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TCL 科技集团股份有限公司
TCL Technology Group Corporation

Third Quarter 2026 Report

October 2026

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Section I Important Notices and Definitions

The Board of Directors (or the "Board"), the directors, and senior management of TCL Technology Group Corporation (hereinafter referred to as the "Company") hereby guarantee that this quarterly report is factual, accurate, and complete, and shall be jointly and severally liable for any misrepresentations, misleading statements, or material omissions therein.

Mr. Li Dongsheng, the person-in-charge of the Company, Ms. Li Jian, the person-in-charge of financial affairs (Chief Financial Officer), and Ms. Jing Chunmei, the person-in-charge of the financial department, hereby guarantee that the financial statements in this Report are factual, accurate, and complete.

All of the Company's directors attended the Board meeting for the review of this Third Quarter 2026 Report.

The future plans, development strategies or other forward-looking statements mentioned in this Report shall NOT be considered as promises of the Company to investors. Therefore, investors are kindly reminded to pay attention to possible investment risks.

This Report has not been audited. This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Definitions

Term	Refers to	Definition
The “Company”, the “Group”, “TCL TECH.”, “TCL”, or “we”	Refers to	TCL Technology Group Corporation
The "Reporting Period", "current period"	Refers to	The period from July 1, 2026 to September 30, 2026
TCL CSOT	Refers to	TCL China Star Optoelectronics Technology Co., Ltd.
TZE	Refers to	TCL Zhonghuan Renewable Energy Technology Co., Ltd., a majority-owned subsidiary of the Company listed on the Shenzhen Stock Exchange (stock code: 002129.SZ)
Zhonghuan Advanced	Refers to	Zhonghuan Advanced Bandaoti Technology Co., Ltd.
Moka Technology	Refers to	Moka International Limited
TPC	Refers to	Tianjin Printronics Circuit Corporation, a majority-owned subsidiary of the Company listed on the Shenzhen Stock Exchange (stock code: 002134.SZ)
t1	Refers to	The generation 8.5 (or G8.5) TFT-LCD production line at TCL CSOT
t2	Refers to	The generation 8.5 (or G8.5) TFT-LCD (oxide) production line at TCL CSOT
t3	Refers to	The generation 6 (or G6) LTPS-LCD panel production line at Wuhan CSOT
t4	Refers to	The generation 6 (or G6) flexible LTPS-AMOLED panel production line at Wuhan CSOT Bandaoti
t5	Refers to	The generation 6 (or G6) new display production line at Wuhan CSOT
t6	Refers to	The generation 11 (or G11) new TFT-LCD display production line at Shenzhen CSOT Bandaoti
t7	Refers to	The generation 11 (or G11) new ultra high definition display production line at Shenzhen CSOT Bandaoti
t8	Refers to	The generation 8.6 (or G8.6) printed OLED production line at TCL CSOT
t9	Refers to	The generation 8.6 (or G8.6) new oxide display production line at Guangzhou CSOT
t10	Refers to	The generation 8.5 (or G8.5) TFT-LCD production line at Suzhou CSOT
t11	Refers to	The generation 8.5 (or G8.5) TFT-LCD production line at Guangzhou CSOT
t12	Refers to	The generation 5.5 (or G5.5) printed OLED production line at Wuhan CSOT
RMB	Refers to	Renminbi

Section II Key Financial Information

(I) Key accounting data and financial indicators

Indicate whether there is any retrospectively adjusted or restated datum in the table below

☐Yes ☑ No

	Q3 2026	Change	From the beginning of the year to the end of the reporting period	Change
Operating revenue (RMB)	50,051,893,008	-0.66%	138,700,079,937	2.03%
Net profits attributable to the company's shareholders (RMB)	1,312,164,408	12.80%	5,120,437,375	68.06%
Net profits attributable to the company's shareholders after non-recurring gains and losses (RMB)	1,012,564,865	16.37%	4,152,447,182	70.96%
Net cash generated from operating activities (RMB)	—	—	24,789,987,156	-26.74%
Basic earnings per share (RMB/share)	0.0605	2.54%	0.2466	53.74%
Diluted earnings per share (RMB/share)	0.0502	-13.60%	0.2333	47.29%
Weighted average return on equity (%)	1.46%	Decrease by 0.68 percentage points YoY	7.65%	Increase by 1.97 percentage points YoY
	September 30, 2026	December 31, 2025	Change	
Total assets (RMB)	369,550,646,990	372,738,314,312	-0.86%	
Equity attributable to shareholders of the Company (RMB)	68,931,546,690	61,432,756,524	12.21%	

(II) Non-recurring profit and loss items and amount

☑ Applicable ☐Not applicable

Unit: RMB

Item	Amount in the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period
Gains and losses on disposal of non-current assets (inclusive of impairment allowance write-offs)	128,666,471	660,734,374
Public grants charged to current gains and losses (except for public grants that are closely related to the Company's daily operations, comply with national policies, are granted based on determined standards, and have a continuous impact on the Company's gains and losses)	742,884,927	1,968,735,163

The profits or losses generated from changes in fair value arising from financial assets and financial liabilities held by non-financial enterprises and the profits or losses from the disposal of such financial assets and financial liabilities, except for the effective hedging business related to the Company's normal business operations	-625,471	-684,522
Non-operating income and expenses other than the above	-424,611,315	-261,679,867
Less: Amount affected by income tax	127,728,823	415,850,627
Amount affected by equity of minority shareholders (net of tax)	18,986,246	983,264,328
Total	299,599,543	967,990,193

Details of other profit and loss items that meet the definition of non-recurring profits and losses:

☐Applicable ☑ Not applicable

The Company has no other profit and loss items that meet the definition of non-recurring profits and losses.

Notes on defining non-recurring profit and loss items that are listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-Recurring Gain/Loss* as recurring profit and loss items

☐Applicable ☑ Not applicable

The Company does not have any non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-Recurring Gain/Loss* that are defined as recurring profit and loss items.

(III) Changes in key accounting data and financial indicators and reasons for such changes

☑ Applicable ☐Not applicable

Unit: RMB

Balance Sheet items	Ending balance	Beginning balance	Increase/decrease ratio (%)	Reason for change
Cash and cash equivalents	15,338,339,927	30,460,060,493	-49.6%	Mainly due to increased purchases of liquid, low-risk wealth management products
Held-for-trading financial assets	20,110,651,486	14,473,193,131	39.0%	Mainly due to the increase in wealth management products
Inventories	25,328,162,578	18,370,708,289	37.9%	Mainly due to increased strategic inventory stocking
Other non-current financial assets	4,711,730,596	3,172,659,077	48.5%	Mainly due to new investments and increases in fair value during the Reporting Period
Construction in progress	21,030,010,165	16,176,848,470	30.0%	Mainly due to increased investment in t8 during the Reporting Period
Deferred tax assets	3,951,985,419	2,936,332,280	34.6%	Mainly due to the recognition of deferred tax assets arising from deductible temporary differences during the Reporting Period
Notes payable	9,912,403,757	6,465,600,185	53.3%	Mainly due to subsidiaries newly included in the scope of consolidation during the Reporting Period
Contract liabilities	3,047,398,515	2,009,842,277	51.6%	Mainly due to an increase in advances received from customers

				during the Reporting Period
Income Statement items	Current balance	Prior balance	Increase/decrease ratio (%)	Reason for change
Other income	1,039,130,027	1,767,528,756	-41.2%	Mainly due to the decrease in public grants
Gain on changes in fair value	1,270,731,744	595,629,955	113.3%	Mainly due to the increase in income from wealth management products
Non-operating expenses	555,128,400	176,001,781	215.4%	Mainly due to the recognition of provisions during the Reporting Period
Income tax expense	-485,358,133	529,171,588	-191.7%	Mainly due to the recognition of deferred income tax expenses arising from temporary differences
Cash Flow Statement items	Current balance	Prior balance	Increase/decrease ratio (%)	Reason for change
Net cash generated from financing activities	-18,404,532,769	-11,998,268,686	53.4%	Mainly due to the decrease in financing activities during the Reporting Period

Section III Management Discussion and Analysis

I. Overall Operating Performance of the Company During the Reporting Period

Since the start of the year, escalating international geopolitical conflicts and surging upstream energy prices have reignited upward pressure on inflation. Against this backdrop, the momentum of global economic growth has weakened, with macroeconomic uncertainties increasing substantially. In the face of external challenges, the Company focused on three key business pillars, including displays, new energy photovoltaics, and other silicon materials. We continuously strengthened the operations barriers characteristic of high-tech, heavy-asset, and long-cycle industries, anchored our leading strategy, and pursued sustainable high-quality development.

In the first three quarters of 2026, the Company achieved operating revenue of RMB 138.7 billion, representing a 2.03% increase YoY. Net profit attributable to shareholders reached RMB 5.12 billion, surging 68.1% YoY, while operating cash flow totaled RMB 24.79 billion. As of the end of the Reporting Period, the Company's debt-to-asset ratio stood at 66.6%, an increase of 2.4 percentage points from the end of the previous year, due to acquisitions of minority interests in subsidiaries, cash dividend payments and other factors; cash and cash equivalents at the end of the Reporting Period totaled RMB 14 billion.

II. Operations Performance of the Company's Core Businesses During the Reporting Period

The Company was deeply engaged in leading edge manufacturing industries characterized by high technology, heavy assets, and long cycles with displays, new energy photovoltaics, and other silicon materials at its core, and continuously promoted technological innovation and industrial advancement supporting the strategic goals of global leadership.

(I) Display Business

1. TCL CSOT

In the first three quarters of 2026, end-market demand in the global display industry remained under pressure overall, while the product mix continued to upgrade and performance varied across application markets. Rising prices for memory and other components pushed up device costs, affecting the timing of purchases by some smartphone and notebook brands. Meanwhile, the shift toward larger TVs, the adoption of multiple in-vehicle displays, and the expansion of high-end display applications continued to support structural demand. In the third quarter, peak-season inventory stocking by TV brands and demand-based production by major panel manufacturers kept TV panel supply and demand broadly balanced. Prices for major TV panel sizes stabilized in

September following modest declines in July and August, while monitor and notebook panel prices remained generally stable. Flexible OLED smartphone panel prices remained under pressure amid cautious purchasing by brands and market competition. Rising upstream costs placed greater demands on panel manufacturers' product mix optimization, supply chain management, and operational efficiency.

During the Reporting Period, TCL CSOT remained focused on value-oriented operation, responding to market changes through demand-based production, product mix optimization, and efficiency improvements to maintain operational resilience. In the first three quarters, it recorded operating revenue of RMB 76.73 billion and net profit of RMB 5.71 billion, with net profit attributable to shareholders of TCL TECH. reaching RMB 5.04 billion. In the third quarter, it recorded operating revenue of RMB 26.46 billion, up 5% QoQ, and net profit of RMB 1.81 billion, with net profit attributable to shareholders of TCL TECH. reaching RMB 1.75 billion. In August 2026, the Company completed the acquisition of a 45% equity interest in Guangzhou CSOT Bandaoti. Following the transaction, TCL TECH. directly and indirectly controlled 100% of its equity. From September 2026, a higher proportion of Guangzhou CSOT Bandaoti's net profit was attributable to shareholders of TCL TECH.

The large-sized display business optimized its product mix to meet demand for larger and higher-end displays, reinforcing its earnings base. The Company leveraged the scale and efficiency advantages of its high-generation production lines, adjusted production schedules to customer orders, and strengthened coordination among production lines and cost controls to improve operational efficiency. Building on its HVA technology, the Company developed three product series: HVA Green for high energy efficiency, HVA Pro for high image quality, and HVA Ultra for innovative high-end applications. These products catered to different customer needs, enhanced product competitiveness, and strengthened the Company's ability to withstand price and cost fluctuations.

The medium-sized display business continued to expand in the IT and automotive markets, optimizing its business mix. In the IT segment, the Company rose to second place globally in notebook panel market share in the second quarter. Notebook panel sales volume increased by 41% YoY in the first three quarters and by 7% QoQ in the third quarter, while partnerships with brand customers continued to strengthen. The Company ranked second globally in monitor panel market share. Within this segment, its gaming monitor panels have consistently ranked first globally in both shipment volume and market share since 2022. On average, one out of every three gaming monitors features a TCL CSOT panel. Leveraging HVA, HFS, printed OLED, and other technologies, the Company broadened its product portfolio for consumer and professional gaming applications to meet different customer requirements for image quality, refresh rates, and response times. The automotive display business maintained strong growth, with sales volume

increasing by 45% YoY in the first three quarters and by 20% QoQ in the third quarter. By shipment area, the Company maintained its third-place global ranking in the overall automotive panel market and ranked first globally in LTPS automotive panel market share. Its business scale and customer coverage continued to expand.

The small-sized display business increased its LCD market share and drove operational improvements for its flexible OLED business. The Company's global market share ranking in LCD smartphone panels rose from third in the first half of the year to second in the third quarter. Sales volume of flexible OLED smartphone panels recovered quarter by quarter from the second quarter. To improve operating performance, the Company increased product volumes to meet demand from key customers and a broader range of applications, while raising yields, reducing material costs, and improving its product mix. The Company led the development of an electronics industry standard for testing creases in flexible display devices using the image reflection method. The standard took effect on September 1, providing a quantitative basis for the development and quality evaluation of foldable display products.

The Company continued to commercialize printed OLED and MLED technologies and build related production capacity. At the Wuhan t12 production line, several printed OLED products were being mass-produced and shipped on a stable basis. Its 27-inch printed OLED UHD 120Hz desktop display solution won the "OLED Display Solution Gold Award" at IFA 2026. The main production building of the Guangzhou t8 project entered the Super Clean phase on September 17, with cleanroom acceptance and major equipment move-in progressing as planned. For MLED, Phase II of the Suzhou COB direct display project entered mass production in August and continued to ramp up capacity. Construction of the Shenzhen MLED project progressed as planned. Once completed, the project will strengthen coordination across the LED chip, packaging, and direct display segments of the industry chain. For Micro LED, the Company successfully lit up relevant products using its proprietary T-Pixel technology and continued to advance technology development and product validation.

Looking ahead, TCL CSOT will remain focused on value-oriented operation. It will consolidate the large-sized display business's profitability leadership through demand-based production and cost management, increase the contribution from the medium-sized display business through product upgrades and customer expansion, and improve the small-sized display business's operating performance through yield improvements, material cost reductions, and product mix optimization. It will also continue to advance customer validation, improve mass-production yields, and optimize costs to accelerate the commercialization of printed OLED and MLED. In emerging fields such as glass-based advanced packaging, optical communications, and perovskites, the Company will proceed in phases under its established plans. Technology validation and customer demand will guide these efforts, with investment returns also taken into

account, as the Company develops long-term growth drivers.

2. Moka Technology

Moka Technology's core business is the ODM production of intelligent display terminal products, including TVs, monitors, and commercial displays. It is a high-tech manufacturer with a global manufacturing footprint and the world's largest TV ODM manufacturer. During the Reporting Period, Moka Technology achieved operating revenue of RMB 6.01 billion. Its TV ODM business maintained the world's highest shipment volume, while its monitor ODM business ranked fifth globally by shipment volume. Commercial display shipments increased by 37% YoY, creating further opportunities for business growth. To support its business development, Moka Technology further strengthened its global manufacturing footprint, continued to increase R&D investment, optimized its customer mix, and advanced product upgrades to enhance its overall competitiveness.

(II) New Energy Photovoltaics Business

In the first three quarters of 2026, new domestic photovoltaic installations fell sharply following policy changes. Overseas demand maintained steady growth overall, although regional divergence intensified. The exit of excess capacity had yet to gain momentum, and the photovoltaic industry continued to face a supply-demand imbalance.

The Company's new energy photovoltaics business continued to pursue its strategy of measured integration and global expansion, consolidating its strengths in photovoltaic materials, strengthening its capabilities in cells and modules, enhancing synergies across the industry chain, and optimizing its product and customer mix to improve operational efficiency and market competitiveness. From the beginning of the year to the end of the Reporting Period, the Company's new energy photovoltaics business achieved sales revenue of RMB 18.61 billion. The module business accounted for 50.1% of this revenue, an increase of 3.2 percentage points from the first half of the year.

The photovoltaic materials business maintained demand-based production, continued to reduce costs and improve efficiency, and optimized its product and customer mix. During the Reporting Period, the Company's wafer business reduced cash costs by 17.3% YoY through AI applications, supply chain optimization, and tighter controls over energy consumption and workforce productivity. Leveraging its advantages in raw materials, processes, and manufacturing, the Company increased the proportion of X- and P-series products to meet the cell and module

segments' requirements for higher efficiency and differentiated technologies. From January to September 2026, the Company shipped 83.4 GW of photovoltaic wafers, ranking first in the industry by market share. Overseas shipments accounted for 13.8% of total shipments and increased by 355% YoY.

The cell and module business continued to optimize its product and customer mix and strengthen its global operations, improving both overall competitiveness and market share. Building on its brand portfolio, including TCL Solar and SunPower, the module business refined its product mix with multi-cut cell modules, BC modules, and other products to strengthen its pricing power. It leveraged synergies across R&D, supply chains, manufacturing, and marketing to expand its reach among key domestic strategic customers and improve its ability to fulfill orders. It also pursued growth opportunities in key regional markets, including the Middle East and Africa, Southeast Asia, Europe, Australia, and New Zealand, optimizing its overseas customer and market presence to enhance its global operating capabilities. From January to September 2026, the Company's cell and module business achieved sales volume of 14.5 GW, an increase of 43% YoY. Overseas shipments accounted for 20.6% of total shipments and increased by 202% YoY.

The acquisition of a controlling interest in DAS Solar was completed in early July. The Company immediately launched projects to upgrade 20 GW of cell capacity and 25 GW of module capacity to BC technology. These projects are expected to be completed in stages by the first quarter of 2027. Upon completion, the Company will have 20 GW of BC cell capacity and 50 GW of module capacity, comprising 25 GW of BC capacity and 25 GW of TOPCon capacity. This will create a more balanced capacity structure and further strengthen synergies across the industry chain.

(III) Other Silicon Materials Business

In the first three quarters of 2026, continued growth in AI and computing demand drove demand for logic and memory chips, while recovering demand from new energy vehicles, photovoltaic power and energy storage, and industrial control applications boosted demand for power and analog chips. Together, these trends supported a structural recovery in the industry. Demand strengthened across several downstream markets. The 12-inch wafer market benefited

from growth in AI computing, high-performance computing (HPC), advanced memory, and logic chips. Demand for 8-inch wafers gradually recovered, supported by automotive-grade power devices, industrial applications, and power management chips, with AI server power supplies generating additional demand. The 6-inch wafer market saw structural improvements, with demand primarily coming from MEMS, sensors, low- and medium-power discrete devices, and small-signal analog chips. Demand remained strong for high-value-added specialty wafers, including advanced lightly doped polished wafers, heavily doped substrates, and epitaxial wafers for power devices. Supply remained structurally tight for high-end specifications, and prices entered a recovery and upward cycle.

Zhonghuan Advanced serves as the operating entity of the Company's silicon materials business. Guided by its "Lead at Home, Compete Globally" strategy, Zhonghuan Advanced has become one of the few silicon wafer manufacturers worldwide offering a full range of wafer sizes across multiple technology platforms. It is committed to providing comprehensive product solutions to customers worldwide. Capitalizing on growth opportunities in the industry, the Company accelerated capacity upgrades and advanced product development. Its comprehensive product portfolio supported growth in business scale alongside improvements in operating performance.

The Company's silicon materials business maintained its industry-leading position in revenue and profitability. With products spanning a full range of wafer sizes and categories, Zhonghuan Advanced was well positioned to supply products tailored to customers' needs, meet their diverse long-term product requirements, and continue to improve its financial performance. From January to September 2026, Zhonghuan Advanced achieved operating revenue of RMB 4.9 billion, up 15% YoY, and broke even overall. Third-quarter operating revenue reached RMB 1.86 billion, up 23% YoY, with net profit of RMB 80 million, marking a quarter of profitable operations.

Zhonghuan Advanced maintained its leading domestic position in shipment volume while continuing to improve its product and customer mix. In the first three quarters, Zhonghuan Advanced shipped 1,101 MSI, up 21% YoY. Shipments of 12-inch products increased by 24% YoY, while shipments of 8-inch and smaller products increased by 18% YoY. Shipments of the Company's wafers for memory and logic applications continued to grow rapidly, placing it

among the leading domestic suppliers by market share. Specialty products for power devices and CMOS image sensors (CIS), as well as float-zone wafers, served high-value-added market segments and maintained a commanding market share lead. The Company continued to expand its overseas business, generating overseas revenue of RMB 1.14 billion in the first three quarters, up 19% YoY. Its global customer base and international supply capabilities continued to grow.

Zhonghuan Advanced will strengthen its competitive advantages through capacity expansion, technological breakthroughs, quality improvements, cost reductions, and efficiency gains. These efforts will reinforce its domestic leadership and support its ambition to become one of the world's leading silicon wafer manufacturers. The Company will continue to increase investment in advanced technologies and processes, accelerating the R&D and validation of wafers for high-end logic, high-bandwidth memory (HBM), advanced packaging, and high-end specialty processes to further strengthen its technological barriers to entry. To support market and customer development, the Company will secure orders during capacity ramp-up through long-term supply agreements (LTAs), deepen strategic partnerships with core customers, and increase its share of supply to these customers. It will also steadily advance customer qualification and adoption of advanced and high-end products.

By the end of 2026, combined 12-inch wafer capacity at the Yixing and Xuzhou sites is expected to increase to 1 million wafers per month. The Company will also accelerate construction of its 12-inch wafer factory in Shenzhen, continue upgrading 8-inch capacity at its Yixing and Tianjin sites, and ramp up supporting crystal production in Inner Mongolia to meet global customer demand. Once all five sites reach full production, the Company's monthly capacity for 12-inch and 8-inch wafers will reach 2.1 million and 1.4 million wafers, respectively.

(IV) Non-core business

During the Reporting Period, TPC performed well, while the Company's financial services, investment, and other businesses developed steadily.

Facing a severe and complex external environment, the Company will embrace the spirit of "Forging Ahead to Conquer New Challenges". By adhering to the operational philosophy of "Strategic Leadership, Innovation-Driven, Advanced Manufacturing, and Global Operations", the Company will seize the historic opportunities presented by the advancement of the leading edge

manufacturing industry and transformation of the global energy structure to achieve sustainable high-quality development and move toward global leadership.

Section IV Shareholder Information

(I) Table of the total number of ordinary shareholders and the number of preferred shareholders with resumed voting rights as well as the shareholdings of the top 10 shareholders

Unit: share

Total number of ordinary shareholders by the end of the Reporting Period		653,343	Total number of preferred shareholders with resumed voting rights by the end of the Reporting Period			0
Shareholdings of top 10 shareholders of ordinary shares (excluding the lending of shares under refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted ordinary shares held	Shares in pledge, marked or frozen	
					Status	Quantity
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	7.54%	1,655,218,792	0	Not applicable	0
Li Dongsheng	Domestic individual/ Domestic general legal entity	5.78%	1,268,160,591	675,949,391	Not applicable	0
Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership)					In pledge	144,100,000
Shenzhen Major Industrial Development Phase I Fund Co., Ltd.	Public legal entity	4.45%	976,000,006	0	Not applicable	0
Guangdong Hengjian Investment Holding Co., Ltd.	Public legal entity	2.90%	636,418,725	636,418,725	Not applicable	0
Huizhou Investment Holding Co., Ltd.	Public legal entity	2.44%	535,767,694	0	Not applicable	0
Science City (Guangzhou) Investment Group Co., Ltd.	Public legal entity	1.45%	318,209,362	318,209,362	Not applicable	0
Wuhan Optics Valley Industrial Investment Co., Ltd.	Public legal entity	1.04%	228,834,416	0	In pledge	85,000,000
Guangzhou Chengfa Xingguang Investment Partnership (Limited Partnership)	Domestic general legal entity	0.87%	190,925,617	190,925,617	Not applicable	0
TCL Technology Group Corporation - 2025 Employee Stock Ownership Plan	Others	0.80%	174,747,985	0	Not applicable	0

Shareholdings of top 10 non-restricted ordinary shareholders (excluding the lending of shares under refinancing and restricted shares held by senior management)			
Name of shareholder	Number of non-restricted shares held	Type and quantity of shares	
		Type of shares	Quantity
Hong Kong Securities Clearing Company Ltd.	1,655,218,792	RMB-denominated ordinary shares	1,655,218,792
Shenzhen Major Industrial Development Phase I Fund Co., Ltd.	976,000,006	RMB-denominated ordinary shares	976,000,006
Li Dongsheng Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership)	592,211,200	RMB-denominated ordinary shares	592,211,200
Huizhou Investment Holding Co., Ltd.	535,767,694	RMB-denominated ordinary shares	535,767,694
Wuhan Optics Valley Industrial Investment Co., Ltd.	228,834,416	RMB-denominated ordinary shares	228,834,416
TCL Technology Group Corporation - 2025 Employee Stock Ownership Plan	174,747,985	RMB-denominated ordinary shares	174,747,985
Abu Dhabi Investment Authority – Own funds	126,531,915	RMB-denominated ordinary shares	126,531,915
Perseverance Asset Management Partnership (Limited Partnership) - Gaoyi Xiaofeng No. 2 Zhixin Fund	126,000,000	RMB-denominated ordinary shares	126,000,000
New China Life Insurance Company Ltd. - Traditional - Ordinary Insurance Product - 018L-CT001 Shen	125,932,146	RMB-denominated ordinary shares	125,932,146
Note on the above shareholders' associations or concerted actions	Mr. Li Dongsheng and his acting-in-concert parties are the Company's largest shareholder in terms of beneficial ownership. Hong Kong Securities Clearing Company Ltd. is the nominee holder of the Company's shares held through the Shenzhen–Hong Kong Stock Connect. Among the top 10 shareholders, Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the *Agreement on Concerted Action*. Mr. Li Dongsheng holds 901,265,855 shares and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) holds 366,894,736 shares, representing 1,268,160,591 shares in total.		
Explanation of the top 10 ordinary shareholders participating in securities margin trading (if any)	At the end of the Reporting Period, Wuhan Optics Valley Industrial Investment Co., Ltd., among the shareholders above, held certain shares of the Company through a credit security account.		

Note: At the end of the Reporting Period, the dedicated securities account for share repurchases of TCL Technology Group Corporation held 239,384,027 shares in the Company.

Participation of shareholders holding more than 5%, the top 10 shareholders, and the top 10 non-restricted shareholders in the lending of shares under the refinancing business

☐Applicable ☑ Not applicable

Change in the top 10 shareholders and the top 10 non-restricted shareholders due to securities lending/returning under refinancing as compared to the previous period

☐Applicable ☑ Not applicable

(II) Total number of preferred shareholders and shareholdings of the top 10 preferred shareholders

☐Applicable ☑ Not applicable

Section V Other Significant Events

☑ Applicable ☐Not applicable

1. Other significant events during the Reporting Period

(1) Completion of the acquisition of a 45% equity interest in Guangzhou China Star Optoelectronics Bandaoti Display Technology Co., Ltd. through share issuance and cash payment during the Reporting Period

On March 30, 2026, the Board reviewed and approved proposals including the *Proposal on the Report (Draft) on Asset Purchase via Share Issuance and Cash Payment and Raising of Supporting Funds of TCL Technology Group Corporation and Its Summary*. The Company proposes to acquire, through share issuance and cash payment, the 45% equity interest in Guangzhou China Star Optoelectronics Bandaoti Display Technology Co., Ltd. ("Guangzhou CSOT Bandaoti") held by Guangdong Hengjian Investment Holding Co., Ltd., Guangzhou Chengfa Xingguang Investment Partnership (Limited Partnership) and Science City (Guangzhou) Investment Group Co., Ltd., and to raise supporting funds concurrently. The total transaction consideration was RMB 9,324,807,200, comprising RMB 4,662,403,600 in shares and RMB 4,662,403,600 in cash. Following the completion of the Transaction, the Company directly and indirectly controls 100% of the equity interests in Guangzhou CSOT Bandaoti.

On April 24, 2026, the Company convened the 2025 Annual General Meeting, at which the aforementioned matters were reviewed and approved.

On June 1, 2026, the Board reviewed and approved the *Proposal on Canceling the Raising of Supporting Funds for the Asset Purchase via Share Issuance*. Taking into account the interests of all shareholders and the sustained positive momentum in the Company's operations and development, the Company decided to cancel the arrangement for raising supporting funds for the asset purchase via share issuance. The cash consideration will instead be paid from the Company's own or self-raised funds.

On July 24, 2026, the Merger and Acquisition Review Committee of the Shenzhen Stock Exchange approved the Company's acquisition of the 45% equity interest in Guangzhou CSOT Bandaoti through share issuance and cash payment.

On August 19, 2026, the Company received the *Reply on Approving the Registration of TCL Technology Group Corporation's Asset Purchase via Share Issuance* (CSRC Permit [2026] No. 2116) issued by the China Securities Regulatory Commission.

On August 21, 2026, the industrial and commercial registration for the transfer of the 45% equity interest in Guangzhou CSOT Bandaoti was completed. The 1,145,553,704 new shares issued for the transaction were listed on the Shenzhen Stock Exchange on August 31, 2026, subject to a 12-month lock-up period. The Company's total share capital increased from 20,800,862,447 shares to 21,946,416,151 shares.

Section VI Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: TCL Technology Group Corporation

September 30, 2026

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalents	15,338,339,927	30,460,060,493
Settlement reserves	0	0
Funds on loan	0	0
Held-for-trading financial assets	20,110,651,486	14,473,193,131
Derivative financial assets	24,556,410	78,957,405
Notes receivable	795,332,316	480,225,462
Accounts receivable	23,964,232,658	22,153,002,606
Receivables financing	962,044,147	625,788,752
Prepayments	2,641,282,946	1,909,443,641
Other receivables	2,922,667,380	3,500,621,513
Including: Interests receivable	0	0
Dividends receivable	254,367,650	424,441,285
Financial assets purchased under sale-back agreement	0	0
Inventories	25,328,162,578	18,370,708,289
Including: Data resources	0	0
Contract assets	377,561,200	385,576,416
Held-for-sale assets	0	363,065,629
Non-current assets due within one year	2,191,321,250	1,564,945,242
Other current assets	7,732,292,048	8,411,623,798
Total current assets	102,388,444,346	102,777,212,377
Non-current assets:		
Loans and advances to customers	0	0
Debt investments	569,327,729	578,158,579
Other debt investments	0	0
Long-term receivables	102,793,662	120,628,033
Long-term equity investments	25,380,354,503	23,349,193,104
Investments in other equity instruments	162,450,592	356,455,767
Other non-current financial assets	4,711,730,596	3,172,659,077
Investment properties	387,075,259	401,873,017
Fixed assets	156,298,563,216	165,003,155,646
Construction in progress	21,030,010,165	16,176,848,470
Productive biological assets	0	0
Oil and gas assets	0	0
Right-of-use assets	5,494,513,700	6,189,174,496
Intangible assets	17,695,279,364	18,467,310,369
Including: Data resources	0	0
Development expenditures	1,028,366,605	1,204,955,478
Including: Data resources	0	0
Goodwill	13,728,430,215	11,409,749,045
Long-term deferred expenses	2,721,525,508	2,282,883,407
Deferred tax assets	3,951,985,419	2,936,332,280
Other non-current assets	13,899,796,111	18,311,725,167
Total non-current assets	267,162,202,644	269,961,101,935
Total assets	369,550,646,990	372,738,314,312

Current liabilities:		
Short-term borrowings	8,236,277,738	7,552,523,460
Borrowings from the Central Bank	17,149,731	29,756,431
Borrowing funds	0	0
Held-for-trading financial liabilities	66,573,870	235,716,703
Derivative financial liabilities	22,694,412	50,434,753
Notes payable	9,912,403,757	6,465,600,185
Accounts payable	37,758,696,746	32,251,944,054
Advances from customers	8,097,339	6,823,420
Contract liabilities	3,047,398,515	2,009,842,277
Financial assets sold under repurchase agreements	0	0
Customer deposits and deposits from other banks and financial institutions	283,909,273	364,713,587
Funds for brokering securities transactions	0	0
Funds for brokering securities underwriting	0	0
Employee compensation payable	4,385,120,831	4,966,488,419
Taxes and levies payable	1,491,928,879	1,238,333,745
Other payables	18,779,268,273	17,715,637,558
Including: Interests payable	0	0
Dividends payable	30,216,239	48,248,756
Held-for-sale liabilities	0	71,510,148
Non-current liabilities due within one year	27,237,200,136	30,909,783,775
Other current liabilities	7,559,088,448	1,662,143,866
Total current liabilities	118,805,807,948	105,531,252,381
Non-current liabilities:		
Long-term borrowings	102,759,351,778	116,139,349,491
Bonds payable	11,978,389,330	7,981,874,250
Including: Preferred shares	0	0
Perpetual bonds	0	0
Lease liabilities	5,165,049,335	4,148,597,798
Long-term payables	2,818,925,390	1,388,758,641
Long-term employee compensation payable	21,139,280	21,605,303
Provision	683,914,126	231,480,076
Deferred income	2,596,107,964	2,151,175,867
Deferred tax liabilities	1,452,064,964	1,775,607,133
Other non-current liabilities	9,119,235	25,635,061
Total non-current liabilities	127,484,061,402	133,864,083,620
Total liabilities	246,289,869,350	239,395,336,001
Owner's equity:		
Share capital	21,946,416,151	20,800,862,447
Other equity instruments	997,630,000	0
Including: Preferred shares	0	0
Perpetual bonds	997,630,000	0
Capital reserves	16,927,419,343	14,155,724,550
Less: Treasury share	2,265,161,717	1,503,652,075
Other comprehensive income	-936,275,345	-1,042,359,133
Specific reserves	7,117,618	5,597,597
Surplus reserves	4,096,815,620	4,096,815,620
General risk reserve	8,933,515	8,933,515
Retained earnings	28,148,651,505	24,910,834,003
Total equity attributable to the owners of the parent company	68,931,546,690	61,432,756,524
Non-controlling interests	54,329,230,950	71,910,221,787
Total owners' equity	123,260,777,640	133,342,978,311
Total liabilities and owners' equity	369,550,646,990	372,738,314,312

Legal representative: Li Dongsheng | Person-in-charge of financial affairs: Li Jian | Person-in-charge of the financial department: Jing Chunmei

2. Consolidated Income Statement for the period from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Total revenue	138,756,474,276	136,064,747,889
Including: Operating revenue	138,700,079,937	135,943,426,753
Interest income	56,394,339	121,321,136
Service charge and commission income	0	0
II. Total costs	137,898,351,823	135,565,833,830
Including: Operating cost	121,717,926,749	118,592,498,986
Interest expenditures	1,904,289	12,226,443
Service charge and commission expenditures	0	0
Taxes and levies	834,721,354	878,642,741
Sales expenses	1,847,150,337	1,808,184,948
Administrative expenses	3,299,473,186	3,440,592,336
R&D expenses	6,940,026,714	7,393,745,724
Financial expenses	3,257,149,194	3,439,942,652
Including: Interest expenses	3,113,076,259	3,720,323,168
Interest income	503,958,081	524,551,294
Add: Other income	1,039,130,027	1,767,528,756
Return on investment (losses are indicated by "-")	2,098,585,059	1,662,556,667
Including: Return on investment in joint ventures and associates	1,239,636,558	1,150,193,541
Income from derecognition of financial assets measured at amortized costs	0	0
Exchange gains (losses are indicated by "-")	1,282,600	504,115
Gain on net exposure hedging (losses are indicated by "-")	0	0
Gain on changes in fair value (losses are indicated by "-")	1,270,731,744	595,629,955
Credit impairment loss (losses are indicated by "-")	-22,156,437	-14,031,935
Asset impairment loss (losses are indicated by "-")	-2,739,881,521	-3,372,610,477
Asset disposal income (losses are indicated by "-")	160,450,271	3,069,942
III. Operating profit (losses are indicated by "-")	2,666,264,196	1,141,561,082
Add: Non-operating income	32,719,398	46,160,074
Less: Non-operating expenses	555,128,400	176,001,781
IV. Gross profit (gross loss is indicated by "-")	2,143,855,194	1,011,719,375
Less: Income tax expenses	-485,358,133	529,171,588
V. Net profits (net losses are indicated by "-")	2,629,213,327	482,547,787
(I) Classified by continuity of operations		
1. Net profits from continuing operations (net losses are indicated by "-")	2,629,213,327	482,547,787
2. Net profits from discontinued operations (net losses are indicated by "-")	0	0
(II) Classification by ownership		
1. Net profits attributable to shareholders of the parent company (net losses are indicated by "-")	5,120,437,375	3,046,792,403
2. Net profit attributable to non-controlling interests (net losses are indicated by "-")	-2,491,224,048	-2,564,244,616
VI. Other comprehensive income, net of tax	116,979,693	-93,393,016

Other comprehensive income attributable to the owners of the parent company, net of tax	106,083,788	-76,863,371
(I) Other comprehensive income that cannot be subsequently reclassified into profits or losses	-40,347,028	-5,440,283
1. Changes arising from remeasurement of defined benefit plans	-109,496	0
2. Other comprehensive income that cannot be subsequently reclassified into profits and losses under the equity method	-32,273,700	-10,209,048
3. Changes in fair value of investments in other equity instruments	-7,963,832	4,768,765
4. Changes in fair value of the enterprise's own credit risks	0	0
5. Others	0	0
(II) Other comprehensive income that may subsequently be reclassified into profits or losses	146,430,816	-71,423,088
1. Other comprehensive income that can be transferred to profits and losses under the equity method	138,318,194	-37,715,578
2. Changes in fair value of other debt investments	0	0
3. Amounts of financial assets reclassified into other comprehensive income	0	0
4. Provisions for credit impairment of other debt investments	0	0
5. Reserves for cash flow hedging	-389,378	0
6. Conversion differences in foreign currency financial statements	8,502,000	-33,707,510
7. Others	0	0
Other comprehensive income attributable to non-controlling interests, net of tax	10,895,905	-16,529,645
VII. Total comprehensive income	2,746,193,020	389,154,771
(I) Total comprehensive income attributable to the shareholders of the parent company	5,226,521,163	2,969,929,032
(II) Total comprehensive income attributable to non-controlling interests	-2,480,328,143	-2,580,774,261
VIII. Earnings per share:		
(I) Basic earnings per share	0.2466	0.1604
(II) Diluted earnings per share	0.2333	0.1584

Legal representative: Li Dongsheng

Person-in-charge of financial affairs: Li Jian

Person-in-charge of the financial department: Jing Chunmei

3. Consolidated Cash Flow Statement for the period from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Cash flow generated from operating activities:		
Proceeds from the sale of commodities and rendering of services	149,866,288,701	147,937,512,610
Net increase of deposits from customers, banks, and other financial institutions	-80,784,472	8,905,145
Net increase of borrowings from the Central Bank	-12,665,179	-507,189,316
Cash received from interest, handling charge and commission	58,433,794	86,593,708
Tax and levy rebates	6,359,299,340	4,238,907,127
Cash generated from other operating activities	8,012,126,138	9,766,246,224
Sub-total of cash inflows from operating activities	164,202,698,322	161,530,975,498
Cash paid for commodities and services	112,070,649,842	102,597,397,617
Net increase of loans and advances to customers	0	-185,677,339
Net increase of deposits with the Central Bank, banks, and other financial institutions	-22,236,368	-8,624,759
Cash paid for interest, service charges and commissions	2,509,515	0
Cash paid to and for employees	11,287,943,855	10,742,521,309
Taxes and levies paid	2,627,715,471	3,919,628,352
Cash used in other operating activities	13,446,128,851	10,629,128,174
Sub-total of cash used in operating activities	139,412,711,166	127,694,373,354
Net cash generated from operating activities	24,789,987,156	33,836,602,144
II. Cash flow generated from investing activities:		
Proceeds from disinvestments	120,933,422,600	80,824,235,602
Proceeds from return on investments	2,639,515,085	1,945,325,131
Net proceeds from disposal of fixed assets, intangible assets, and other long-term assets	479,330,095	145,356,890
Net proceeds from disposal of subsidiaries and other business units	17,499,176	0
Cash generated from other investing activities	345,007,371	137,527,359
Sub-total of cash inflows from investing activities	124,414,774,327	83,052,444,982
Payments for the acquisition and construction of fixed assets, intangible assets and other long-term assets	16,891,335,761	11,511,651,748
Payments for investments	123,242,508,088	89,279,902,850
Net payments for acquiring subsidiaries and other business units	2,146,320,806	6,197,175,767
Cash used in other investing activities	992,737,734	561,637,645
Sub-total of cash used in investing activities	143,272,902,389	107,550,368,010
Net cash generated from investing activities	-18,858,128,062	-24,497,923,028
III. Cash flow generated from financing activities:		
Capital contributions received	3,712,668,690	4,435,377,733
Including: Capital contributions by non-controlling interests to subsidiaries	2,715,038,690	137,551,931
Borrowings raised	52,977,402,482	66,876,357,539
Cash generated from other financing activities	2,546,935,584	566,327,309
Sub-total of cash inflows from financing activities	59,237,006,756	71,878,062,581
Cash paid for debt repayment	60,394,908,339	68,842,349,158
Cash paid for distribution of dividends and profits or repayment of interests	5,278,017,141	4,627,566,871

Including: Dividends and profits paid by subsidiaries to minority shareholders	294,261,054	33,550,665
Cash used in other financing activities	11,968,614,045	10,406,415,238
Sub-total of cash used in financing activities	77,641,539,525	83,876,331,267
Net cash generated from financing activities	-18,404,532,769	-11,998,268,686
IV. Effect of exchange rate changes on cash and cash equivalents	-89,104,103	190,479,096
V. Net increase in cash and cash equivalents	-12,561,777,778	-2,469,110,474
Add: Cash and cash equivalents at the beginning of the period	26,565,803,114	20,861,254,876
VI. Cash and cash equivalents at the end of the period	14,004,025,336	18,392,144,402

Legal representative: Li Dongsheng | Person-in-charge of financial affairs: Li Jian | Person-in-charge of the financial department: Jing Chunmei

(II) Adjustments to financial statement items at the beginning of the year of the first implementation of the new accounting standards, which have been implemented since 2026

☐Applicable ☑ Not applicable

(III) Auditor's Report

Whether the Third Quarter Financial Report has been audited or not?

☐Yes ☑ No

The Company's Third Quarter Financial Report has not yet been audited.

TCL Technology Group Corporation

Board of Directors

October 30, 2026