ADAMA Ltd.

Announcement on the Completion of the By-election of Directors of the 10th Session of the Board of Directors

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

ADAMA Ltd. (hereinafter referred to as the "Company") held the 4th Interim Shareholders Meeting in 2026 on November 25, 2026, at which the Proposal on the Nomination of a Non-Independent Director of the 10th Session of the Board of Directors and the Proposal on the Nomination of an Independent Director of the 10th Session of the Board of Directors were reviewed and approved. For details, please refer to the Announcement on the Resolutions of the 4th Interim Shareholders Meeting in 2026 disclosed by the Company on November 26, 2026 on cninfo.com.cn (http://www.cninfo.com.cn). The relevant matters are hereby announced as follows:

I. By-election of the Non-Independent Director

The Proposal on the Nomination of a Non-Independent Director of the 10th Session of the Board of Directors was approved at the Company's 4th Interim Shareholders Meeting in 2026, and Mr. Hao Zhigang was elected as a non-independent director of the 10th Session of the Board of Directors. His term of office shall commence from the date of approval at this shareholders meeting and shall expire on the date when the term of the 10th Session of the Board of Directors expires.

II. By-election of the Independent Director

The Proposal on the Nomination of an Independent Director of the 10th Session of the Board of Directors was approved at the Company's 4th Interim Shareholders Meeting in 2026, and Ms. Zhao Ning was elected as an independent director of the 10th Session of the Board of Directors. Her qualification has been reviewed by the Shenzhen Stock Exchange with no objection. Her term of office shall commence from the date of approval at this shareholders meeting and shall expire on the date when the term of the 10th Session of the Board of Directors expires. Mr. Ge Ming no longer serves as an independent director, Chairperson of the Audit Committee, member of the Nomination Committee, or member of the Remuneration

and Appraisal Committee of the Company.

III. Composition of the Specialized Committees of the Board Following the By-election

As approved at the 27th meeting of the 10th Session of the Board of Directors, the Board approved that Mr. Hao Zhigang shall serve as a member of the Remuneration and Appraisal Committee with effect from the date on which he is elected as a director of the Company at the shareholders meeting, and that Ms. Zhao Ning shall serve as the Chairperson of the Audit Committee, a member of the Nomination Committee and a member of the Remuneration and Appraisal Committee with effect from the date on which she is elected as an independent director of the Company at the shareholders meeting. Following the completion of the by-election, the composition of the specialized committees of the Board is as follows:

Specialized Committee	Members	Chairperson
Audit Committee	Ms. Zhao Ning, Mr. Gaël Ali Hili, Mr. Yang Guangfu, Mr. Huang Jingsheng	Ms. Zhao Ning
Nomination Committee	Mr. Huang Jingsheng, Mr. Liu Hongsheng, Ms. Zhao Ning, Mr. Yang Guangfu	Mr. Huang Jingsheng
Remuneration and Appraisal Committee	Mr. Yang Guangfu, Mr. Hao Zhigang, Ms. Zhao Ning, Mr. Huang Jingsheng	Mr. Yang Guangfu

IV. Documents for Future Reference

1. Resolutions of the 4th Interim Shareholders Meeting in 2026.

The Announcement is hereby made.

Board of Directors of ADAMA Ltd.

November 26, 2026