

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2026-043

FOSHAN ELECTRICAL AND LIGHTING CO., LTD.

THIRD QUARTERLY REPORT 2026

Foshan Electrical and Lighting Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

1. The Board of Directors as well as the directors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.
2. The Company’s legal representative, person in charge of accounting work, and person in charge of the accounting department (accounting supervisor) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.
3. Indicate whether the financial statements in this Report have been audited by an independent auditor.
☐ Yes ☒ No
4. This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

☐ Yes ☒ No

	Q3 2026	YoY change (%)	Q1-Q3 2026	YoY change (%)
Operating revenue (RMB)	2,033,816,793.79	-5.25%	6,128,921,564.22	-6.17%
Net profit attributable to the listed company's shareholders (RMB)	10,937,286.54	-57.95%	52,642,926.92	-62.67%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	-12,563,800.40	-178.78%	10,690,547.40	-91.24%
Net cash generated from/used in operating activities (RMB)	—	—	34,593,247.37	-15.90%
Basic earnings per share (RMB/share)	0.0071	-57.99%	0.0343	-62.64%
Diluted earnings per share (RMB/share)	0.0071	-57.99%	0.0343	-62.60%
Weighted average return on equity (%)	0.16%	-0.25%	0.77%	-1.35%
	September 30, 2026	December 31, 2025	Change (%)	
Total assets (RMB)	16,295,078,719.75	17,167,245,635.67	-5.08%	
Equity attributable to the listed company's shareholders (RMB)	6,785,386,011.61	6,834,820,501.84	-0.72%	

(II) Exceptional Gains and Losses

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Q3 2026	Q1-Q3 2026	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	1,391,261.59	4,232,767.48	
Government grants recognized in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	11,470,560.88	31,518,741.91	
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets	644,515.15	-466,419.63	

and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)			
Capital occupation charges on non-financial enterprises that are charged to current gains and losses	103,433.01	743,735.05	
Reversed portions of impairment allowances for receivables which are tested individually for impairment	794,137.16	1,794,695.91	
Gain or loss on debt restructuring		2,612,485.05	
Non-operating income and expense other than the above	34,566,787.11	43,443,143.97	
Less: Income tax effects	7,277,556.79	12,741,764.72	
Non-controlling interests effects (net of tax)	18,192,051.17	29,185,005.50	
Total	23,501,086.94	41,952,379.52	--

Other items that meet the definition of exceptional gain/loss:

☐ Applicable ☒ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

☐ Applicable ☒ Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Q1-Q3 2026/ September 30, 2026	Q1-Q3 2025/ December 31, 2025	Change (%)	Main reason for the change
Monetary assets	2,394,270,106.82	3,455,743,091.17	-30.72%	Purchase of large-denomination certificates of deposit and term deposits during the period
Other receivables	56,019,853.73	82,678,537.89	-32.24%	Receipt of inter-fund payments during the period
Contract assets	211,890.13	450,672.52	-52.98%	Receipt of customer payments during the period
Current portion of non-current assets	1,044,572,389.70	429,862,721.67	143.00%	Reclassification of large-denomination certificates of deposit under other debt investments during the period that have a term of over one year but will mature within one year
Other current assets	712,306,245.12	221,586,381.03	221.46%	Purchase of large-denomination certificates of deposit and term deposits during the period

Item	Q1-Q3 2026/ September 30, 2026	Q1-Q3 2025/ December 31, 2025	Change (%)	Main reason for the change
Other debt investments	41, 742, 033. 11	720, 083, 694. 31	-94. 20%	Reclassification of large-denomination certificates of deposit under other debt investments during the period that have a term of over one year but will mature within one year
Advances from customers	1, 722, 309. 19	328, 004. 34	425. 09%	Receipt of advance proceeds from land disposal during the period
Taxes and levies payable	60, 338, 522. 47	91, 181, 551. 13	-33. 83%	Payment of income tax payable during the period
Current portion of non-current liabilities	197, 427, 305. 71	131, 296, 264. 00	50. 37%	Reclassification of borrowings that have a term of over one year but will mature within one year
Long-term borrowings	99, 403, 397. 24	192, 915, 075. 78	-48. 47%	Repayment of bank borrowings and reclassification of borrowings that have a term of over one year but will mature within one year during the period
Specific reserve	5, 500, 892. 70	3, 436, 494. 07	60. 07%	Increase in the balance of work safety expenses accrued in accordance with the prescribed ratio under the Measures for the Extraction and Use of Enterprise Work Safety Expenses (Cai Zi [2022] No. 136)
Finance costs	21, 745, 699. 72	-17, 863, 301. 69	221. 73%	Currency fluctuations during the period
Gain on changes in fair value	-1, 203, 239. 63	1, 376, 438. 86	-187. 42%	Changes in the fair value of forward foreign exchange settlement products arising from currency fluctuations
Asset impairment loss	-57, 143, 200. 78	-38, 950, 356. 92	-46. 71%	An increase of RMB21.8683 million in the inventory valuation allowances accrued by subsidiary NationStar Optoelectronics during the period
Asset disposal income	4, 062, 197. 79	2, 985, 690. 65	36. 06%	Gain on the disposal of non-current assets during the period
Non-operating income	45, 753, 931. 89	2, 470, 572. 42	1751. 96%	Write-off of accounts payable no longer payable and an increase in penalty income during the period
Changes in the fair value of investments in other equity instruments	-21, 452, 084. 62	181, 967, 425. 64	-111. 79%	Decreased changes in the fair value of investments in other equity instruments in the period compared with the same period of last year
Differences arising from the translation of foreign currency-denominated financial statements	-5, 795, 831. 91	-1, 011, 491. 93	-473. 00%	Currency fluctuations during the period
Net cash generated from/used in investing activities	-640, 346, 678. 78	-138, 945, 796. 94	-360. 86%	Purchase of large-denomination CDs and term deposits of RMB849 million during the period. Such fund operations are part of the Company's routine cash management activities and will not have a material impact on daily production and operation.
Net increase in cash and cash equivalents	-928, 102, 356. 37	-453, 225, 170. 57	-104. 78%	Purchase of large-denomination CDs and term deposits of RMB849 million during the period

II Shareholder Information

i. Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end	73,903	Number of preference shareholders with resumed voting rights at the period-end (if any)	0
Top 10 shareholders (exclusive of shares lent in refinancing)			

Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Hong Kong Wah Shing Holding Company Limited	Overseas corporation	12.85%	197,338,980	0	N/A	0
Prosperity Lamps & Components Limited	Overseas corporation	9.57%	146,934,857	0	N/A	0
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	9.35%	143,623,846	0	N/A	0
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	8.45%	129,826,793	0	N/A	0
SDIC Securities (Hong Kong) Limited	Overseas corporation	1.69%	25,981,530	0	N/A	0
Rising Investment Development Limited	Overseas corporation	1.66%	25,482,252	0	N/A	0
Zhang Shaowu	Domestic individual	1.11%	17,000,000	0	N/A	0
Zhuang Jianyi	Overseas individual	0.78%	11,903,509	8,927,632	N/A	0
Zhu Shangming	Domestic individual	0.44%	6,780,000	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas corporation	0.41%	6,223,027	0	N/A	0
Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)						
Name of shareholder	Unrestricted shares held			Shares by class		
				Class	Shares	
Hong Kong Wah Shing Holding Company Limited	197,338,980			RMB-denominated ordinary stock	188,496,430	
				Domestically listed overseas stock	8,842,550	
Prosperity Lamps & Components Limited	146,934,857			RMB-denominated ordinary stock	146,934,857	
Guangdong Electronics Information Industry Group Ltd.	143,623,846			RMB-denominated ordinary stock	143,623,846	
Guangdong Rising Holdings Group Co., Ltd.	129,826,793			RMB-denominated ordinary stock	129,826,793	

SDIC Securities (Hong Kong) Limited	25,981,530	Domestically listed overseas stock	25,981,530
Rising Investment Development Limited	25,482,252	Domestically listed overseas stock	25,482,252
Zhang Shaowu	17,000,000	RMB-denominated ordinary stock	17,000,000
Zhu Shangming	6,780,000	RMB-denominated ordinary stock	6,780,000
Hong Kong Securities Clearing Company Limited	6,223,027	RMB-denominated ordinary stock	6,223,027
Cai Yuxia	5,000,700	RMB-denominated ordinary stock	5,000,700
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders and the top 10 unrestricted shareholders, Hong Kong Wah Shing Holding Company Limited, Guangdong Electronics Information Industry Group Ltd., Guangdong Rising Holdings Group Co., Ltd. and Rising Investment Development Limited are acting-in-concert parties; and Prosperity Lamps & Components Limited and Zhuang Jianyi are related and acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.		
Top 10 shareholders involved in securities margin trading (if any)	Among the top 10 shareholders, Zhu Shangming holds 6,780,000 Company shares through a margin trading securities account.		

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

☐ Applicable ☒ Not applicable

ii. Number of Preference Shareholders and Shareholdings of Top 10 of Them

☐ Applicable ☒ Not applicable

III Other Significant Events

☐ Applicable ☒ Not applicable

IV Quarterly Financial Statements

i. Financial Statements

1. Consolidated Balance Sheet

Prepared by Foshan Electrical and Lighting Co., Ltd.

September 30, 2026

Unit: RMB

Item	September 30, 2026	January 1, 2026
Current assets:		
Monetary assets	2,394,270,106.82	3,455,743,091.17
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	2,213,177.70	2,768,997.33
Derivative financial assets		
Notes receivable	752,686,201.33	732,835,152.15
Accounts receivable	2,105,743,129.71	2,173,325,283.78
Receivables financing	314,425,148.33	415,949,788.02
Prepayments	43,675,336.17	49,790,049.31
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	56,019,853.73	82,678,537.89
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	2,331,208,067.86	2,163,660,652.65
Including: data resources		
Contract assets	211,890.13	450,672.52
Assets held for sale		
Current portion of non-current assets	1,044,572,389.70	429,862,721.67
Other current assets	712,306,245.12	221,586,381.03
Total current assets	9,757,331,546.60	9,728,651,327.52
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments	41,742,033.11	720,083,694.31
Long-term receivables		
Long-term equity investments	189,249,052.87	184,806,652.92
Investments in other equity instruments	461,706,297.30	471,794,043.90
Other non-current financial assets		
Investment property	815,337,958.80	810,582,038.87
Fixed assets	3,418,945,383.08	3,586,917,576.90
Construction in progress	224,389,452.61	223,949,659.06
Productive living assets		
Oil and gas assets		
Right-of-use assets	18,764,387.41	23,771,544.09
Intangible assets	399,954,927.44	383,525,440.66

Including: data resources		
Development costs		
Including: data resources		
Goodwill	245,346,155.52	245,346,155.52
Long-term prepaid expense	334,620,236.13	335,938,420.48
Deferred income tax assets	145,818,621.19	144,164,584.33
Other non-current assets	241,872,667.69	307,714,497.11
Total non-current assets	6,537,747,173.15	7,438,594,308.15
Total assets	16,295,078,719.75	17,167,245,635.67
Current liabilities:		
Short-term borrowings	563,895,450.86	635,015,074.86
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	2,223,244,368.39	2,179,070,444.41
Accounts payable	1,875,288,677.10	2,443,871,780.95
Advances from customers	1,722,309.19	328,004.34
Contract liabilities	114,334,561.14	140,787,246.73
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	137,136,458.35	167,248,995.64
Taxes and levies payable	60,338,522.47	91,181,551.13
Other payables	301,937,118.01	372,152,039.73
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	197,427,305.71	131,296,264.00
Other current liabilities	94,085,773.47	81,286,297.53
Total current liabilities	5,569,410,544.69	6,242,237,699.32
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	99,403,397.24	192,915,075.78
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	10,795,499.93	15,354,724.02
Long-term payables		
Long-term employee benefits payable		
Provisions	19,614,057.49	17,991,357.40
Deferred income	112,864,191.51	116,931,745.07
Deferred income tax liabilities	141,878,220.29	150,196,615.46
Other non-current liabilities	107,831.23	107,831.23
Total non-current liabilities	384,663,197.69	493,497,348.96

Total liabilities	5,954,073,742.38	6,735,735,048.28
Owners' equity:		
Share capital	1,535,778,230.00	1,535,778,230.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	843,412,968.15	843,517,955.90
Less: Treasury stock		
Other comprehensive income	199,899,474.78	227,147,391.31
Specific reserve	5,500,892.70	3,436,494.07
Surplus reserves	189,358,133.42	189,358,133.42
General reserve		
Retained earnings	4,011,436,312.56	4,035,582,297.14
Total equity attributable to owners of the Company as the parent	6,785,386,011.61	6,834,820,501.84
Non-controlling interests	3,555,618,965.76	3,596,690,085.55
Total owners' equity	10,341,004,977.37	10,431,510,587.39
Total liabilities and owners' equity	16,295,078,719.75	17,167,245,635.67

Legal representative: Yu Zhongmin

Person in charge of accounting work: Li Zehua

Person in charge of the accounting department: Li Yizhi

2. Consolidated Income Statement for Q1-Q3

Unit: RMB

Item	Q1-Q3 2026	Q1-Q3 2025
1. Revenues	6,128,921,564.22	6,532,199,832.37
Including: Operating revenue	6,128,921,564.22	6,532,199,832.37
Interest revenue		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	6,199,311,155.47	6,398,351,267.79
Including: Cost of sales	5,148,046,338.85	5,349,187,907.07
Interest costs		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	51,599,243.47	52,167,209.97
Selling expense	266,547,177.88	266,412,731.31
Administrative expense	345,796,540.05	336,659,001.12
R&D expense	365,576,155.50	411,787,720.01
Finance costs	21,745,699.72	-17,863,301.69
Including: Interest costs	16,004,025.48	13,226,344.82

Interest revenue	25,668,948.01	28,591,087.05
Add: Other income	54,123,242.04	72,233,682.81
Return on investment (“-” for loss)	46,180,814.25	39,369,257.40
Including: Share of profit or loss of joint ventures and associates	8,388,900.73	750,347.78
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)	-1,203,239.63	1,376,438.86
Credit impairment loss (“-” for loss)	-10,796,092.16	-8,606,983.81
Asset impairment loss (“-” for loss)	-57,143,200.78	-38,950,356.92
Asset disposal income (“-” for loss)	4,062,197.79	2,985,690.65
3. Operating profit (“-” for loss)	-35,165,869.74	202,256,293.57
Add: Non-operating income	45,753,931.89	2,470,572.42
Less: Non-operating expense	2,140,218.23	2,842,964.87
4. Profit before tax (“-” for loss)	8,447,843.92	201,883,901.12
Less: Income tax expense	15,946,074.21	19,197,772.12
5. Net profit (“-” for net loss)	-7,498,230.29	182,686,129.00
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	-7,498,230.29	182,686,129.00
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent (“-” for net loss)	52,642,926.92	141,006,830.59
5.2.1 Net profit attributable to non-controlling interests (“-” for net loss)	-60,141,157.21	41,679,298.41
6. Other comprehensive income, net of tax	-28,776,578.59	180,036,119.91
Attributable to owners of the Company as the parent	-27,247,916.53	180,955,933.71
6.1 Items that will not be reclassified to profit or loss	-21,452,084.62	181,967,425.64
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments	-21,452,084.62	181,967,425.64
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		

6.2 Items that will be reclassified to profit or loss	-5,795,831.91	-1,011,491.93
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-5,795,831.91	-1,011,491.93
6.2.7 Other		
Attributable to non-controlling interests	-1,528,662.06	-919,813.80
7. Total comprehensive income	-36,274,808.88	362,722,248.91
7.1 Attributable to owners of the Company as the parent	25,395,010.39	321,962,764.30
7.2 Attributable to non-controlling interests	-61,669,819.27	40,759,484.61
8. Earnings per share		
8.1 Basic earnings per share	0.0343	0.0918
8.2 Diluted earnings per share	0.0343	0.0917

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Yu Zhongmin

Person in charge of accounting work: Li Zehua

Person in charge of the accounting department: Li Yizhi

3. Consolidated Cash Flow Statement for Q1-Q3

Unit: RMB

Item	Q1-Q3 2026	Q1-Q3 2025
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	5,664,110,126.86	6,136,832,938.37
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		

Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	132,451,408.82	116,505,804.66
Cash generated from other operating activities	130,299,693.48	152,887,535.19
Subtotal of cash generated from operating activities	5,926,861,229.16	6,406,226,278.22
Payments for commodities and services	4,222,337,730.84	4,567,641,268.40
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	1,135,064,926.53	1,159,646,469.89
Taxes and levies paid	239,910,349.43	293,332,979.28
Cash used in other operating activities	294,954,974.99	344,471,315.04
Subtotal of cash used in operating activities	5,892,267,981.79	6,365,092,032.61
Net cash generated from/used in operating activities	34,593,247.37	41,134,245.61
2. Cash flows from investing activities:		
Proceeds from disinvestment	475,566,932.89	859,119,175.12
Return on investment	30,998,467.14	15,732,609.12
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	12,954,479.33	846,610.25
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		23,491,657.16
Subtotal of cash generated from investing activities	519,519,879.36	899,190,051.65
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	278,450,575.23	280,674,030.06
Payments for investments	881,339,182.91	720,520,000.00

Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities	76,800.00	36,941,818.53
Subtotal of cash used in investing activities	1,159,866,558.14	1,038,135,848.59
Net cash generated from/used in investing activities	-640,346,678.78	-138,945,796.94
3. Cash flows from financing activities:		
Capital contributions received	22,467,537.92	
Including: Capital contributions by non-controlling interests to subsidiaries	22,467,537.92	
Borrowings received	287,153,358.16	218,768,004.07
Cash generated from other financing activities	142,172,397.42	11,903,942.08
Subtotal of cash generated from financing activities	451,793,293.50	230,671,946.15
Repayment of borrowings	641,924,266.07	280,054,239.75
Interest and dividends paid	95,430,006.93	224,536,815.02
Including: Dividends paid by subsidiaries to non-controlling interests	5,623,776.25	31,998,652.43
Cash used in other financing activities	6,563,233.22	81,887,484.53
Subtotal of cash used in financing activities	743,917,506.22	586,478,539.30
Net cash generated from/used in financing activities	-292,124,212.72	-355,806,593.15
4. Effect of foreign exchange rates changes on cash and cash equivalents	-30,224,712.24	392,973.91
5. Net increase in cash and cash equivalents	-928,102,356.37	-453,225,170.57
Add: Cash and cash equivalents, beginning of the period	2,819,359,299.72	2,684,382,020.41
6. Cash and cash equivalents, end of the period	1,891,256,943.35	2,231,156,849.84

Legal representative: Yu Zhongmin

Person in charge of accounting work: Li Zehua

Person in charge of the accounting department: Li Yizhi

ii. Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2026

☐ Applicable ☒ Not applicable

iii. Independent Auditor's Report

Indicate whether the financial statements above have been audited by an independent auditor.

☐ Yes ☒ No

These financial statements have not been audited by such an auditor.

The Board of Directors

Foshan Electrical and Lighting Co., Ltd.

October 27, 2026