Stock Code: 000553(200553) Stock Abbreviation: ADAMA A (B) NO. 2026-45

ADAMA Ltd.

Announcement on the Resignation of a Director and the Nomination of a Director Candidate

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

I. Resignation of the Director

The Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Board" and the "Company") recently received a resignation letter from Mr. An Liru. Due to work adjustments at Sinochem Group, Mr. An Liru resigned from his positions as Director and member of the Remuneration and Appraisal Committee of the Board. His original term of office was scheduled to expire upon the conclusion of the 10th Session of the Board. Following his resignation, Mr. An Liru will cease to hold any position in the Company and its subsidiaries.

In accordance with the Company Law, the Company's Articles of Association and other relevant laws and regulations, Mr. An Liru's resignation will not result in the number of members of the Board falling below the statutory minimum, and will not affect the normal operation of the Board. The above resignation took effect upon the Company's receipt of this resignation letter.

As of the date of this announcement, Mr. An Liru does not hold any Company shares, nor are there any outstanding public commitments that have not been fulfilled, and nothing related to his resignation needs to be brought to the attention of the Board and shareholders of the Company. Mr. An Liru will complete the handover of his duties in accordance with the Company's Management Policy for the Departure of Board Members and Senior Executives.

The Board highly values and deeply appreciates the significant contribution Mr. An Liru made to the development of the Company during his tenure.

II. Nomination of a Director Candidate

The Company held the 27th Meeting of the 10th Session of the Board of Directors on November 9, 2026, at which the Proposal on the Nomination of a Non-Independent Director of the 10th Session of the Board of Directors was reviewed and approved. For details, please

refer to the Announcement of Resolutions of the 27th Meeting of the 10th Session of the Board of Directors disclosed by the Company on the same date on cninfo.com.cn (http://www.cninfo.com.cn).

According to the Company Law, Listing Rules of Shenzhen Stock Exchange, Guidelines of Shenzhen Stock Exchange on Self-discipline Supervision of Listed Companies No.1 - Standardized Operation of Main Board Listed Companies, the Company's Articles of Association and other relevant regulations, and after being reviewed and approved by the Nomination Committee of the Board, the Board approved the nomination of Mr. Hao Zhigang as a candidate for non-independent director of the 10th Session of the Board of Directors (please refer to the appendix for his profile), with a term of office starting from the date of approval by the Company's shareholders' meeting and expiring on the date when the term of the 10th Session of the Board expires. This matter shall be submitted to the Company's shareholders' meeting for approval.

The Board further approved the appointment of Mr. Hao Zhigang as a member of the Remuneration and Appraisal Committee of the Board, effective from the date of his election as a director by the shareholders' meeting. After the completion of the by-election, the total number of directors concurrently serving as senior executives of the Company and directors serving as employee representatives does not exceed half of the total number of directors of the Board.

III. Documents for Future Reference

1. Resignation letter;

2. Other documents required by the Shenzhen Stock Exchange.

The Announcement is hereby made.

The Board of Directors of ADAMA Ltd.

November 10, 2026

Appendix: Profile of Mr. Hao Zhigang

Mr. Hao Zhigang, a PRC citizen born in 1978. He holds a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Sciences, and an MBA from the Open University of Hong Kong. He has served in various positions at China National Bluestar (Group) Co., Ltd., including Director of the General Office, Secretary of the Board of Directors, Deputy Secretary of the Party Committee, Secretary of the Party Committee, and Chairman. He also served as Secretary of the Party Committee, Chairman and CEO of Bluestar Adisseo Co., Ltd. He currently serves as the President and CEO of ADAMA Ltd., and the President, CEO and a director of ADAMA Agricultural Solutions Ltd.

As of the date of this announcement, Mr. Hao Zhigang does not directly or indirectly hold any of ADAMA's shares; he does not work in the shareholders holding more than 5% of ADAMA's shares or the actual controller. Mr. Hao Zhigang has no related-party relationship with any shareholders holding more than 5% of ADAMA's shares, the actual controllers, or other directors and senior executives of the Company.

Mr. Hao Zhigang has not been subject to any punishment imposed by the China Securities Regulatory Commission and the Shenzhen Stock Exchange ("SZSE") and does not fall under any of the circumstances stipulated in Article 3.2.2 of Guidelines of the SZSE on Self-discipline Supervision of Listed Companies No.1 - Standardized Operation of Main Board Listed Companies issued by the SZSE. Mr. Hao Zhigang is not a judgement debtor subject to enforcement and meets all the qualifications set under the applicable laws and regulations.