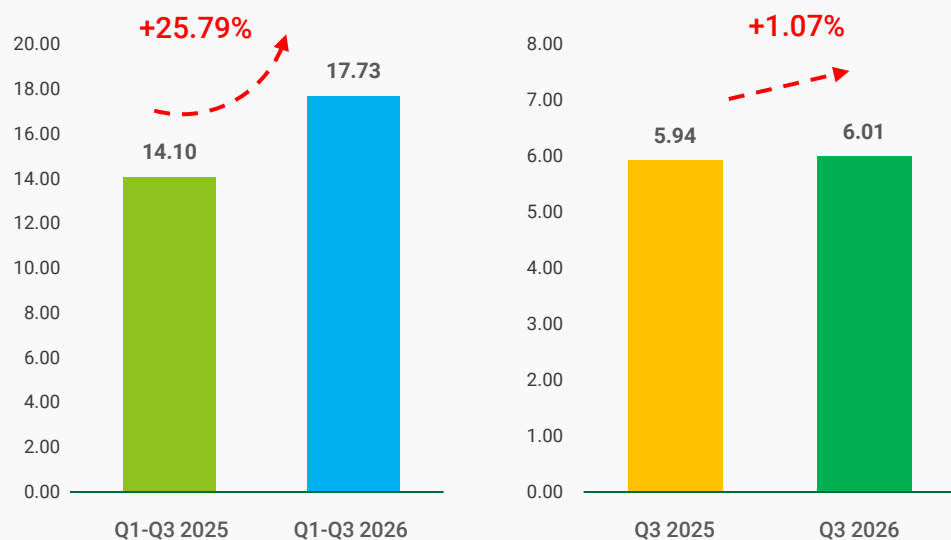
- 1. Model C revenue increased by 6.24pct**
Rising from 41.39% to 47.63%, with clear contribution from business mix optimization
- 2. Non-herbicide share at 29.35%, with more balanced growth**
- 3. North America/Europe high-value markets steadily ramping up**
In early expansion stage, with sustained growth momentum
- 4. In-House active ingredients projects delivered, smart manufacturing cost reductions evident**
In-house active ingredients technical upgrades and new project execution, combined with lean smart manufacturing in formulation, serve as a dual-engine driving cost reduction and efficiency gains. Gross margins improved across all business models and product categories

Performance Overview

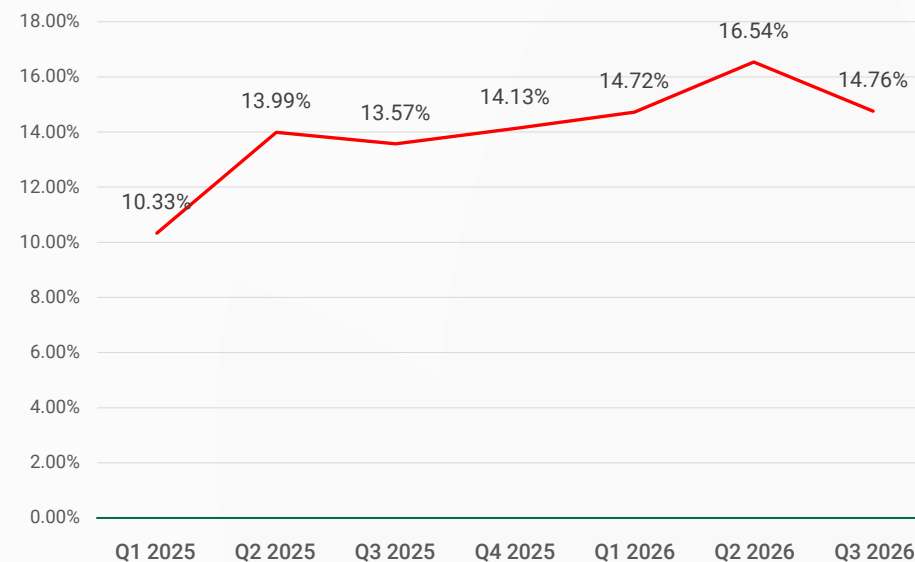
EBITDA And EBITDA Margin Up YoY, Core Operating Efficiency Strengthening

EBITDA Comparison

Unit: RMB million



EBITDA Margin Comparison

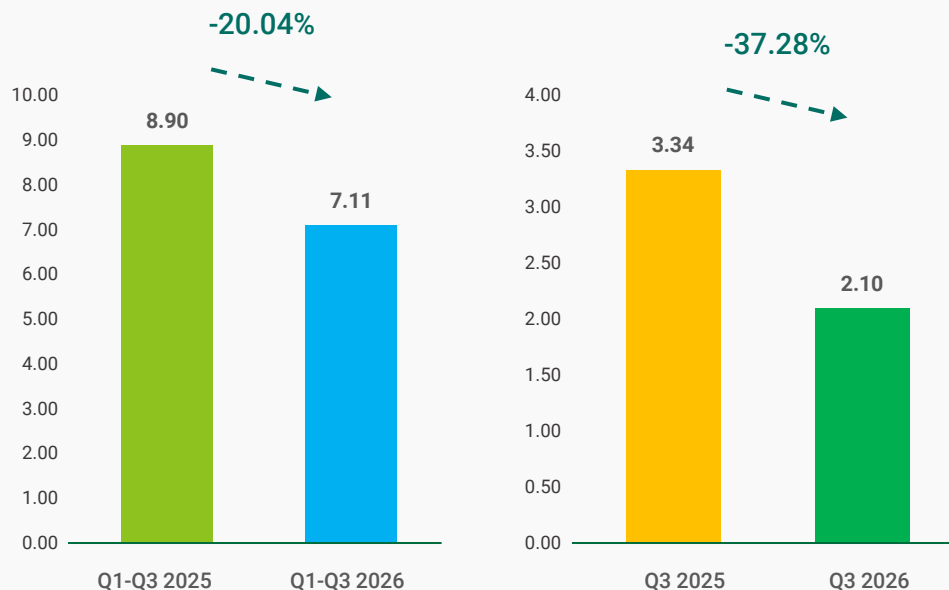


Performance Overview

Net Profit Attributable To The Owner Of Parent Under Short-Term Pressure, FX Impacts Main Driver Of YoY Variance

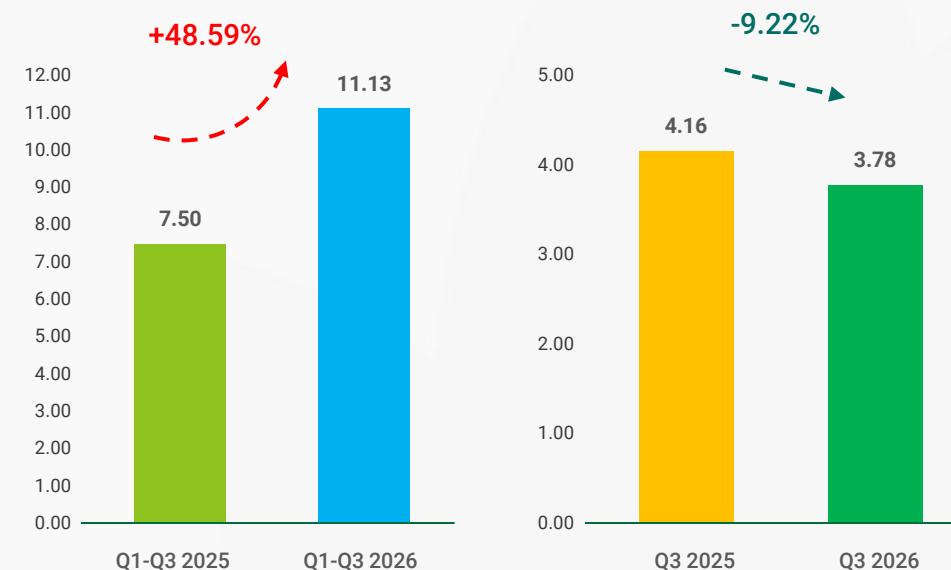
Net Profit Attributable to the owner of Parent Comparison

Unit: RMB million



Parent Net Profit Comparison (Excluding FX)

Unit: RMB million



Financial Highlights

Q1-Q3 2026 Financial Performance Analysis (YoY)

Currency RMB	Q1-Q3 2026	Q1-Q3 2025	% ▲	Note
Sales Revenue	11,510,518,545.73	10,911,452,781.83	5.49%	Faster growth in North America, the EU, and Oceania; Brazil's local sales season was delayed
Gross Margin (%)	24.16%	22.08%	208bps	Higher Model C Business with improved gross margins across major product lines
EBITDA	1,773,292,503.06	1,409,677,857.04	25.79%	Revenue and gross margin rate both up
EBITDA Margin (%)	15.41%	12.92%	249bps	Gross margin rate improvement and optimized expense control
Net Profit Attributable to the Owner of Parent	711,420,777.82	889,733,619.13	-20.04%	FX losses weighed on parent net profit
Net Operating Cash Flow	769,816,184.91	1,740,314,337.78	-55.77%	Driven by a higher Model C business and increased raw material procurement

- Q1-Q3 2026: Net Profit Attributable to the Parent at approximately RMB 711 million. Exchange rate-driven forex and hedging losses reduced profit by approximately RMB 402 million. Excluding this, adjusted Net Profit Attributable to the Parent at approximately RMB 1.113 billion.
- Q1-Q3 2025: Net Profit Attributable to the Parent at approximately RMB 890 million. Exchange rate-driven forex and hedging gains increased profit by approximately RMB 140 million. Excluding this, adjusted Net Profit Attributable to the Parent at approximately RMB 750 million.

Financial Highlights

Q1-Q3 2026 Financial Performance Analysis (YoY)

Currency RMB	Q1-Q3 2026	Q1-Q3 2025	% ▲	Note
Selling & Distribution Expenses	590,693,593.84	541,276,149.24	9.13%	Mainly due to increased employee compensation, lease expenses, sample expenses, and export credit insurance during the reporting period
General & Administrative Expenses	419,832,673.67	401,415,429.92	4.59%	Higher administrative expenses mainly due to increased employee compensation, IT costs, and travel costs
R&D Expenses	151,892,506.71	133,772,534.32	13.55%	Primarily due to increased R&D investment

Financial Highlights

Q3 2026 Financial Performance Analysis (YoY)

Currency RMB	Q3 2026	Q3 2025	% ▲	Note
Sales Revenue	4,068,885,589.81	4,380,677,448.62	-7.12%	The delayed local sales season in Brazil, compounded by the company's strengthened gross margin improvement targets and strict credit risk controls
Gross Margin (%)	23.91%	23.08%	83bps	Higher Model C shares, with improved gross margins across major product lines
EBITDA	600,599,699.30	594,267,382.45	1.07%	Higher gross margin rate drives YoY EBITDA growth
EBITDA Margin (%)	14.76%	13.57%	119bps	Due to gross margin improvement
Net Profit Attributable to the Owner of Parent	209,563,568.32	334,130,258.84	-37.28%	FX losses and lower revenue drove lower parent net profit
Net Operating Cash Flow	644,730,491.13	847,132,095.62	-23.89%	Driven by a higher Model C business and increased raw material procurement

- Q3 2026: Net Profit Attributable to the Parent at approximately RMB 210 million. Exchange rate-driven forex and hedging losses reduced profit by approximately RMB 168 million. Excluding this, adjusted Net Profit Attributable to the Parent at approximately RMB 378 million.
- Q3 2025: Net Profit Attributable to the Parent at approximately RMB 334 million. Exchange rate-driven forex and hedging losses reduced profit by approximately RMB 82 million. Excluding this, adjusted Net Profit Attributable to the Parent at approximately RMB 416 million.

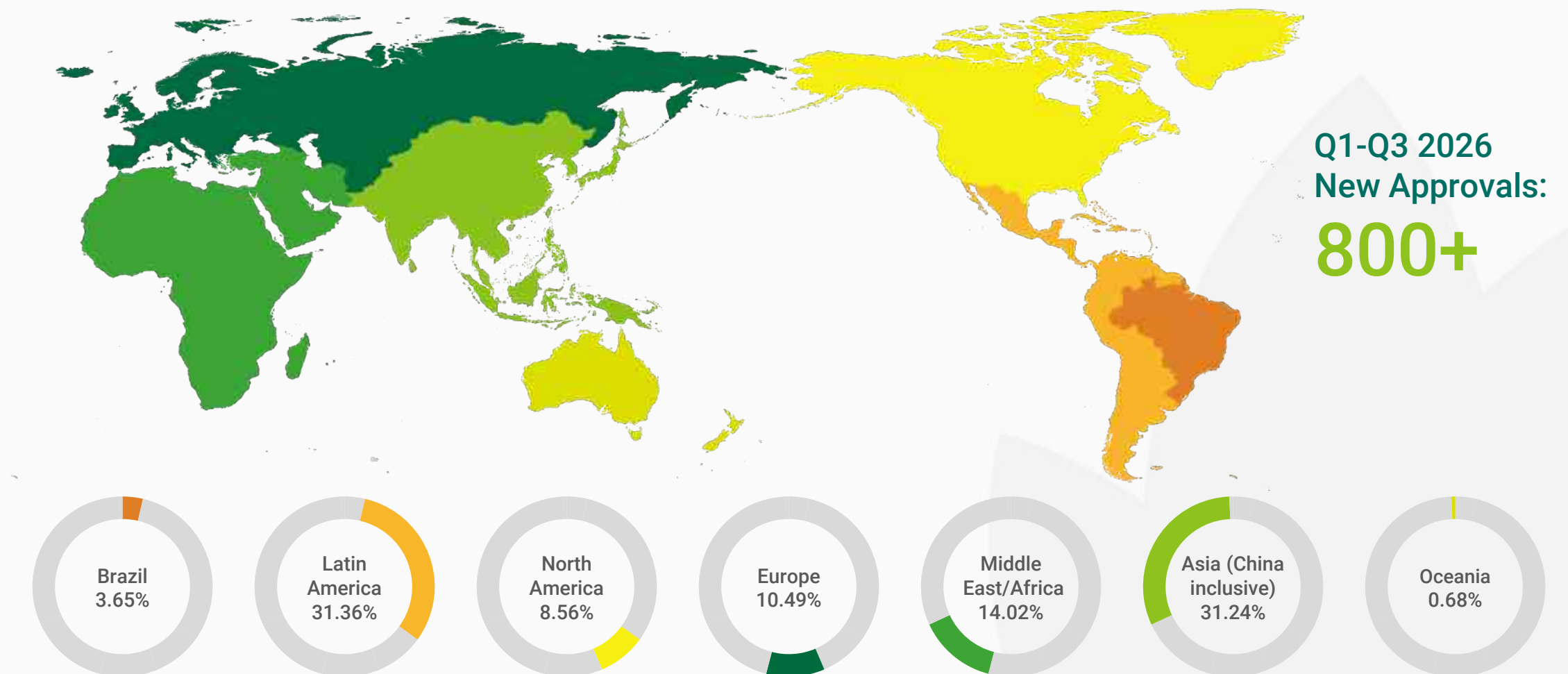
Financial Highlights

Q3 2026 Financial Performance Analysis (YoY)

Currency RMB	Q3 2026	Q3 2025	% ▲	Note
Selling & Distribution Expenses	199,317,275.64	200,431,556.18	-0.56%	
General & Administrative Expenses	143,134,177.32	148,272,592.23	-3.47%	
R&D Expenses	51,739,700.99	50,344,221.33	2.77%	Primarily due to increased R&D investment

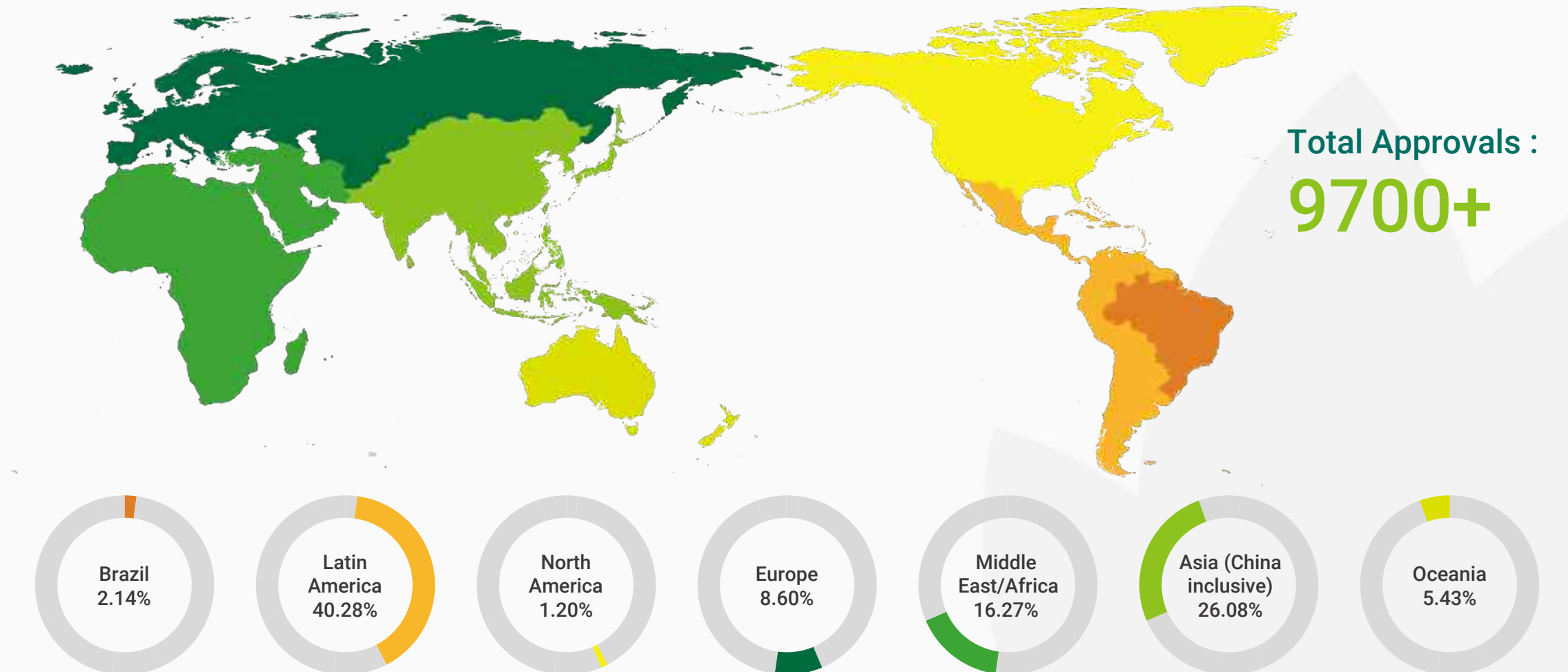
Financial Highlights

Q1-Q3 2026 New Global Registration Status by Geographic Segment



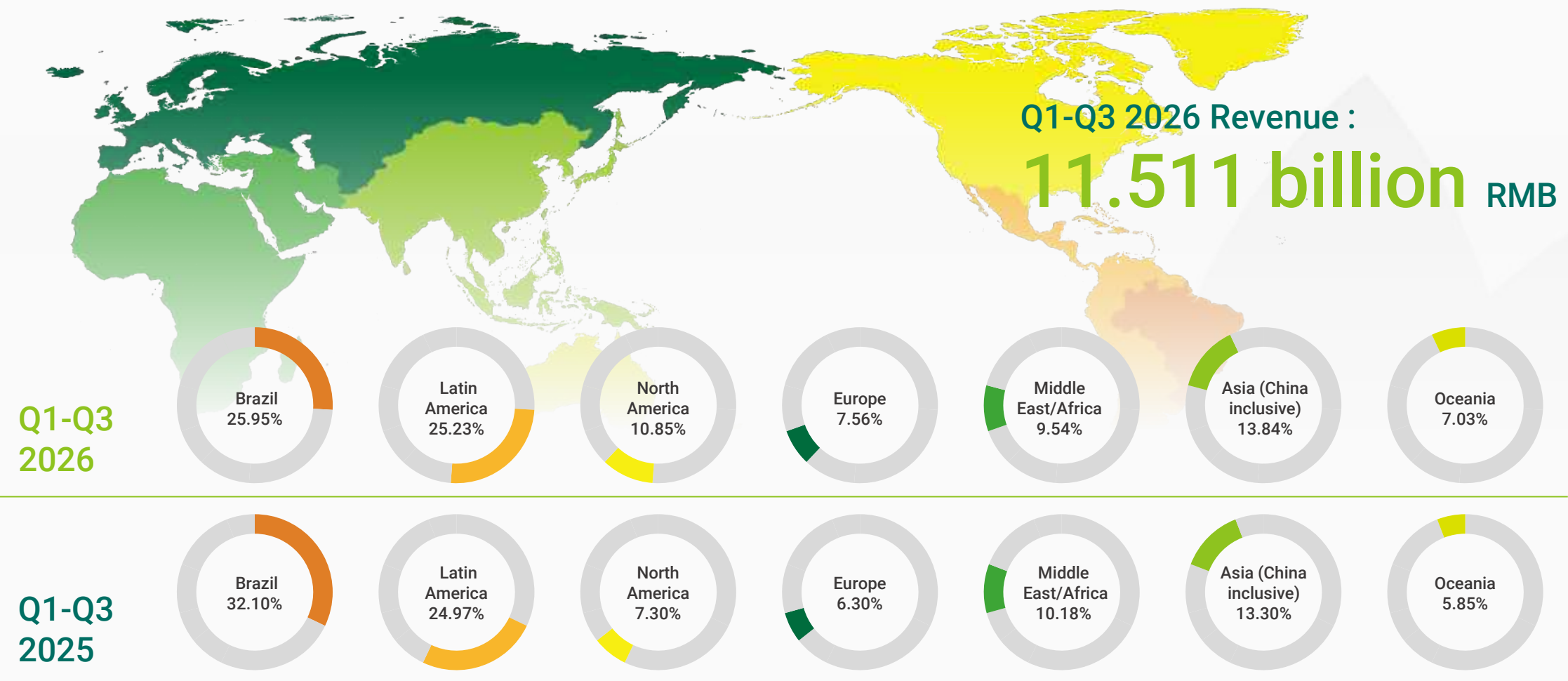
Financial Highlights

Total Global Registration Status by Geographic Segment as of September 2026



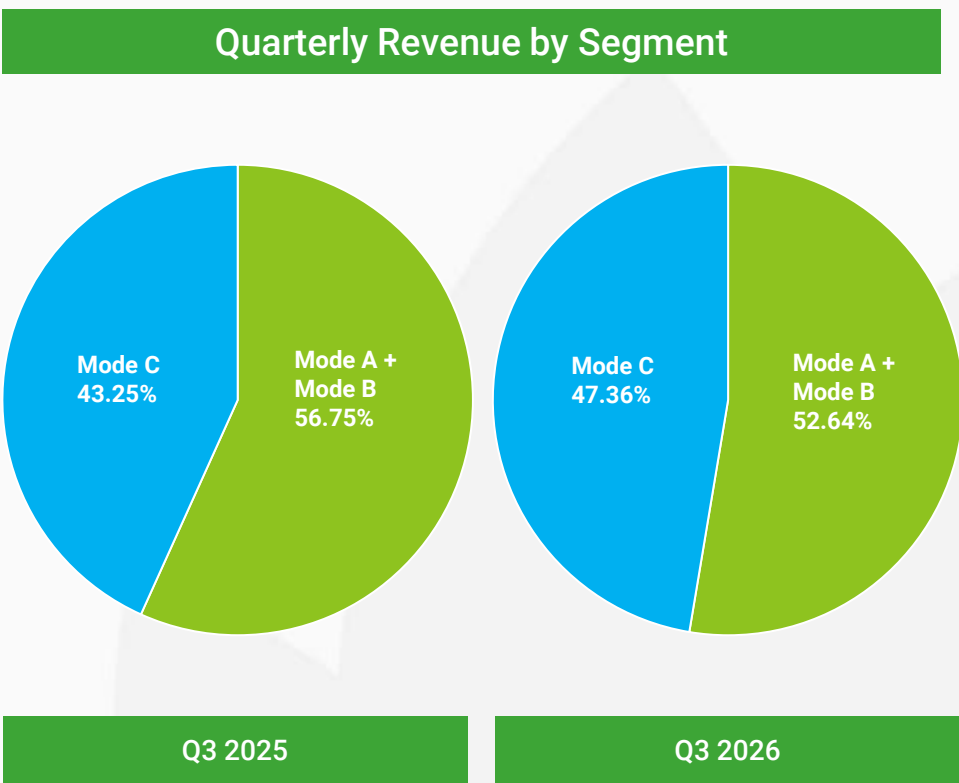
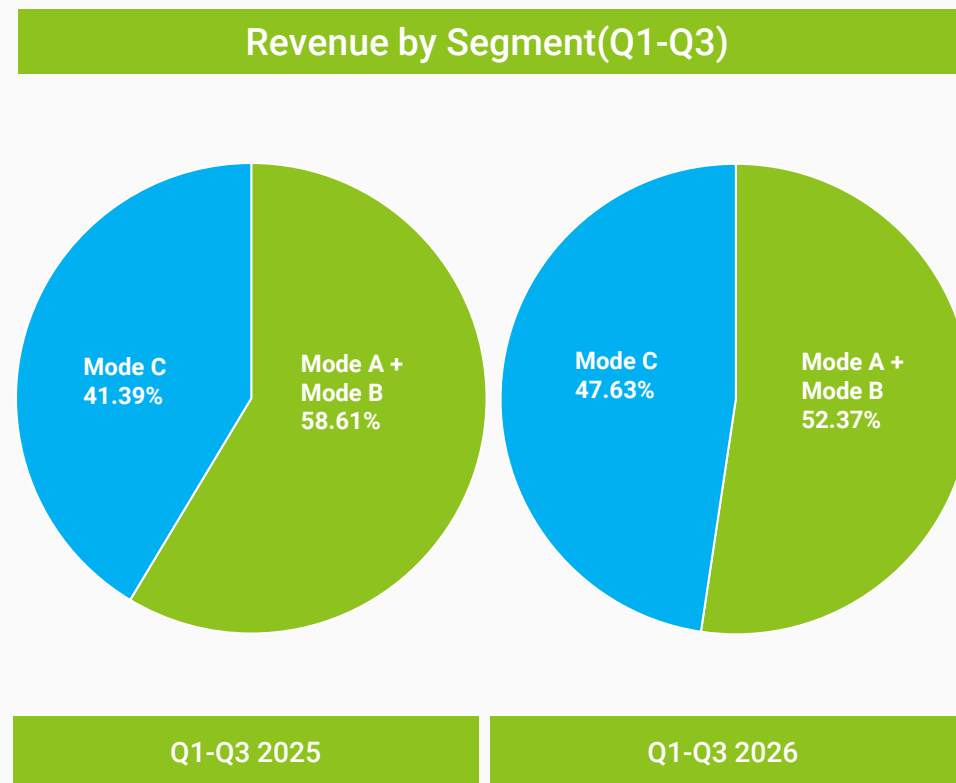
Financial Highlights

Q1-Q3 2026 Revenue Status by Geographic Segment



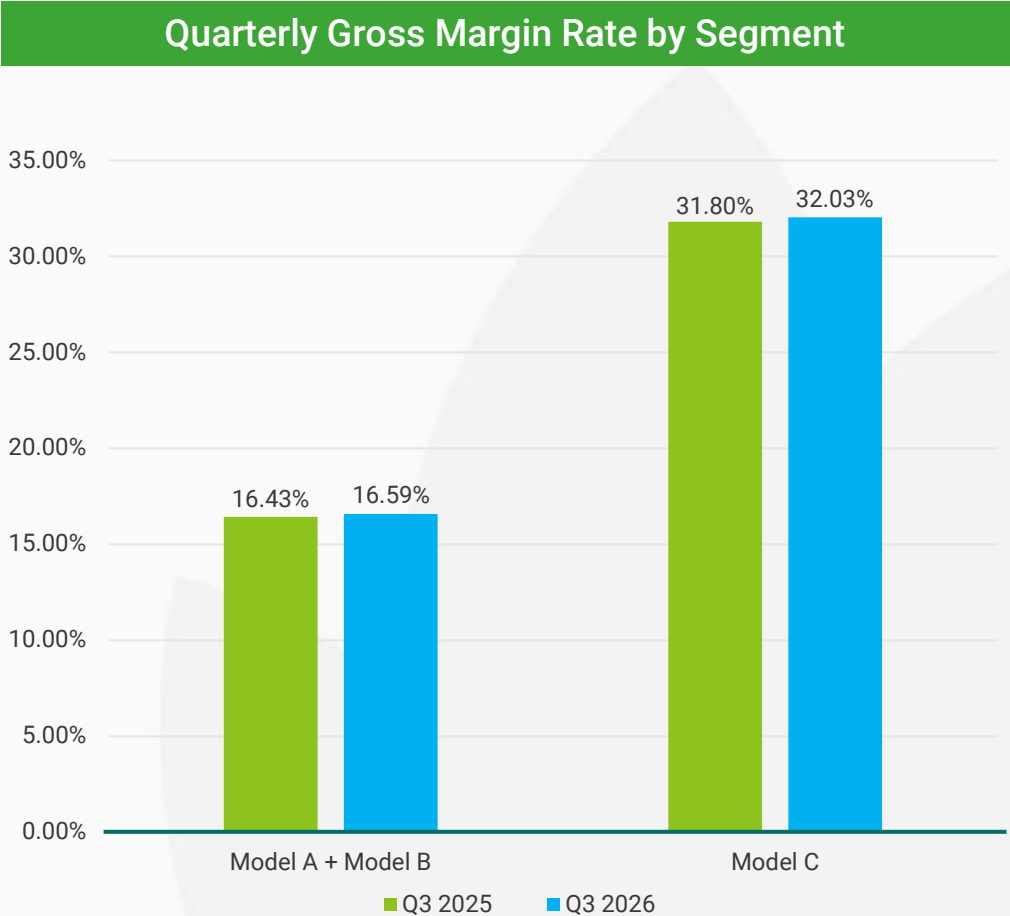
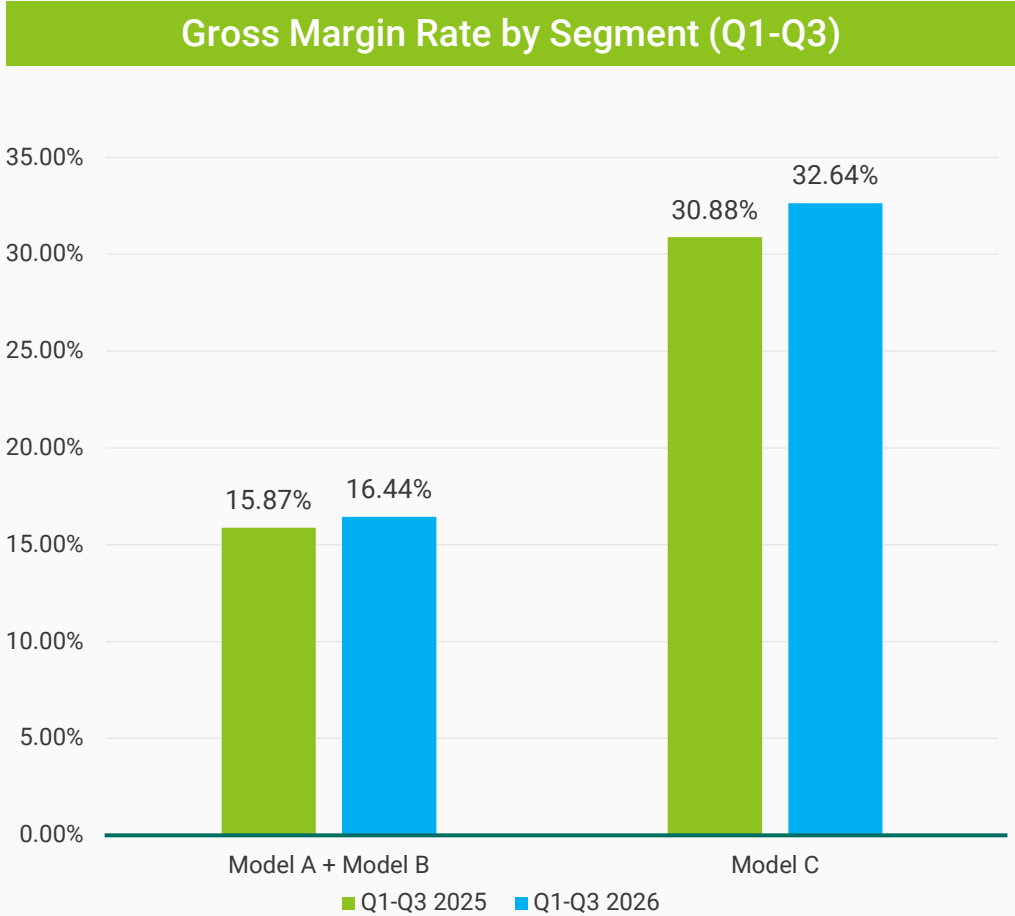
Financial Highlights

Revenue Share by Segment (YoY)



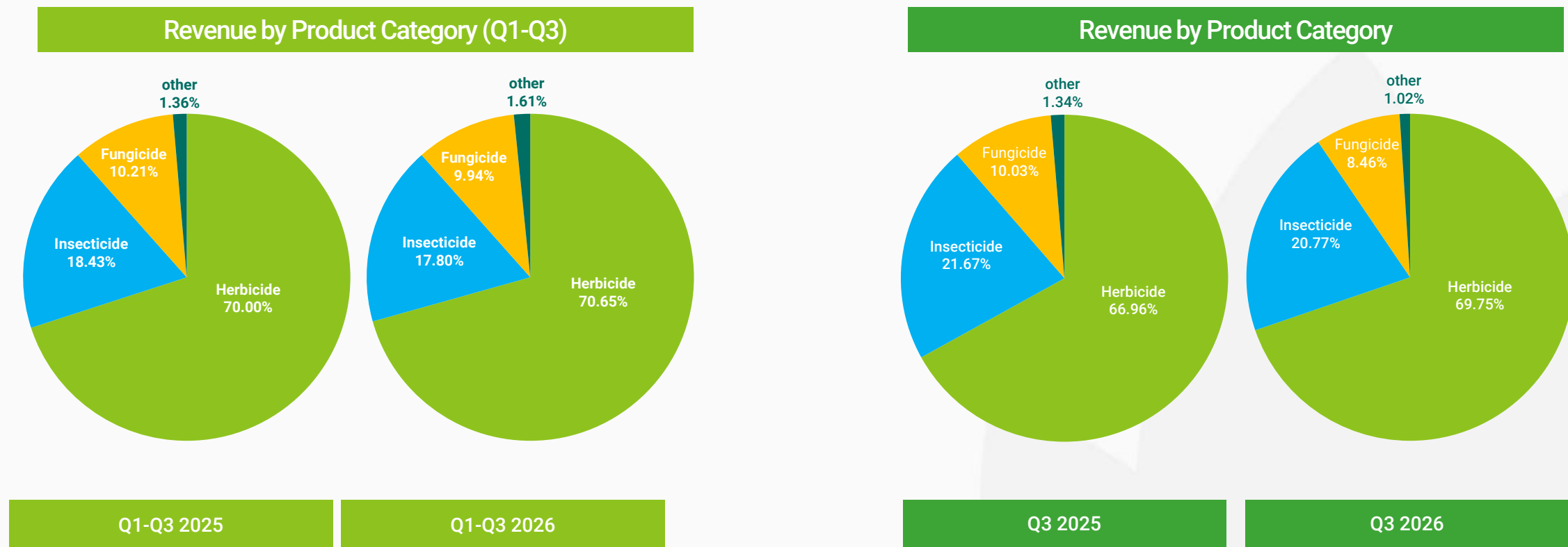
Financial Highlights

Gross Margin Rate Comparison by Segment



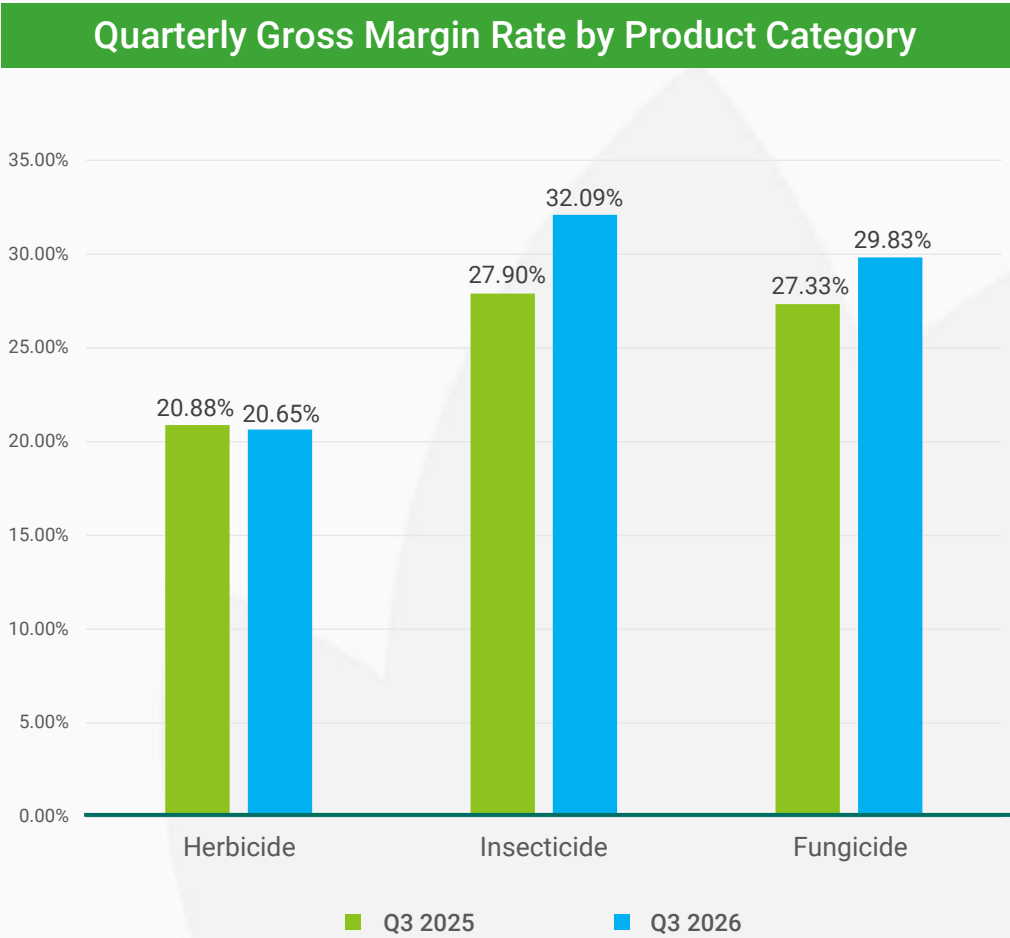
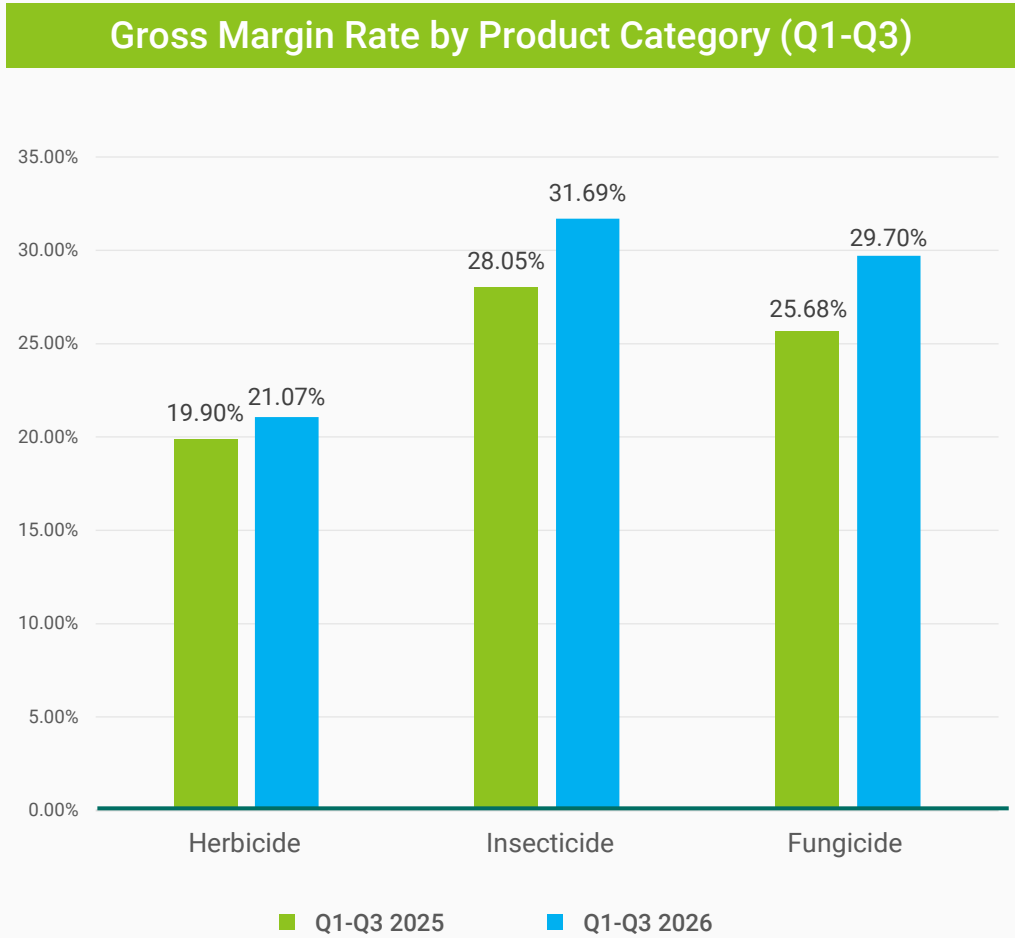
Financial Highlights

Revenue by Product Category



Financial Highlights

Gross Margin Rate Comparison by Product Category



The background of the slide is a close-up photograph of several young green seedlings with two leaves each, growing out of dark, rich soil. A thin, green line graph is overlaid on the right side of the image, showing an upward trend. The text is centered in the upper half of the image.

To be a Global Leading Crop
Protection Company

THANK YOU